taesa

ri.taesa.com.br/en/

Earnings Release

2Q26

Efficiency that enpowers

August 12, 2026

Disclaimer

The individual and consolidated financial projections were prepared in accordance with accounting practices adopted in Brazil, encompassing corporate legislation, pronouncements, guidelines and interpretations issued by the Accounting Pronouncements Committee (CPC), in addition to the rules of the Securities and Exchange Commission (CVM) and specific legislation from the National Electric Energy Agency (ANEEL). As a regulatory body, ANEEL has the authority to regulate concessions.

The results are presented in both IFRS and Regulatory formats, allowing comparison with previous periods. TAESA's dividend distribution is based on results audited under IFRS.

This document contains statements related to TAESA's business prospects, operational and financial results projections and growth expectations, which are exclusively specific based on management's estimates. Such expectations are subject to external variations, such as changes in market conditions, the performance of the Brazilian economy, the sector and international markets, and, therefore, may be changed without prior notice.

The managerial results presented represent the sum of TAESA's consolidated results with the performance of its non-integral and related analyses, offering a broader understanding of TAESA's business.

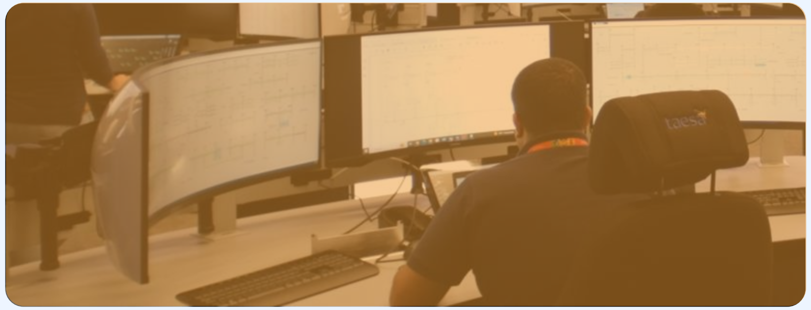
Our driving purpose

"We transmit energy efficiently and with quality, ensuring safety and trust in every interaction, driving sustainable development for people and the planet."

Our values

Safety first.

We build relationships based on trust.



We promote excellence.

We genuinely care about people.

Key Accomplishments for the Quarter

1st Quarter

- **21st Debenture** Issue of **R$ 800 million**
- **Partial energization of Tangará** with an additional RAP of **R$ 35.1 million** (32.5% of total RAP)
- **Energization the reinforcement in ATE III** with an additional RAP of **R$ 6.7 million** (100% of total RAP)
- Early publication of the **2025 Sustainability Report**
- Selective participation in ANEEL transmission auction no. 01/2026

2nd Quarter

- **Acquisition announcement of 5 transmission assets** with an additional RAP of **R$ 305.1 million** (2026-2027 cycle)
- **Partial energization of Tangará, Ananaí and Saíra** adding, together, **R$ 119.5 million** of operational RAP
- Publication of **Order No. 2,268 (Despacho),** for updating the RAPs for the **2026-2027** cycle

3rd Quarter

- **22nd Debenture** issuance of **R$ 1.7 billion** for the acquisition of the 5 assets
- **Energization of the ATE reinforcement** with additional RAP of **R$ 19.0 million** (100% of the total)
- **Energization of Ananaí** reaching **R$ 168.7 million** of operational RAP (97.3% of total RAP)
- **Energization of Tangará** reaching **R$ 109.8 million** of operational RAP (96.8% of total RAP)
- **Installation Licence (LI)** issued for the start of works on the **Juruá** project

Energized projects add R$ 506.6 million in RAP, up to 25 months ahead of the regulatory deadline

ANANAÍ

RAP of R$ 173.3 MM*

Strategic connectivity, enabling the exchange of energy between the South and Southeast and Central-West regions

Energized aprox. ~10 months ahead of the regulatory deadline

TANGARÁ

RAP of R$ 113.5 MM*

Strengthens the transmission network in the North and Northeast regions, with the addition of a synchronous compensator

Energized 20 to 25 months ahead of the regulatory deadline

SAÍRA

RAP of R$ 200.8 MM*
(includes operational share acquired at auction)

A high complexity HVDC back-to-back project, interconnecting Brazil and Argentina

Energized aprox. 20 months ahead of the regulatory deadline

ATE REINFORCEMENT

RAP of R$ 19.0 MM*

The project uses insulated cables in an underground network, reducing the need for vegetation clearance

Energized in July 2026

* Considers operational RAP for the 2026-2027 RAP cycle, already grossed up by PIS/COFINS. Greenfield projects possess pending issues, which are being addressed in order to obtain 100% of the Project's total RAP.

Portfolio acquisition of five transmission assets announced in May

+R$ 305 MM
RAP 2026-2027

Financial discipline

- Transaction value R$ 1.5 billion (as of 12/31/25), subject to usual adjustments until closing
- Bridge financing via 22nd Debenture Issue concluded in July 2026

90%
of lines in areas with operational presence

Operational efficiency

- Already operated areas favor integration and synergies
- TAESA management: excellence, predictability, and reliability

+33%
TAESA's transformational capacity

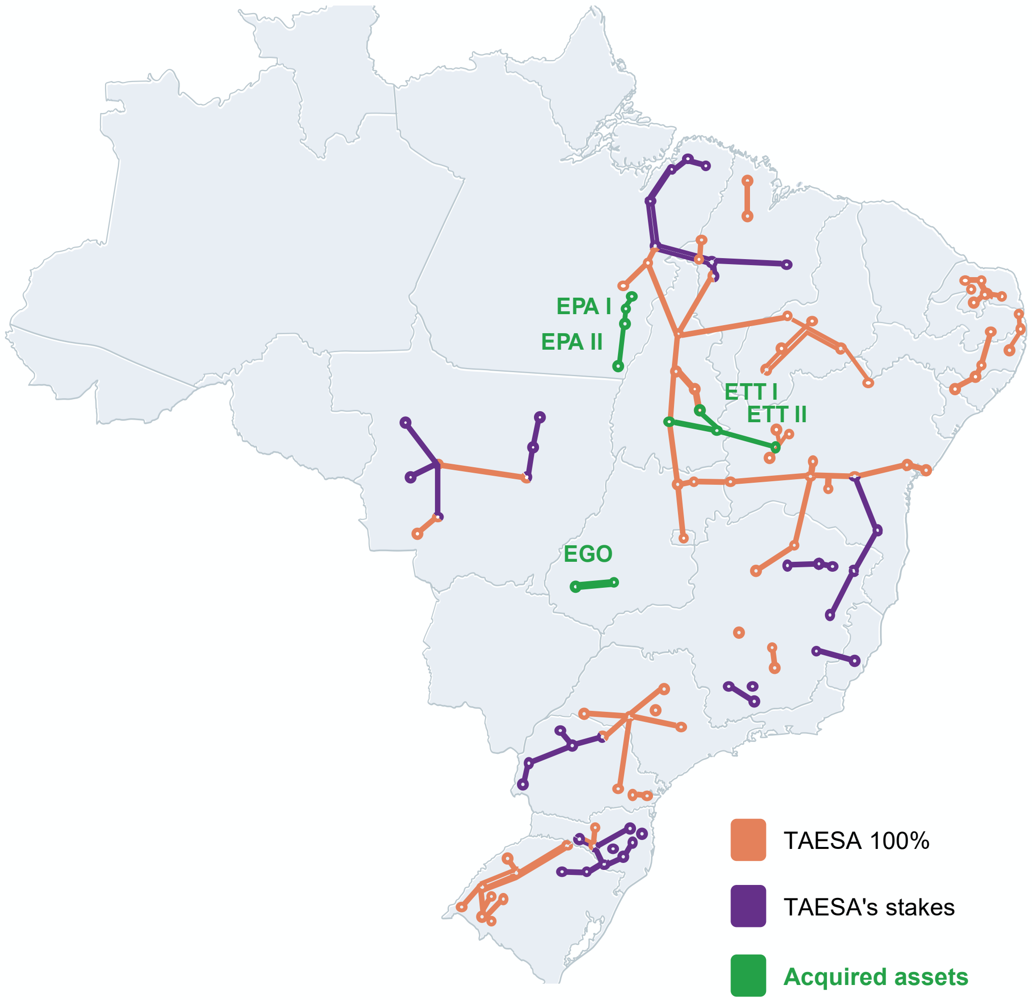
Sustainability and lower risk

- Remaining average term of aprox. 22 years, supporting long-term revenue growth
- Maintenance of current earnings distribution practice
- Enables the continued growth of TAESA

Aug/26
Expected closing

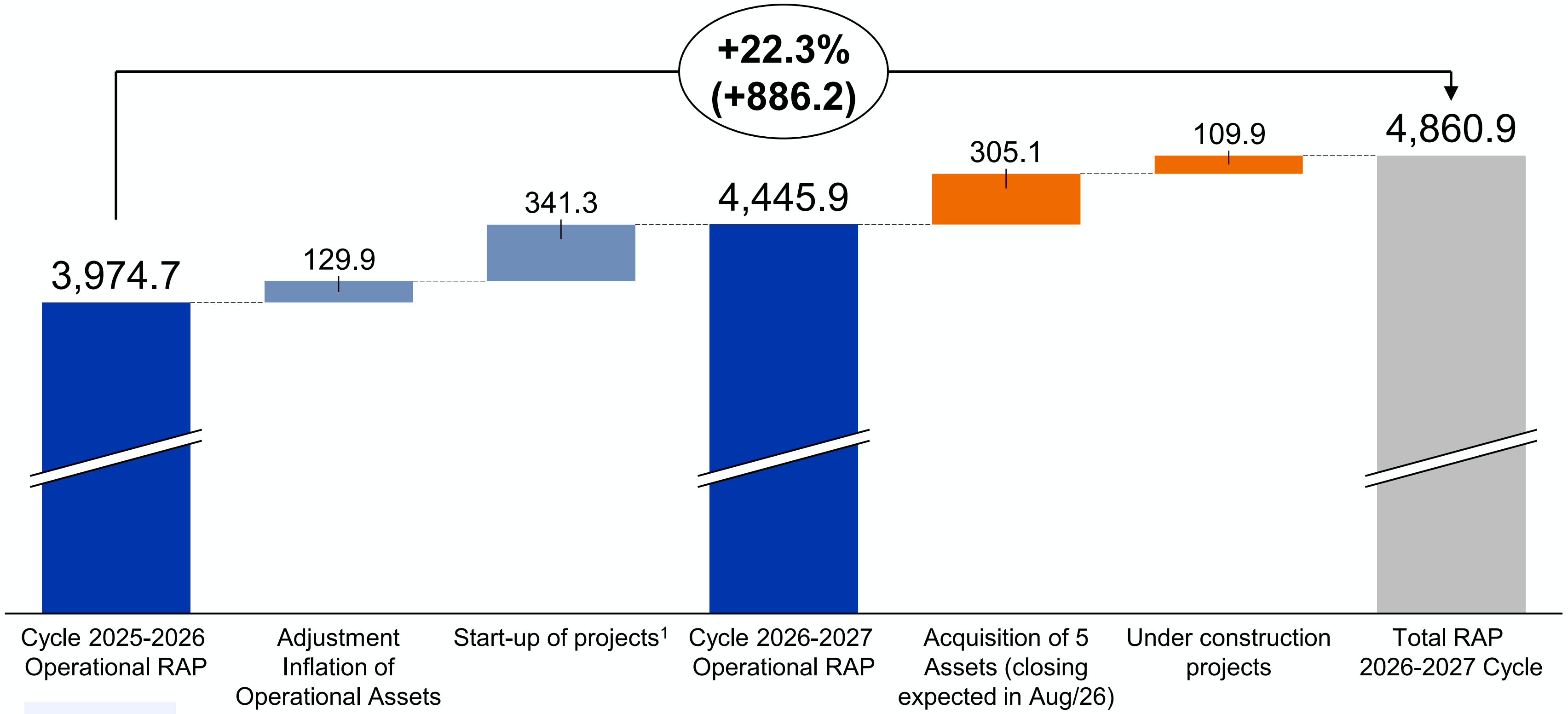
Integration and closing

- Status of conditions precedent and approvals
- Systems and back-office



2026-2027 RAP Cycle

Annual Permitted Revenues
(in R$ MM – TAESA)



As of date 06/30/25

IGP-M: +1.95%
IPCA: +4.72%

Start-up of Tangará, Saíra, Ananaí, and reinforcements in ATE, ATE III, São Pedro and TSN

***2 greenfield projects* and 5 large-scale reinforcements[2]**

R$ 4.9 billion
of total RAP
(operational + under construction)

+R$ 341 MM
addtional RAP from recent energizations

+R$ 305 MM
RAP increase upon **acquistion of 5 assets**

+R$ 110 MM
potential addtional RAP for **project under construction**

Source: Order No. 2.268 (Despacho) of June 22, 2026, which establishes the RAP 2026-2027 cycle.
Note: RAP values are proportional to TAESA's stake in the concessions, already including PIS/COFINS.
(1) Includes projects energized until July 31, 2026. (2) Includes reinforcements in the TBE (ENTE and EATE) and Ivaí.

Earnings Highlights

Regulatory net revenues +9.5% in the semester
driven by **energization** of Pitiguari, partially for Tangará, Saíra and Ananaí and reinforcements in TSN, São Pedro, ATE III and ATE, in addition to the 2025-26 RAP cycle

PV of 0.73% of RAP in 6M26, maintaining a **high availability rate** of **99.91%**

Efficiency in management
enables **OPEX** growth **below inflation** in the quarter and year-to-date

EBITDA 6M26 of
R$ 1,139.3 MM
+10.5% vs. 6M25

EBITDA margin of 85.4%
+0.8pp vs. 6M25

+87.2%
proportional consolidation

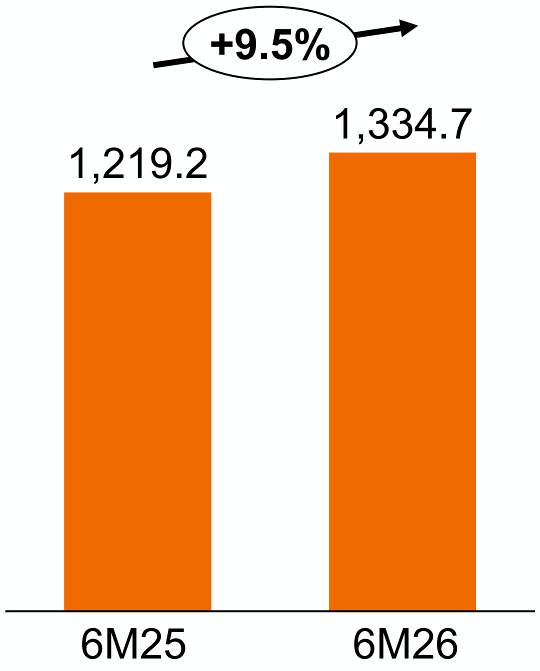
Investments of R$ 445.3 MM
(-40.5% vs. 6M25)
due to project deliveries

Regulatory net income of R$ 206.8 MM in Q2 (-28.5% vs. 2Q25) and R$ 399.4 MM in 6M26 (-16.4% vs. 6M25)

Announcement of earnings distribution of R$ 206.8 million, equivalent to **100% of the regulatory net** profit for the quarter

Regulatory Net Revenue

(R$ MM – TAESA consolidated)



6M26 x 6M25

RAP readjustment for the 2025-2026 cycle

IGP-M (+7.03%) and IPCA (+5.32%)

Operational start-up

2026: **Partial for Tangará, Saíra, Ananaí, and reinforcements[1] at ATE III and ATE**

2025 (2nd Sem.): **Pitiguari and reinforcements[1] at TSN, São Pedro**

(1) RAP is provisional in nature and subject to the next Periodic Tariff Review

Operating Performance

(R$ MM – TAESA consolidated)

Asset availability remains high, even with one-off effects

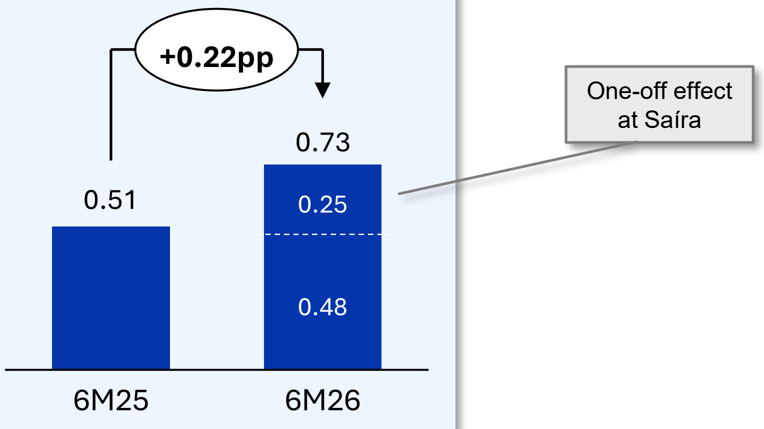
Availability Index

6M26

99.91%

vs. 99.81% for the last 10 years

Variable Portion
(PV / RAP[1])



Highlights 6M26

Planned Outage at Saíra to implement upgrades to the Garabi II converter

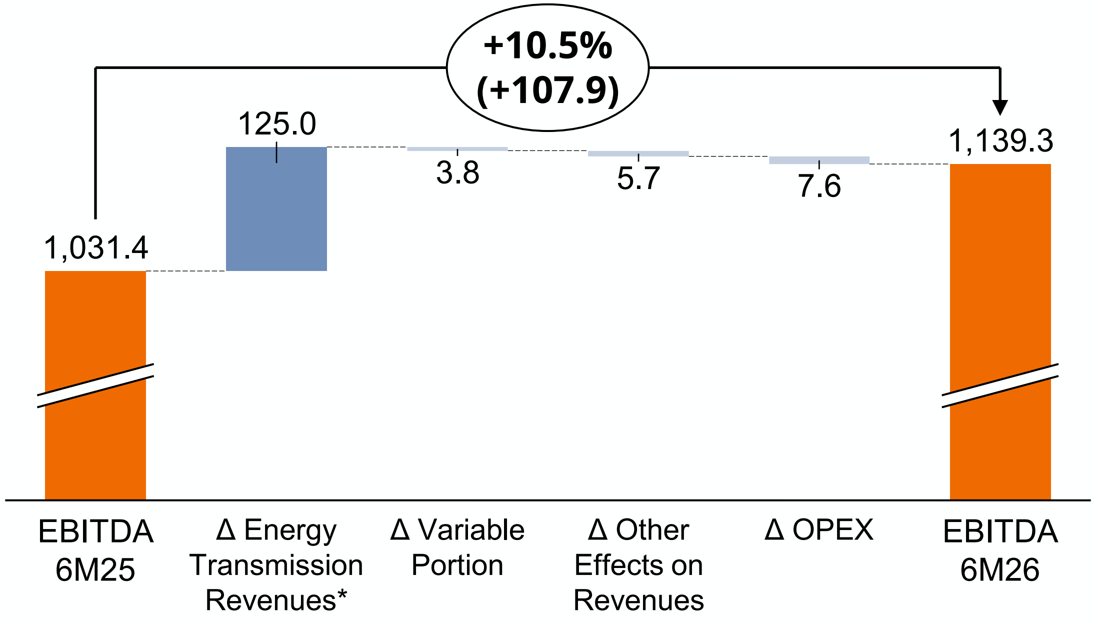
Outages at the NTE and Mariana concessions

Empreendimento Saíra

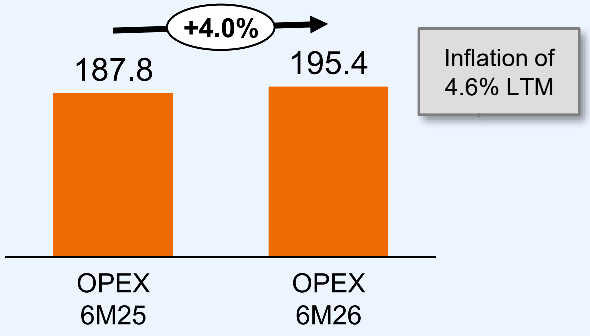
(1) Revenue from the availability of the transmission system as per the Earnings Release and DCRs.

Regulatory EBITDA

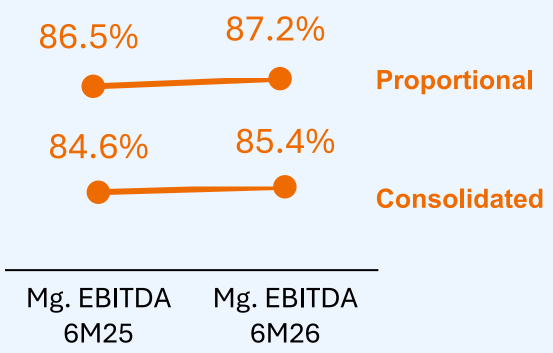
(R$ MM – TAESA consolidated)



Cost control contained OPEX growth despite pressure from completing new projects



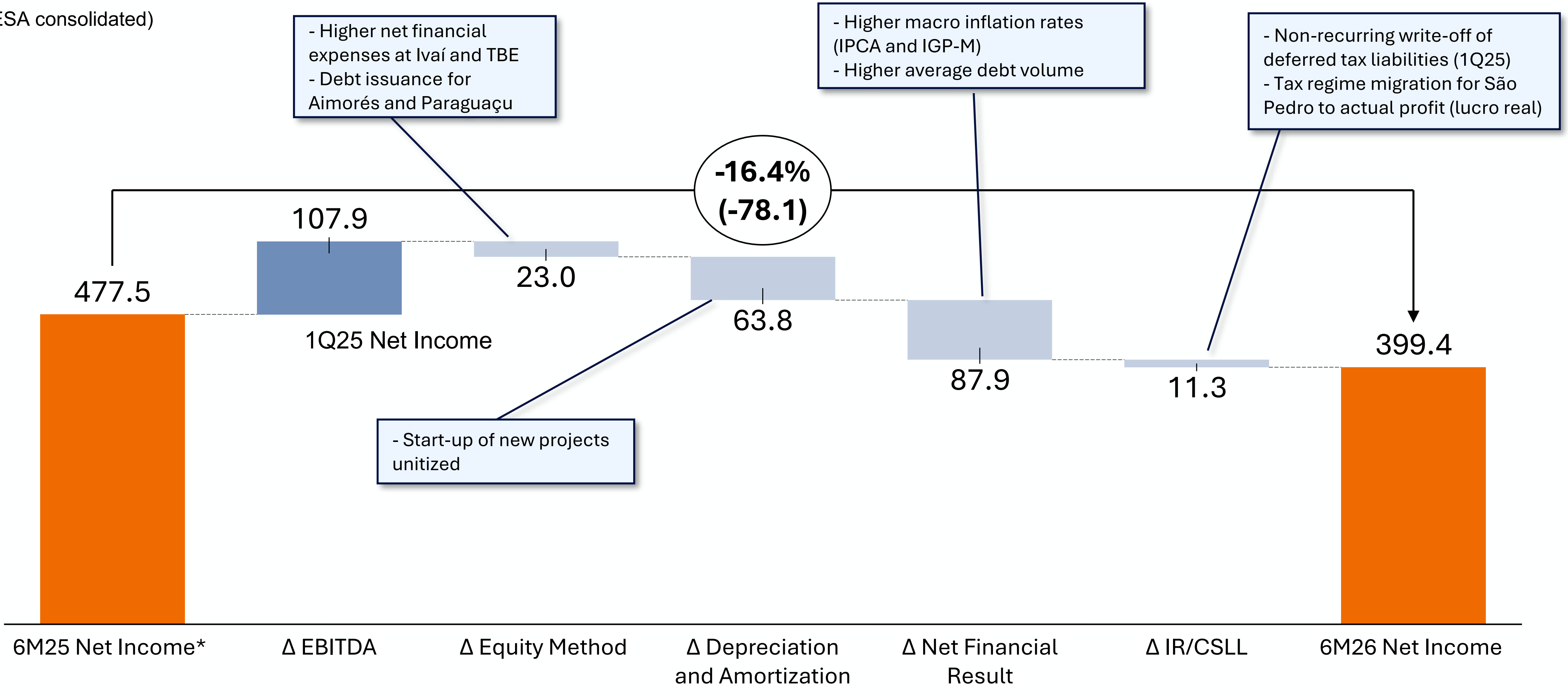
Continuous margin evolution



(*) Revenue from availability of the transmission system according to the Results Release and DCRs

Regulatory Net Income

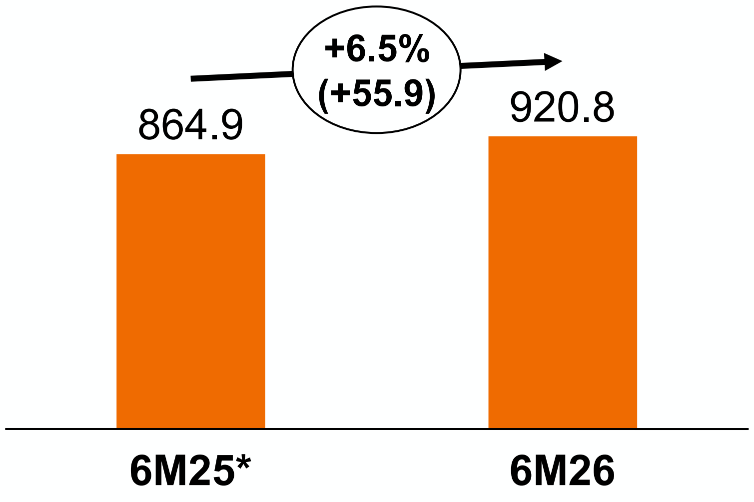
(R$ MM – TAESA consolidated)

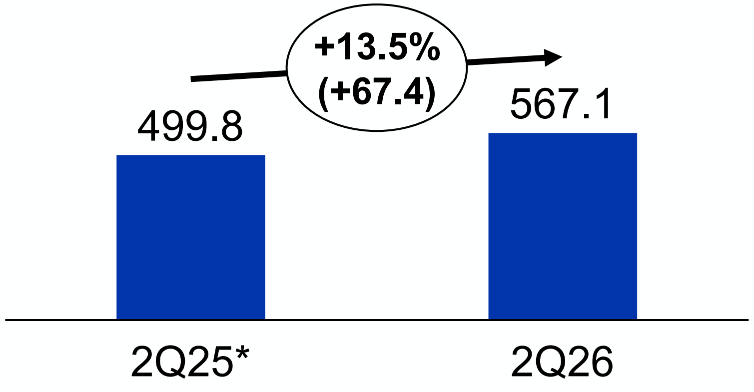


(*) 2025 results restated according to explanatory note no. 4 of the ITR ended on June 30, 2026.

IFRS Net Income

(R$ MM)





6M26 x 6M25 – Main effects:

Monetary Restatement

+R$ 105.2 MM

Higher macro indexes during the period, especially the IGP-M. 6M26: **+3.78%** vs. 6M25: **+1.68%**

Construction Margin

+R$ 17.0 MM

Higher investments especially in Ananaí, associated with the improvement of the project's margin

Equity Method

+R$ 14.0 MM

Higher macro indicators during the period, offset by higher financial expenses and Issuances

Net Financial Expenses

-R$ 87.9 MM

Higher macro indexes and higher average debt volume Issuances

IR/CSLL

-R$ 29.8 MM

Higher EBT, São Pedro's transition to the taxable-income regime (lucro real), and non-recurring write-off of deferred tax liabilities

(*) 2025 results restated according to explanatory note no. 4 of the ITR ended on June 30, 2026.

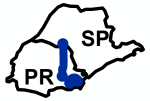
Project energizations support CAPEX execution and RAP growth

(R$ MM)

100% TAESA Projects:

Operational RAP:

Energized



Ananaí

363 km (CD)
RAP/CAPEX[1]: **173.1 / 1,750**
ANEEL's Deadline: **mar/27**
Concession Maturity: **mar/52**

R$ 168.7 MM
(~97% of total RAP)

R$ MM: 45.1 (may 2026); 123.6 (jul)

Energized

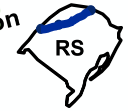
Tangará

279 km (72 km CD)
RAP/CAPEX[1]: **113.4 / 1,117**
ANEEL's Deadline: **mar/28**
Concession Maturity: **mar/53**

R$ 109.8 MM
(~97% of total RAP)

R$ MM: 42.7 (mar 2026); 24.1 (apr); 24.7 (may); 18.3 (jul)

Partial energization

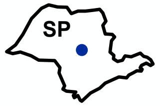


Saíra

743 km
RAP/CAPEX[1]: **200.8 / 1,176**
ANEEL's Deadline: **mar/28**
Concession Maturity: **mar/53**

R$ 173.9 MM
(~86% of total RAP)

R$ MM: 149.8 (mar/23); 24.1 (aug/26)



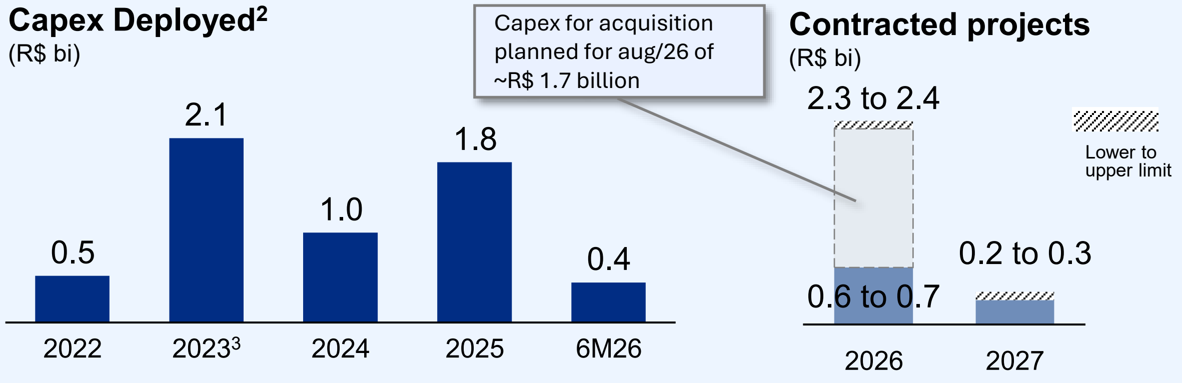
Juruá

1 substation and sectioning
RAP/CAPEX[1]: **20.5 / 244**
ANEEL's Deadline: **jun/28**
Concession Maturity: **mar/54**

Progress as of 06/30/2026

16.3%

Investments



Reinforcements and Improvements[4]

Conclusion of the reinforcement at ATE in July 2026 adding **R$ 19.0 MM in RAP**

5 Recent reinforcement energizations

Reinforcements in progress:
- ✓ São Pedro (2 projetcs)
- ✓ EATE (TBE)
- ✓ ENTE (TBE)
- ✓ Ivaí (AIE)

New authorizations: 48 reinforcements and 25 improvements with estimated investments of over **R$ 193 MM**

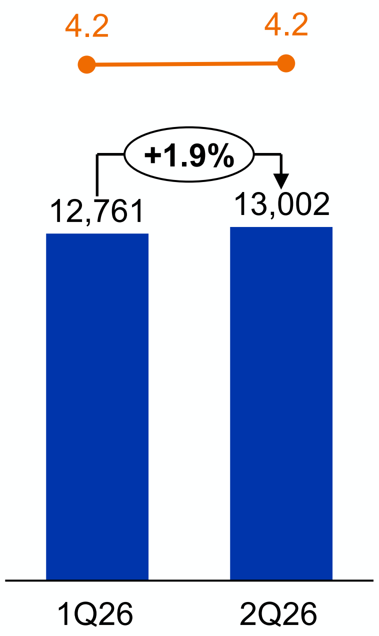
Reinforcement of São Pedro with **R$ 37.6 MM** in CAPEX

(1) R$ millions. RAP cycle 2026-2027 + PIS/COFINS and ANEEL CAPEX; total project value. CAPEX without inflation
(2) Considers large-scale projects and, where applicable, associated smaller reinforcements.
(3) Includes compensation paid upon signing the Saíra contract, as per the tender notice no. 02/2022.
(4) For reinforcements via POTEE, CAPEX and RAP are estimates and will be defined in the tariff review (RTP).

Efficiency in financial management supported by credit quality and Issuance at competitive costs

(R$ MM – TAESA with proportional consolidation as of 06/30/2026)

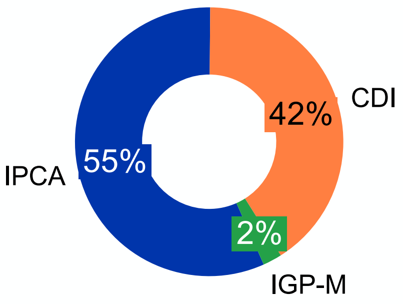
Net Debt



Debt Profile

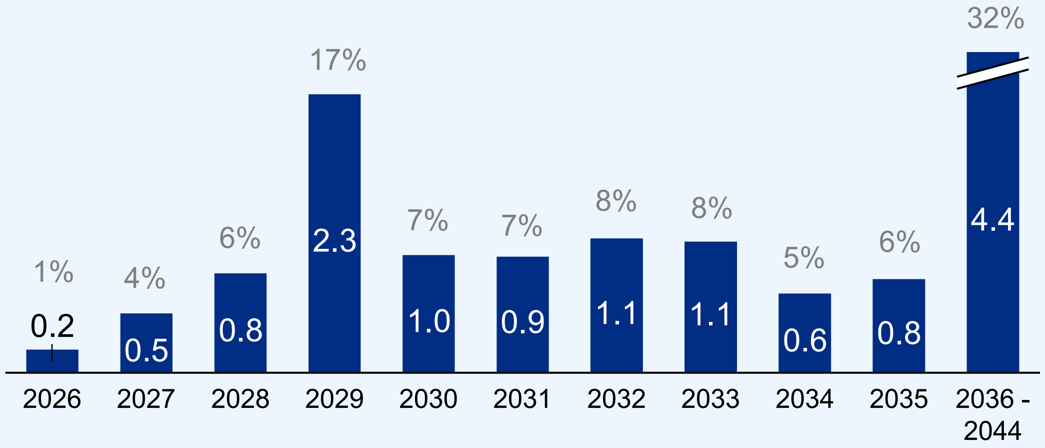
Average cost of debt (real terms)
5.81% (*pre-tax*)

Average debt term
5.32 years
(vs. 4.7 in 2Q25)



Debt Amortization Profile

(R$ Bi)



Net debt remains stable, with a longer average term

Corporate Rating (national scale)

FitchRatings **AAA(bra)**

MOODY'S LOCAL **AAA.br**

Stable outlook

Earnings Distribution Announcement

taesa

Board of Directors' Meeting
August 11, 2026

Board of Directors proposes the distribution of:

R$ 206.8 MM

as Interest on Equity (IoE) and Interim Dividends.

Cut-off date: August 14, 2026
Ex-dividend: August 17, 2026

Equivalent to: **R$ 0.60 / Unit (TAEE11)**

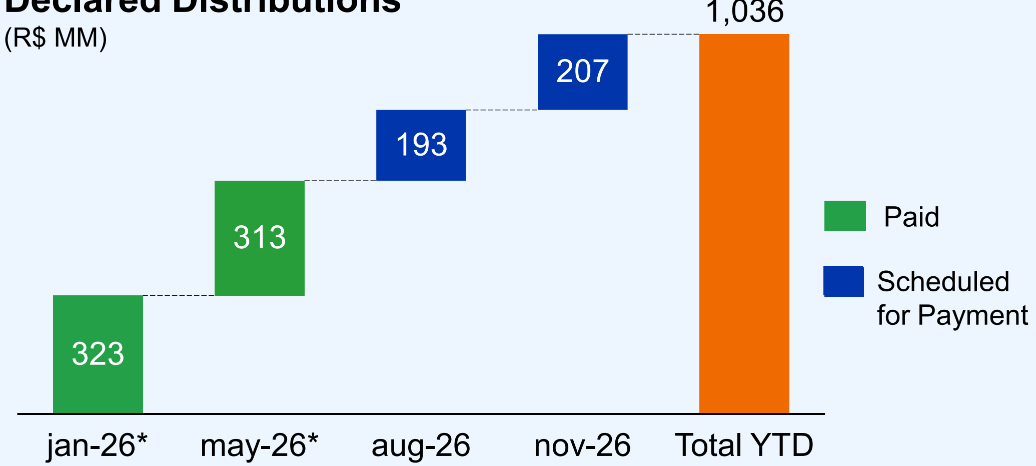
Payment date:
November 26, 2026

YTD

R$ 1,035.7 MM
declared

~R$ 3.01
per Unit

Declared Distributions
(R$ MM)



*Profits relating to the fiscal year 2025.

Q&A
Session

ri.taesa.com.br/en/