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Shareholder Public Meeting & Earnings Release 3Q26



Efficiency that enpowers

November 12, 2026

Disclaimer

The individual and consolidated financial statements were prepared in accordance with accounting practices adopted in Brazil, encompassing corporate legislation, pronouncements, guidelines and interpretations issued by the Accounting Pronouncements Committee (CPC), in addition to the rules of the Brazilian Securities and Exchange Commission (CVM) and specific legislation from the National Electric Energy Agency (ANEEL). As a regulatory body, ANEEL has the authority to regulate concessions.

The results are presented in both IFRS and Regulatory formats, allowing comparison with previous periods. TAESA's dividend distribution is based on results audited under IFRS.

This document contains statements related to TAESA's business prospects, operational and financial results projections and growth expectations, which are solely based on management's estimates. Such expectations are subject to external variations, such as changes in market conditions, the performance of the Brazilian economy, the sector and international markets, and, therefore, may change without prior notice.

The managerial results presented represent the sum of TAESA's consolidated results with the performance of its jointly controlled and associated entities, offering a broader understanding of TAESA's business.

Our driving purpose

"We transmit energy efficiently and with quality, ensuring safety and trust in every interaction, driving sustainable development for people and the planet."

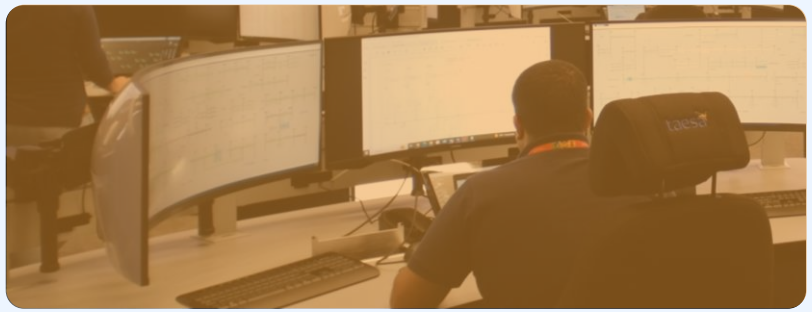
Our values



Safety first.



We build relationships based on trust.



We promote excellence.



We genuinely care about people.



Key Accomplishments for the Quarter

1st Quarter

- ✓ **Partial energization of Tangará** with an additional RAP of **R$ 35.1 million** (32.5% of total RAP)
- ✓ **Energization the reinforcement in ATE III** with an additional RAP of **R$ 6.7 million** (100% of total RAP)
- ✓ **21st Debenture** Issue of **R$ 800 million**
- ✓ Selective participation in ANEEL transmission auction no. 01/2026
- ✓ Early publication of the **2025 Sustainability Report**

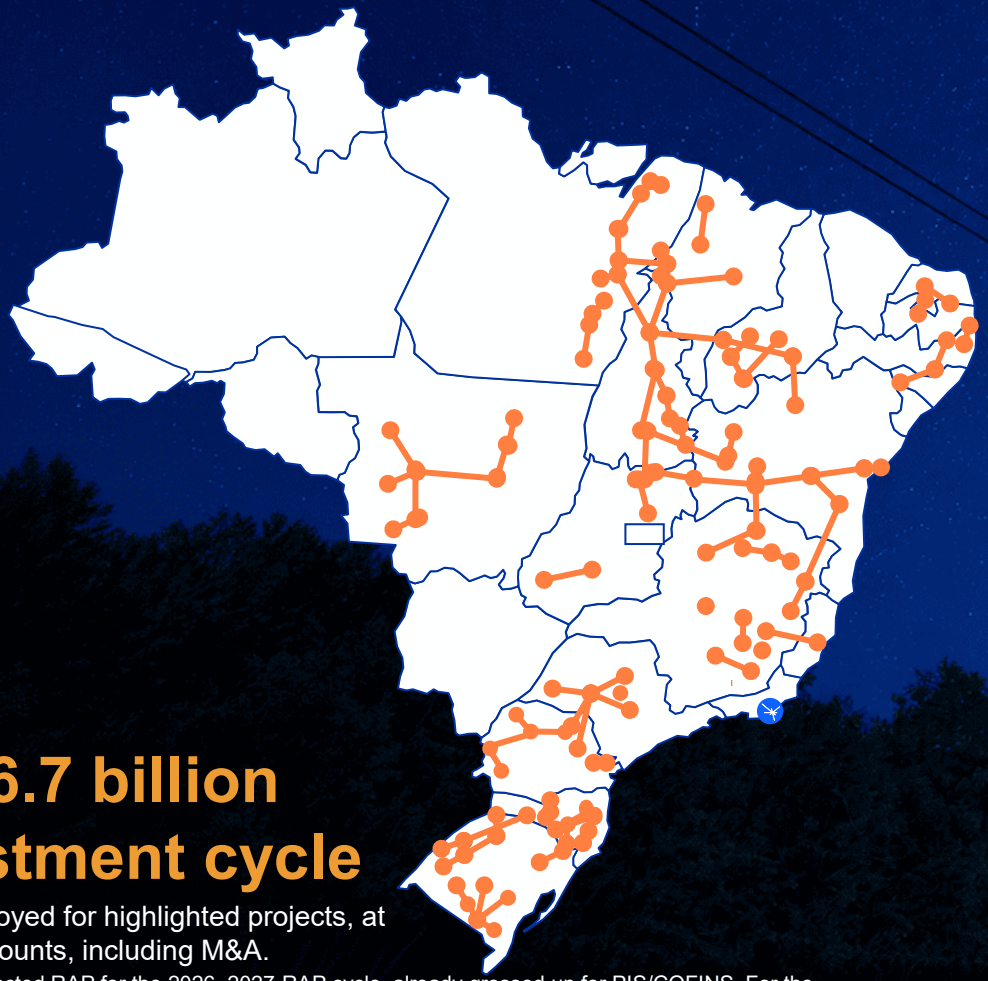
2nd Quarter

- ✓ **Acquisition announcement of 5 transmission assets for R$ 2.4 billion**
- ✓ **Partial energization of Tangará, Ananaí and Saíra** adding, together, **R$ 119.5 million** of operational RAP
- ✓ Publication of **Order No. 2,268 (Despacho),** for updating the RAPs for the **2026-2027** cycle, **+R$ 886 million of operational RAP (+22%** (vs. 2025-2026 cycle), reflecting inflation adjustment, energization, 5 assets acquired and new projects under construction

3rd Quarter

- ✓ **Completion** of the **acquisition of 5 assets** process in August 2026, adding **R$ 305.1 million** in RAP (2026-27 cycle)
- ✓ **22nd Debenture** Issue of **R$ 1,7 billion** for the 5 transmission assets acquired
- ✓ **Energization of Ananaí, Tangará and Saíra** with an additional **~R$ 176 million** of aggregate RAP
- ✓ **Energization of reinforcements at ATE I, São Pedro and EATE** (partial) adding, together **~R$ 30 million** of RAP
- ✓ **Installation License** obtained to begin construction at the **Juruá** project

Key 2026 Deliveries adding R$ 812 million in RAP



~R$ 6.7 billion Investment cycle

Capex deployed for highlighted projects, at nominal amounts, including M&A.

*Includes contracted RAP for the 2026–2027 RAP cycle, already grossed up for PIS/COFINS. For the greenfield projects, non-material pending matters are being addressed for the recognition of 100% of RAP.



Ananaí

RAP of R$ 173.3 MM*
R$ 1.9 bi Capex



Tangará

RAP of R$ 114 MM*
R$ 1.0 bi Capex



Saíra

RAP of R$ 201 MM*
(includes operational share acquired at auction)
R$ 1.2 bi Capex



ATE Reinforcement

RAP of R$ 19 MM*
R$ 154 MM Capex

5 transmission assets acquired

Aroeira, Buriti, Cajuí, Jatobá and Macaúba
R$ 305 million of operational RAP*
R$ 2.4 bi in Capex incurred

Earnings Highlights



Regulatory net revenues reached R$ 2.1 bi in 9M26 (+14,1%), driven by **energizations** of Ananaí, Tangará, Saíra and reinforcements, **acquisition of 5 transmission assets,** in addition to the 2026-27 RAP cycle

EBITDA 9M26 of
R$ 1,826.5 MM
+15.6% vs. 9M25

Regulatory net income of R$ 363.8 MM in Q3 (+12.5% vs. 3Q25) and R$ 763.2 MM in 9M26 (-4.7% vs. 9M25)

PV of 0.43% of RAP in 9M26, maintaining a **high availability rate** of **99.80%**

EBITDA margin of 85.6%
+1.1pp vs. 9M25

+87.1%
proportional consolidation

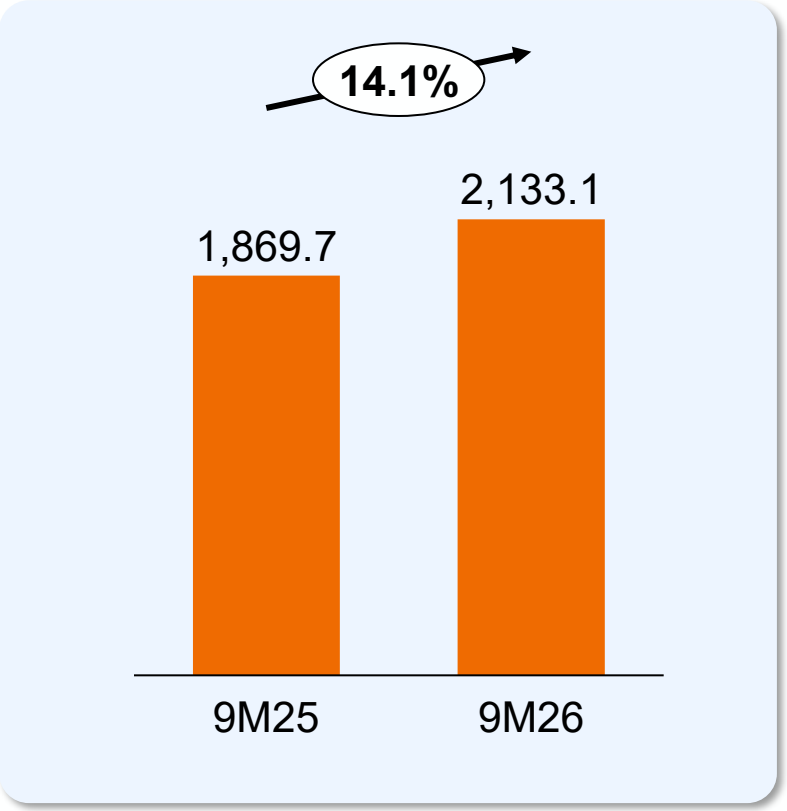
Investments of R$ 2.9 bi for 9M26.
R$ 511.9 MM in project construction **(-60.5% vs. 9M25)**, due to energizations and **R$ 2.4 bi. in M&A**

Efficiency in management
enables **OPEX** growth **below inflation** in the quarter and year-to-date

Announcement of earnings distribution of R$ 363.8 million, equivalent to **100% of the regulatory net** profit for the quarter

Regulatory Net Revenue

(R$ MM – TAESA consolidated)



9M26 x 9M25

RAP adjustment for the 2026-2027 cycle

IGP-M (+1.95%) and IPCA (+4.72%)

Operational start-up

2026
+R$ 269 MM[1]

Ananaí, Saíra and Tangará, Reinforcements[2] at ATE III & São Pedro[3] Acquisition of five assets

4Q25
+R$ 7 MM[1]

São Pedro reinforcement via REA 15.027/2024

(1) Total Energy Transmission Revenue increase during the period related to the highlighted projects
(2) RAP is provisional and subject to the next Periodic Tariff Review.
(3) Reinforcement related to Order No. 677/2024 (Despacho)

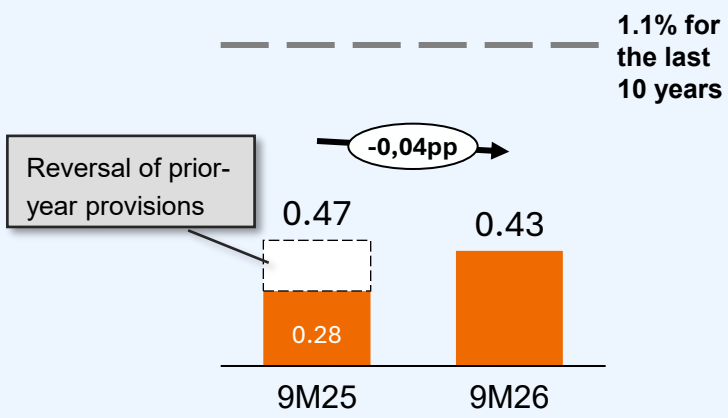
Active operational management and innovation enhance asset reliability

(R$ MM – TAESA consolidated)

PV / RAP
0.43%
1.1% for the last 10 years

Availability Index
99.80%
99.81% for the last 10 years

Variable Portion
(PV / RAP[1])



Variable Portion performance reflects preventive management and active operations

9M26 Highlights

Outages at the NTE and Mariana concessions, and Variable Portion charges related to the ATE reinforcement

Reversal of provision associated with planned outages in Garabi I

Climate Resilience Plan



(1) Revenue from the availability of the transmission system as per the Earnings Release and DCRs.

TAESA Ventures: Innovation enhances service quality and system resilience

How we operate

Open innovation with universities, research institutes and startups

Financial support, technical expertise, and facilities for testing and validating solutions

Focus on solutions to TAESA's strategic challenges

22 published challenges (1 every 16 days)

+600 connections with universities, technology institutes, and startups

R$ 100 million
expected investment *"smart money"*

Fostering a Culture of Innovation

Encouraging daily innovation

Training and development of future talent:

140 proposals
entrepreneurship

28 trainees and interns
included in innovation projects

50 thousand hours/year
devoted

Recognition and Awards

Prêmio VALOR INOVAÇÃO Brasil 2026

Ranking Valor Econômico 2026

Ranked 4th in the electric sector
(up 4 positions from 2025)

Ranked 23rd in the general ranking
(up 93 positions from 2025)

Innovation strengthens monitoring capabilities and prepares TAESA for extreme weather events



Fleet of 114 drones for grid inspections



17 smart cameras for wildfire monitoring

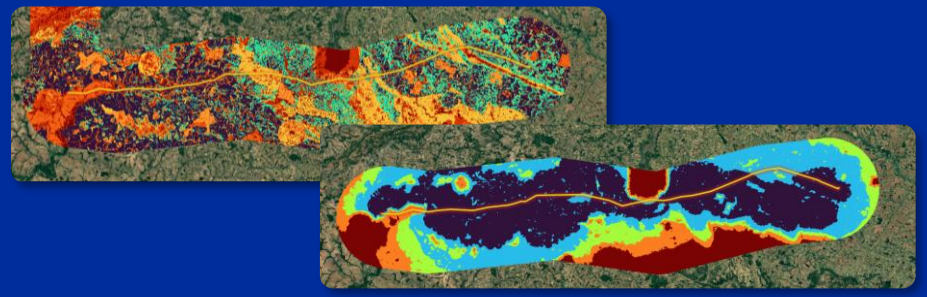


Weather monitoring stations: 15 already installed

Satellite imagery for monitoring

Technology integrated with:

- High-resolution imagery
- Thermal imaging
- 3D mapping with LiDAR



Team of 26 virtual agents applying AI to processes



Transmission Line Engineer

Route planning and evaluation

Work reduced from **28 days of man-hours to less than 2 minutes** on the platform

290 data layers

100% of line teams equipped with drones

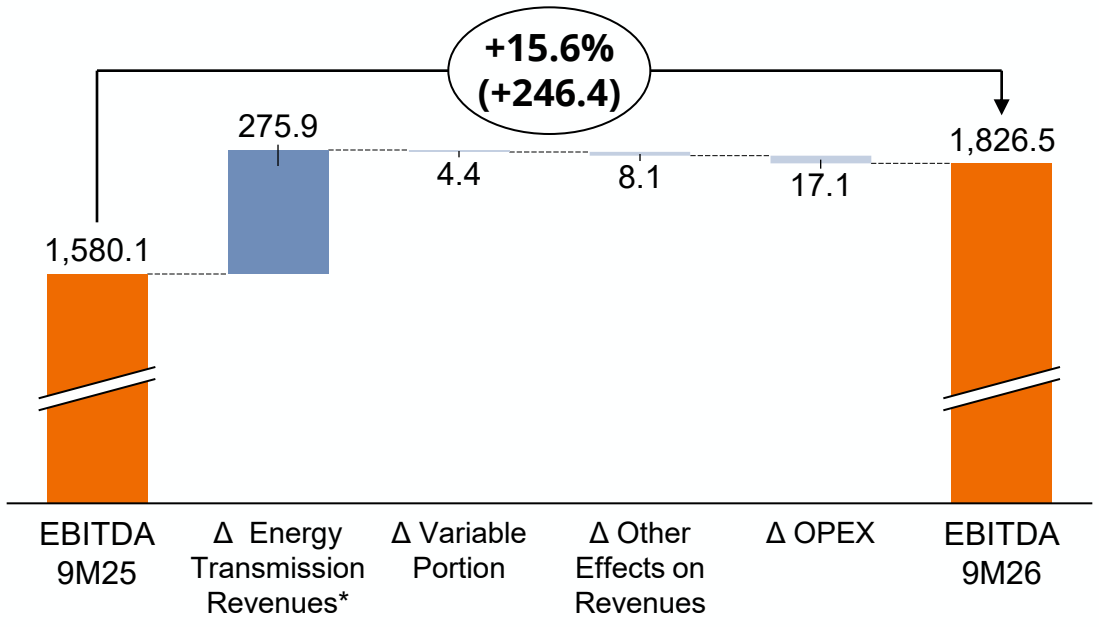
+50% in inspection capacity

Reduced field exposure for operational teams

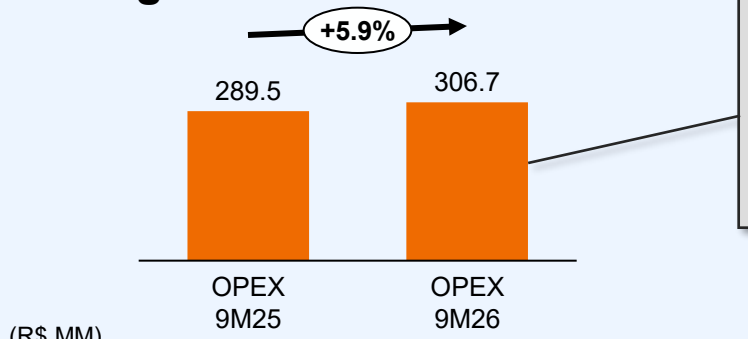
Climate Resilience Plan

Regulatory EBITDA 9M26

(R$ MM – TAESA consolidated)

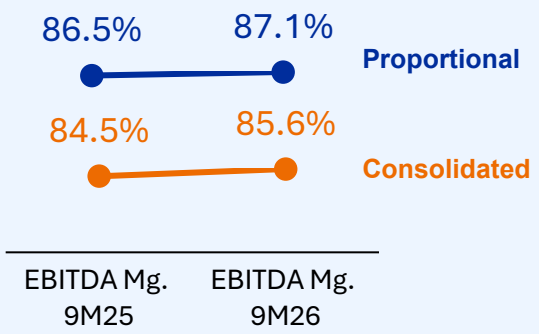


OPEX reflects the acquisition of new assets and project energizations



Excluding one-off effects[1], OPEX increased by **3.5%**, below 4.6% LTM inflation, despite new project energizations

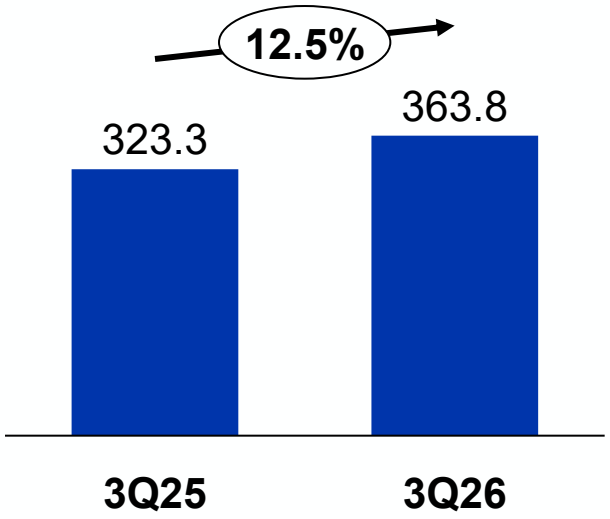
Continued margin improvement

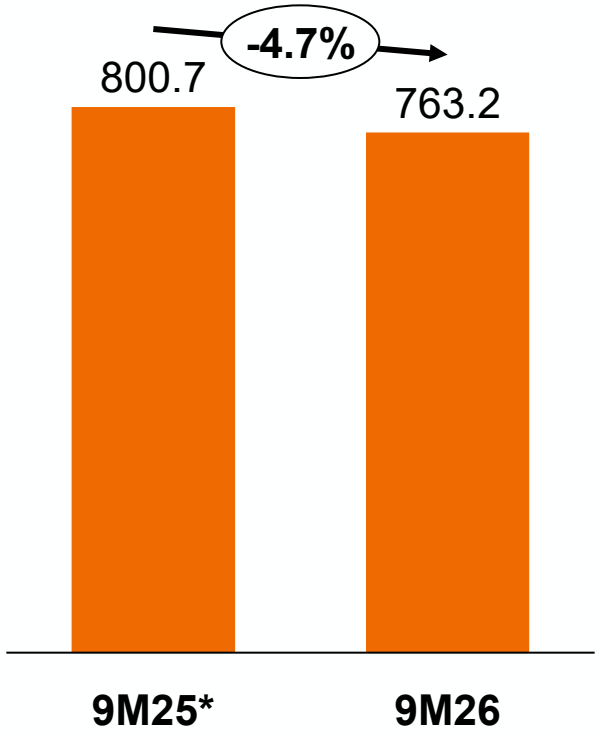


(*) Revenue from availability of the transmission system according to the Results Release and DCRs
(1) Excluding one-off costs related to the acquisition of assets and project completion-related severances

Regulatory Net Income

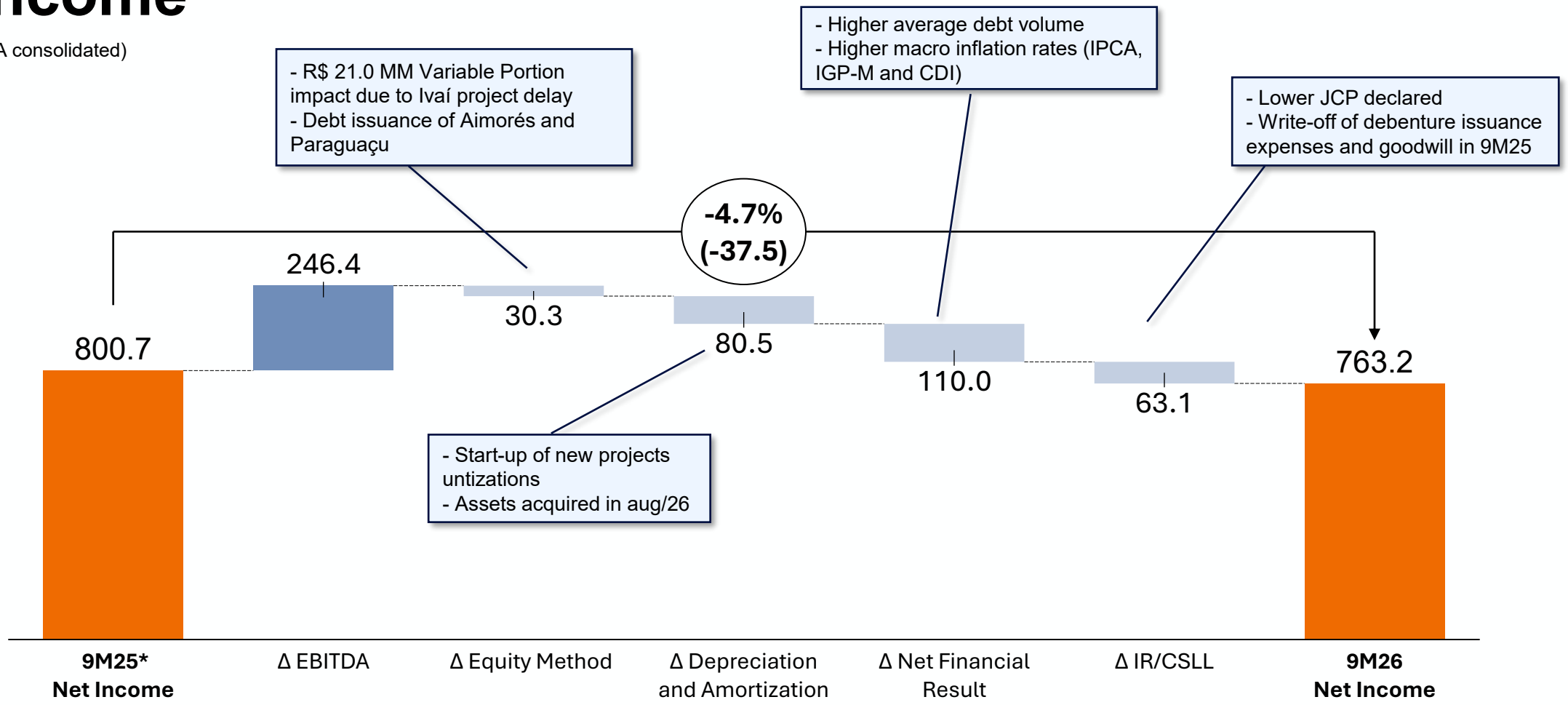
(R$ MM – TAESA consolidated)





Regulatory Net Income

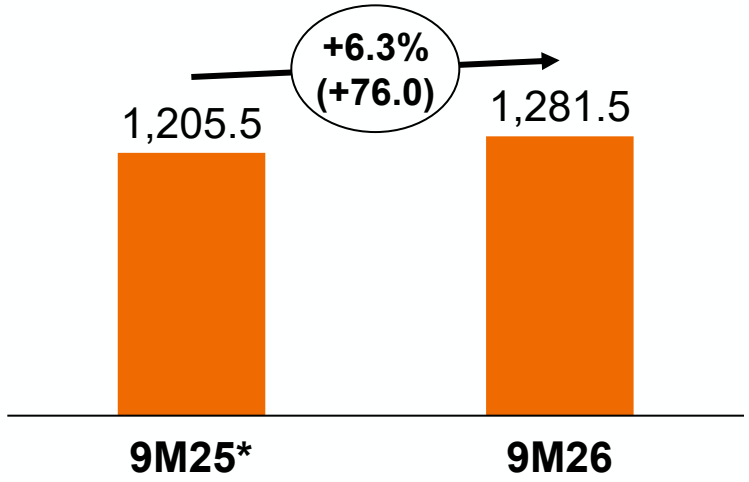
(R$ MM – TAESA consolidated)

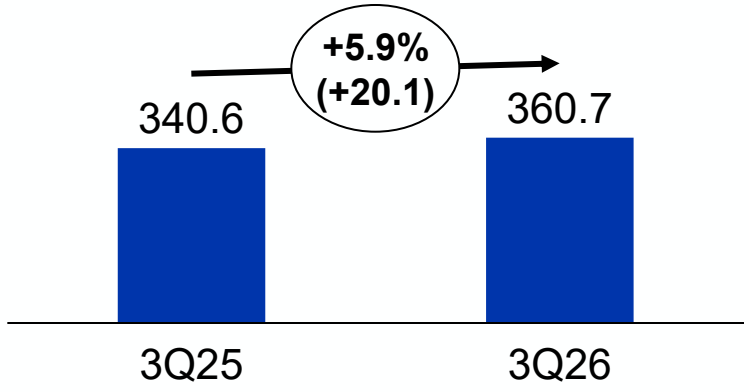


(*) 2025 results restated according to explanatory note no. 4 of the ITR ended on September 30, 2026.

IFRS Net Income

(R$ MM)





9M26 vs. 9M25 – Main effects:

Remuneration of contractual assets

+R$ 94.8 MM

-Acquisition of 5 transmission assets and energizations
-Monetary restatement (IPCA)

Monetary Restatement

+R$ 68.3 MM

-Higher macro index IGP-M (**+1.84%** 9M26 vs. **-0.43%** 9M25)

O&M Revenues

+R$ 52.1 MM

-2026-2027 cycle restatement
-Acquisition and energizations

Other Operating Expenses

+R$ 79.8 MM

-Improved construction margin after the completion of the Saíra project

Construction Margin

-R$ 56.8 MM

-Lower investments in Tangará, Saíra (2nd phase), and Ananaí projects, and reinforcements at TSN and São Pedro

Net Financial Expenses

-R$ 109.9 MM

-Higher macro indices and higher average debt volume

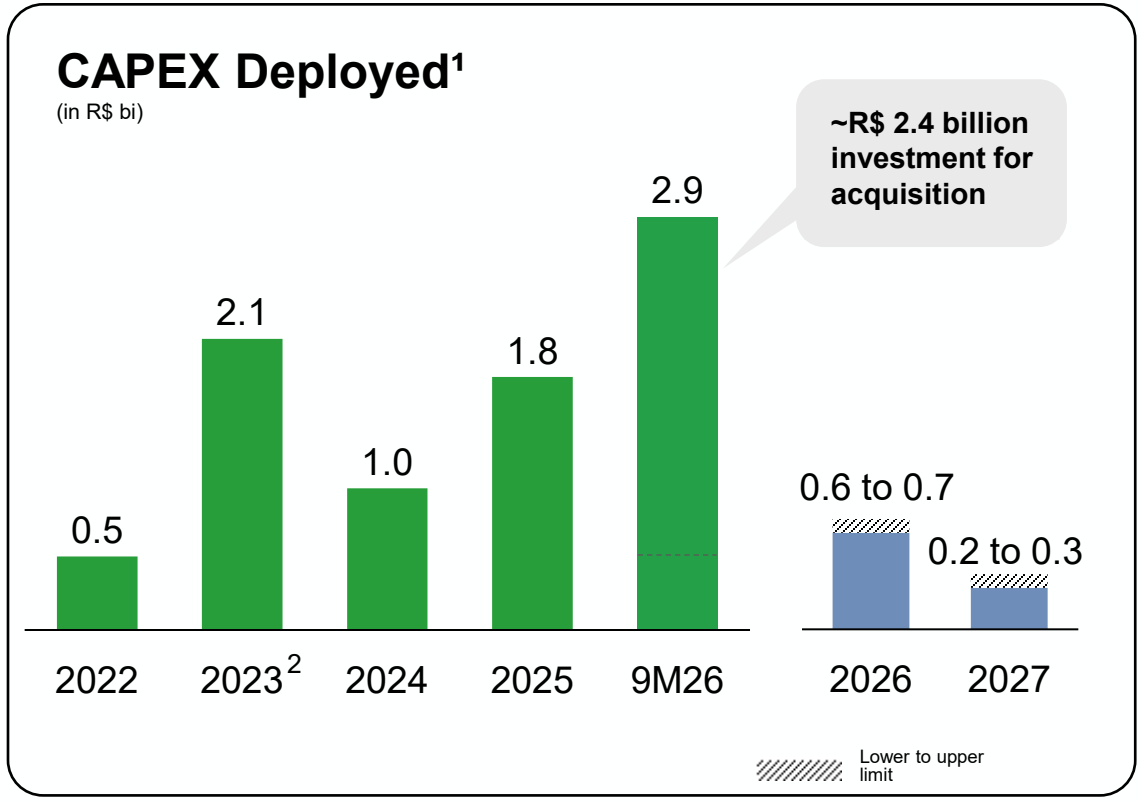
IR/CSLL

-R$ 76.8 MM

-Higher EBT
-Lower JCP declared bet. periods
-Write-off on debenture costs and goodwill in 9M25

(*) 2025 results restated according to explanatory note no. 4 of the ITR ended on September 30, 2026.

In 2026, TAESA is celebrating a major investment cycle



Projects under development:

➢ *Greenfield*

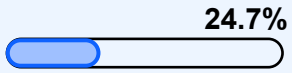
(R$ MM)



Juruá
100% TAESA

1 substation and sectioning
RAP/CAPEX[1]: **20.5 / 244**
ANEEL's Deadline: **jun/28**
Concession Maturity: **mar/54**

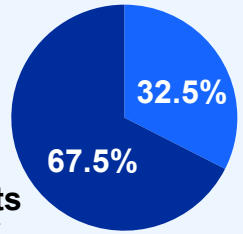
Progress as of 09/30/2026



➢ Reinforcements

~R$ 595 million in investments over 36-39 months

6 Reinforcements
São Pedro, Buriti, Ivaí, EATE, ENTE, e EDTE



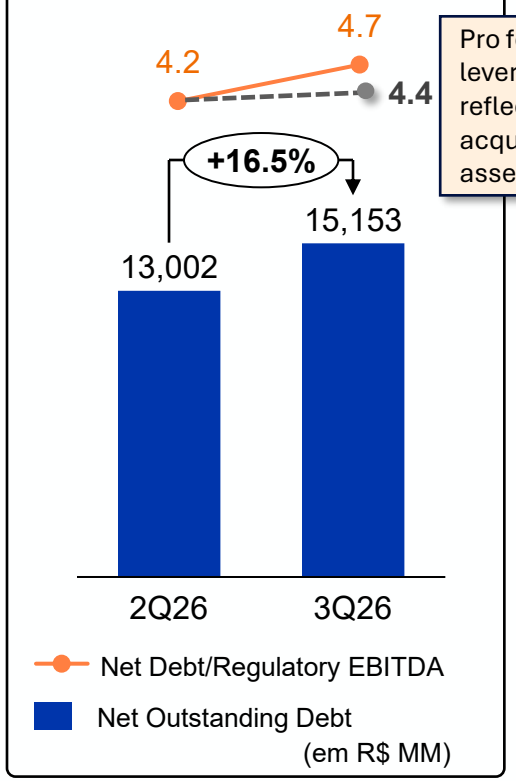
48 reinforcements & 25 improvements
(POTEE)[3]

(1) Considers nominal values for large-scale projects and reinforcements, including associated minor reinforcements, where applicable..
(2) Includes compensation paid upon signing of the Saíra contract, in accordance with the terms of the Auction Notice no. 02/2022.
(3) For reinforcements via POTEE (Transmission Expansion and Reinforcement Plan), CAPEX and RAP are estimates and will be defined in the tariff review (RTP).

Financial management efficiency supported by strong credit quality and competitive funding costs

(R$ MM – TAESA with proportional consolidation as of 09/30/2026)

Net Debt

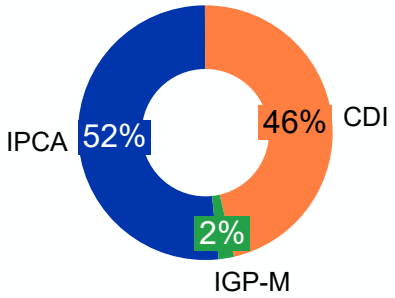


Pro forma[1] leverage reflecting acquired assets

Debt Profile

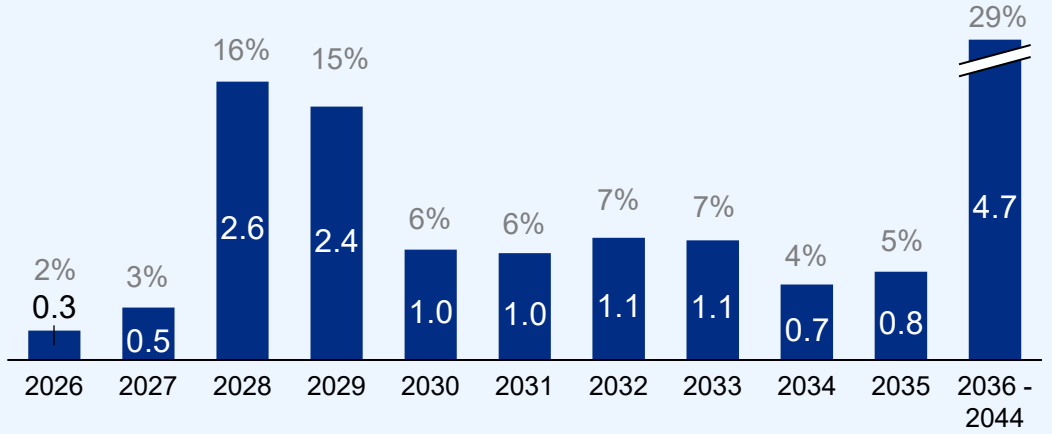
Average debt cost (real terms)
5.70% (*pre-tax*)

Average debt term
4.83 years
(vs. 5.2 in 3Q25)



Debt Amortization Profile

(R$ Bi)



Corporate Rating (national scale)

AAA(bra) Fitch Ratings

AAA.br MOODY'S LOCAL

Stable outlook

(1) Pro forma leverage reflects a 12-month period for assets acquired in Aug/26

Shareholder Distribution Announcement

taesa

Board of Directors' Meeting
November 11, 2026



Board of Directors proposes the distribution of:

R$ 363.8 MM

as Interim Dividends

Cut-off date: November 16, 2026
Ex-dividend: November 17, 2026

Equivalent to: **R$ 1.06 / Unit (TAEE11)**

Payment date:
January 27, 2027

Shareholder distributions related to fiscal year 2026 (YTD)

R$ 763.2 MM
Declared

~R$ 2.22
per Unit

Q&A

Session



Empreendimento Saíra



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