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2Q26

EARNINGS RELEASE

Efficiency that enpowers

Second Quarter 2026
Earnings Release

Rio de Janeiro, August 11, 2026

Transmissora Aliança de Energia Elétrica S.A. ("TAESA" or "Company"; B3: TAEE3, TAEE4, TAEE11), one of Brazil's largest electricity transmission concessionaires, today announced its results for the second quarter of 2026.

Earnings Highlights

6M26 Reg. Net Revenues
R$ 1,334.7 million (+9.5%)

6M26 Reg. EBITDA
R$ 1,139.3 million (+10.5%)

6M26 Reg. EBITDA Margin
85.4% (+0.8pp)

PV of 0.73% of Transmission Revenues in 6M26
R$ 10.8 milhões (+55.2%)

6M26 CAPEX
R$ 445.3 million (-40.5%)

6M26 Reg. Net Income
R$ 399.4 million (-16.4%)

Partial energization of Tangará, Ananaí and Saíra
+R$ 119,5 million in total operational RAP (2026-2027 cycle)

New RAP 2026-2027 cycle
R$ 4.6 billion total contracted (operational + under construction)

2Q26 Distribution of Earnings
R$ 206.8 million

Videoconference Earnings Release

Wednesday, August 12, 2026
New York 10:00 AM | Brasília 11:00 AM

Videoconference call in English: Click here
In Portuguese with simultaneous translation into English.

Contact RI:
investor.relations@taesa.com.br
https://ri.taesa.com.br/en/
+55 21 2212 6000

INDEX

1. SUMMARY OF REGULATORY RESULTS

Regulatory Consolidated						
R$ MM	**2Q26**	**2Q25***	**Chg. %**	**6M26**	**6M25***	**Chg. %**
Power transmission revenues	758.0	688.7	10.1%	1,483.4	1,358.4	9.2%
Variable Portion	(7.8)	(0.2)	3414.5%	(10.8)	(7.0)	55.2%
Other Revenues	0.3	0.3	6.8%	0.7	0.7	-9.4%
Total Gross Revenues	**750.6**	**688.8**	**9.0%**	**1,473.2**	**1,352.1**	**9.0%**
Gross Revenue deductions	(71.4)	(67.6)	5.6%	(138.5)	(132.9)	4.2%
Net Revenues	**679.2**	**621.3**	**9.3%**	**1,334.7**	**1,219.2**	**9.5%**
Costs and Expenses	(102.0)	(99.5)	2.5%	(195.4)	(187.8)	4.0%
EBITDA	**577.2**	**521.7**	**10.6%**	**1,139.3**	**1,031.4**	**10.5%**
EBITDA Margin	*85.0%*	*84.0%*	*1.0 pp*	*85.4%*	*84.6%*	*0.8 pp*
Depreciation and amortization	(127.9)	(102.2)	25.2%	(256.3)	(192.5)	33.1%
EBIT	**449.3**	**419.6**	**0.6%**	**883.0**	**838.8**	**5.3%**
Equity method	90.8	105.7	-14.1%	181.3	204.2	-11.3%
Financial Revenues (Expenses)	(366.5)	(242.6)	51.1%	(674.8)	(586.9)	15.0%
Net Income before Taxes	**173.6**	**282.7**	**-38.6%**	**389.4**	**456.2**	**-14.6%**
Income taxes and social contribution	33.2	6.5	409.4%	10.0	21.3	-53.2%
Net Income	**206.8**	**289.2**	**-28.5%**	**399.4**	**477.5**	**-16.4%**

Regulatory Consolidated and Associated Concessions						
R$ MM	**2Q26**	**2Q25***	**Chg. %**	**6M26**	**6M25***	**Chg. %**
Power transmission revenues	1,036.0	950.4	9.0%	2,040.2	1,882.6	8.4%
Variable Portion	(8.7)	(0.4)	2364.1%	(12.1)	(8.0)	49.9%
Other Revenues	0.3	0.3	6.8%	0.7	0.7	-9.4%
Total Gross Revenues	**1,027.7**	**950.4**	**8.1%**	**2,028.8**	**1,875.3**	**8.2%**
Gross Revenue deductions	(97.1)	(91.2)	6.6%	(190.0)	(180.1)	5.5%
Net Revenues	**930.5**	**859.2**	**8.3%**	**1,838.8**	**1,695.2**	**8.5%**
Costs and Expenses	(124.3)	(133.2)	-6.7%	(235.4)	(228.2)	3.2%
EBITDA	**806.3**	**726.0**	**11.0%**	**1,603.3**	**1,467.0**	**9.3%**
EBITDA Margin	*86.6%*	*84.5%*	*2.1 pp*	*87.2%*	*86.5%*	*0.7 pp*
Depreciation and amortization	(153.6)	(115.6)	32.9%	(311.2)	(244.3)	27.4%
EBIT	**652.7**	**610.5**	**6.9%**	**1,292.2**	**1,222.7**	**5.7%**
Financial Revenues (Expenses)	(456.2)	(299.4)	52.4%	(845.7)	(713.3)	18.6%
Net Income before Taxes	**196.5**	**311.1**	**-36.8%**	**446.5**	**509.3**	**-12.3%**
Income taxes and social contribution	23.9	(8.2)	-	(19.8)	(4.6)	331.9%
Amortization of goodwill - TBE	(13.6)	(13.6)	0.0%	(27.3)	(27.3)	0.0%
Net Income	**206.8**	**289.2**	**-28.5%**	**399.4**	**477.5**	**-16.4%**

Indebtedness			
R$ MM	**2Q26**	**2Q25**	**Chg. %**
Net Debt	13,002.4	11,681.7	11.3%
Net Debt/EBITDA	**4.2**	**4.0**	**0.2 pp**

Note: Consolidated and Associated Concessions

** The 2Q25 results were restated due to an adjustment in the accounting treatment of the swap related to the first series of TAESA's sixth debenture issuance, which was paid off in May 2026. For further details, see Note 4 to the Interim Financial Statements for the period ended June 30, 2026.*

Main Explanations Summary (2Q26 x 2Q25):

LINE	SUMMARY
Energy Transmission Revenues*	The 10.1% increase is explained by the energization of Pitiguari, the partial entry into operation of Tangará, Saíra (Phase 2) and Ananaí, and reinforcement at São Pedro, TSN and ATE III, as well as the positive IGP-M and IPCA adjustments in the 2025-2026 RAP cycle for all of the Company's concessions. These effects were partially offset by the one-off revenue increase of R$ 17.6 million recognized in 2Q25 following the RTP oversight process from the previous cycle.
Variable Portion	The R$ 7.6 million increase was mainly due to the higher-impact events recorded in 2Q26, in addition to the reversal of a provision at ETEO recognized in 2Q25.
OPEX	The 2.5% increase in OPEX was mainly driven by the collective bargaining agreement signed last year, higher expenses related to software licenses and vegetation management services aimed at reducing PV, as well as higher spending on strategic and administrative consulting services. These effects were partially offset by lower civil and labor contingencies.
D&A	The 25.2% increase is mainly related to the entry into operation of new capitalized assets by the Company.
Equity Method	The 14.1% decrease was mainly driven by higher financial expenses resulting from the higher IPCA, impacting the monetary variation of the debt of TBE and Ivaí, as well as the debt issuances at Aimorés and Paraguaçu. This effect was partially offset by the positive IGP-M and IPCA adjustments in the 2025-2026 RAP cycle and by the improved deferred Income Tax and Social Contribution (IR/CS) line at Ivaí and Paraguaçu.
Net Financial Results	The 51.0% deterioration is mainly explained by the increase in IPCA (+1.99% in 2Q26 versus +0.95% in 2Q25) and IGP-M (+3.07% in 2Q26 versus -1.92% in 2Q25), impacting the monetary variation line, in addition to the increase in average debt volume. These effects were partially offset by higher average cash balances.
IR/CS	The R$ 26.7 million improvement is mainly due to lower income before taxes and the higher deduction of Interest on Equity (JCP) distributed. These effects were partially offset by the lower utilization of tax incentives as a result of the tax loss recorded by TAESA holding.

* For purposes of the explanations in the Earnings Release, we define “Energy Transmission Revenues” or simply “Transmission Revenues” as the revenues from making the transmission system available, related to the recognition of the Annual Permitted Revenues in the Company’s regulatory results.

Restatement of TAESA’s Financial Statements for the 2025 Fiscal Year:
The 2Q25 results were restated due to an adjustment to the accounting treatment of the swap related to the first series of TAESA’s sixth debenture issuance, which was paid off in May 2026. For further details, please refer to Note 4 to the interim financial statements for the period ended June 30, 2026.

Corporate results (IFRS):
The IFRS results appear at the end of this release in section 3.7. For more details on these results, access the quarterly income statements ended on June 30, 2026.

2. OVERVIEW

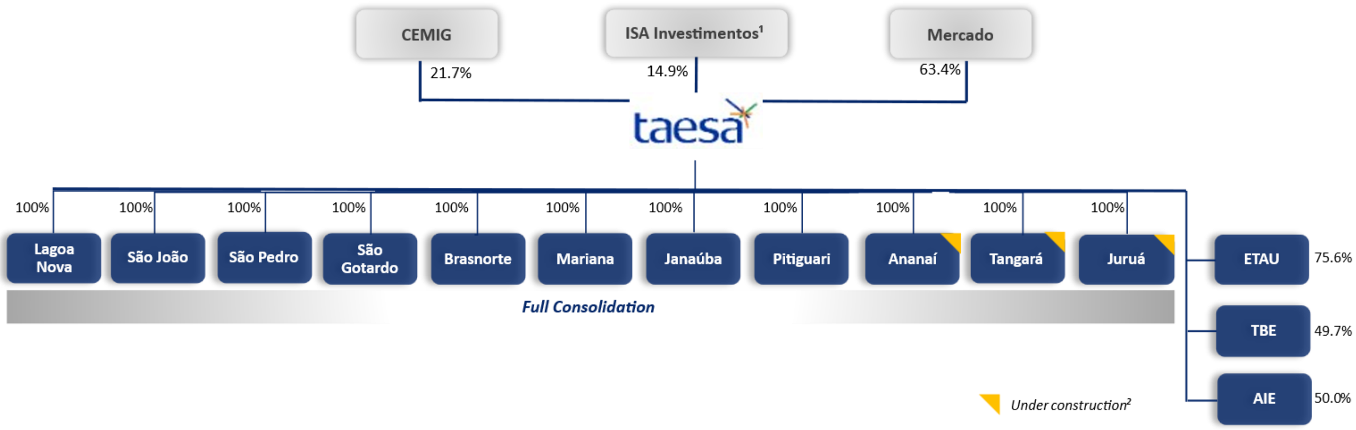
2.1. Corporate Structure

The 44 transmission concessions and equity interests owned by TAESA are segregated into: (i) 14 concessions that make up the holding company (TSN, Novatrans, ETEO, GTESA, PATESA, Munirah, NTE, STE, ATE, ATE II, ATE III, Sant'Ana, Saíra, and Miracema), (ii) 11 wholly-owned subsidiaries (Brasnorte, São Gotardo, Mariana, Janaúba, São João, São Pedro, Lagoa Nova, Ananaí, Pitiguari, Tangará, and Juruá); and (iii) 19 equity interests (ETAU and the AIE and TBE groups).

Currently, the Company has 4 large-scale projects under construction (Ananaí, Tangará, Saíra, and Juruá) and 5 major reinforcement projects across 4 concessions (São Pedro, ATE, EATE, and ENTE). In 2025, ANEEL approved 48 reinforcements and 25 improvements, with estimated investments of more than R$ 193 million. See further details of the projects and reinforcements in section 3.6.

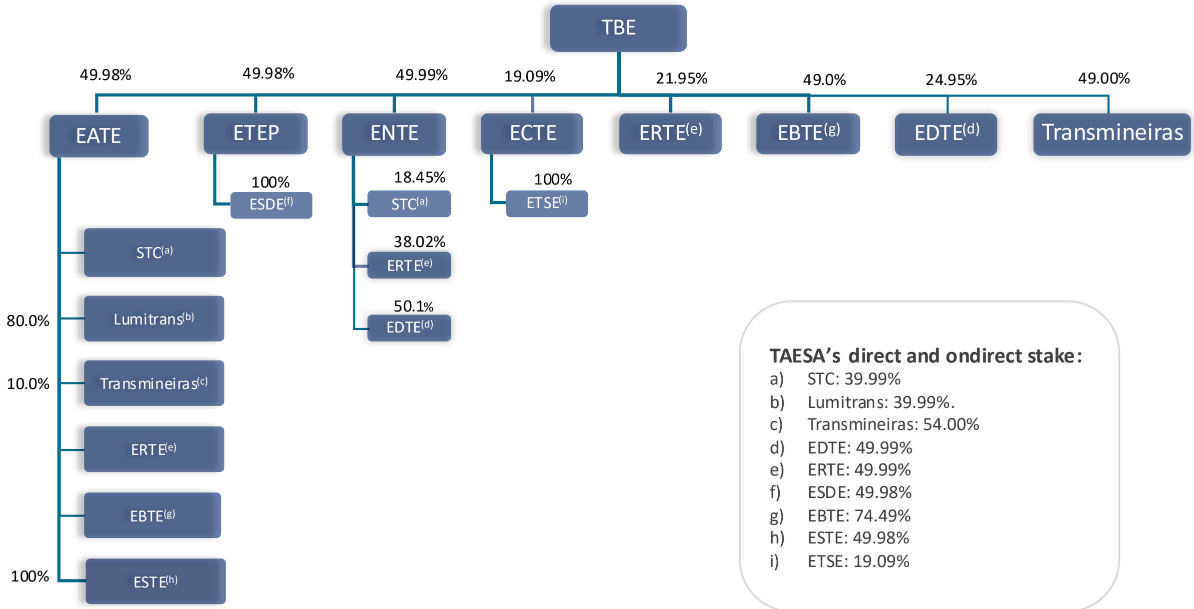
On May 21, 2026, the Company entered into a Share Purchase Agreement and Other Covenants ("Agreement") with Energisa Transmissão de Energia S.A. and Energisa S.A. (jointly, the "Sellers"), for the acquisition of shares representing 100% of the share capital of five companies: (i) Energisa Goiás Transmissora de Energia I S.A., (ii) Energisa Pará Transmissora de Energia I S.A., (iii) Energisa Pará Transmissora de Energia II S.A., (iv) Energisa Tocantins Transmissora de Energia S.A. and (v) Energisa Tocantins Transmissora de Energia II S.A. (the "Transaction"). The closing of the Transaction is subject to the fulfillment or waiver, as applicable, of customary conditions precedent for transactions of this nature, including, among others, the final approval of the Transaction by CADE, ANEEL, the creditors of the assets and the approval by TAESA's Extraordinary Shareholders' Meeting, pursuant to Article 256 of the Brazilian Corporate Law.

For more information on the organizational chart, see the Corporate Structure page on the Company's IR website: https://ri.taesa.com.br/en/corporate-governance/corporate-structure/



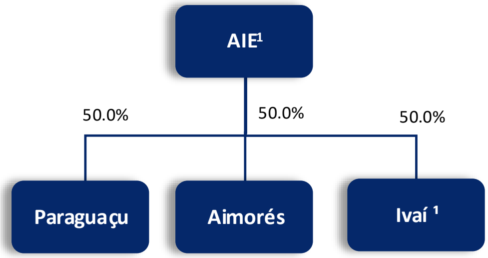
[1] ISA Investimentos e Participações do Brasil S.A.
[2] Saíra was incorporated into TAESA holding on 12/29/23, but remains under construction.

2.2. TBE Corporate Structure



TBE - Transmissora Brasileira de Energia in na enconomic group resulting from the partneship of majority shareholders. TAESA and Alupar. Transmineiras – Group of interests in 3 concessions: Transirapé (54.0%), Transleste (54.0%) and Transudeste, whose operational management is carried out by the TBE group.

2.3. AIE Corporate Structure



[1]AIE is an economic group with a 50% stake in TAESA and a 50% stake in ISA Energia Brasil S.A.

3. ECONOMIC AND FINANCIAL PERFORMANCE

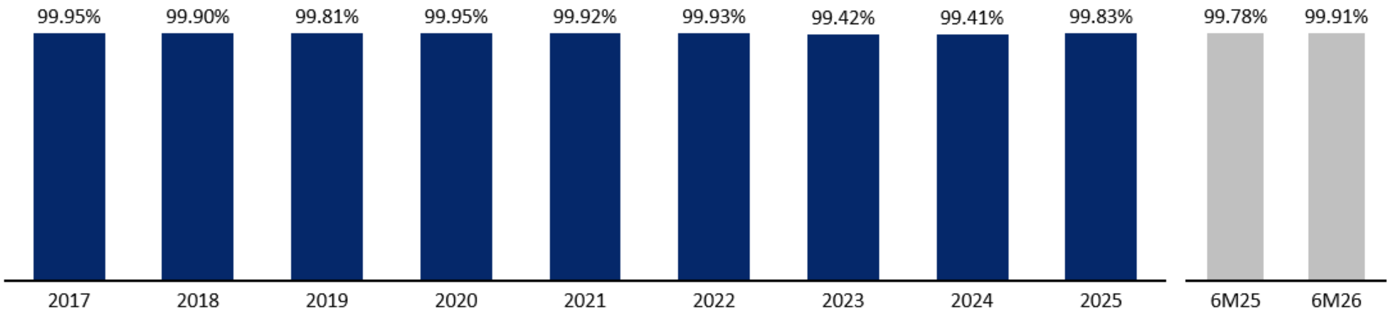
3.1. Operational Performance

Availability Rate

The Availability Index is a time-based metric and is strictly an operational indicator. The calculation consists of the total number of hours during which the transmission assets are available, divided by the maximum availability in hours (100%) of these assets over a one-year period (1 year = 8,760 hours).

The Company began adopting the ONS's Award methodology, presenting the availability rate of all its transmission assets, not only the availability of its transmission lines.

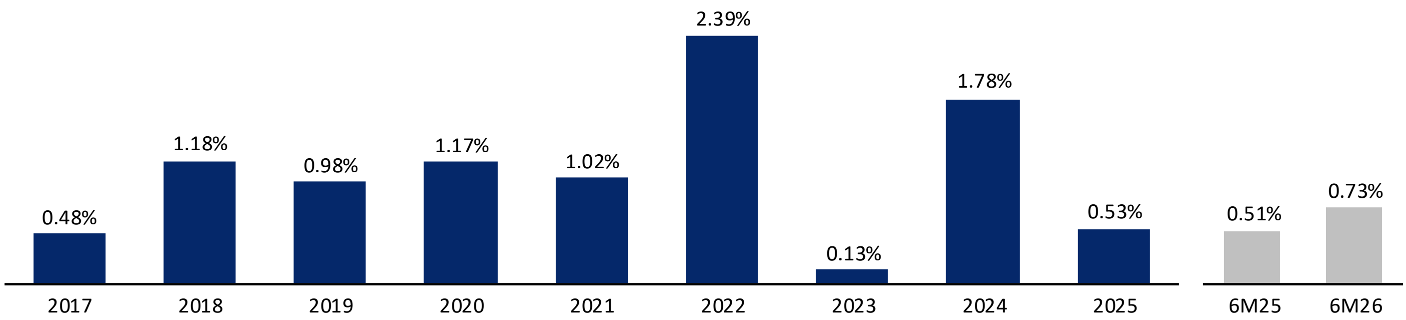
In line with the high operational performance observed over the years, TAESA has shown a high availability rate, as illustrated in the chart below, which presents the Company's consolidated performance, excluding its interests (ETAU, AIE, and TBE).



Variable Portion

The indicator that shows the impact of transmission unavailability on the company's income statement is the variable portion (PV). Due to the unstable behavior of PV in the short term, the company's performance is best verified by analyzing the value of PV divided by RAP, as shown in the graph below.

The Variable Portion recorded in 6M26 was R$ 10.8 million, equivalent to 0.73% of Transmission Revenues for the same period. The main events that impacted the Variable Portion (PV) during the period were the following, in order of significance: (i) NTE: an unscheduled outage on the 500 kV Xingó / Angelim II, resulting from the failure of a polymeric insulator string on phase C, transmission line, which occurred in April 2026; (ii) Saíra: the outage of the Garabi II converter for the implementation of the revitalizations provided for in ANEEL Auction Notice No. 02/2022, which occurred in April 2026; and (iii) Mariana: a provision related to the unscheduled outage on the 500 kV Itabirito 2 / Vespasiano 2 transmission line due to restoration of conductor cable, in March 2026.



3.2. 2026-2027 RAP Cycle

On June 22, 2026, ANEEL published Dispatch No. 2,268/2026, which established the Annual Permitted Revenues (RAP) of the transmission concessions for the 2026-2027 cycle, effective from July 1, 2026, until June 30, 2027, thus affecting TAESA’s results as of 3Q26. The concessions adjusted by the IGP-M (Category II) suffered an inflationary adjustment of +1.95%, and the concessions adjusted by the IPCA (Category III) suffered an inflationary adjustment of +4.72%.

Considering the controlled concessions, joint controlled and affiliated companies, TAESA’s total RAP[1] (operating and under construction) for the 2026-2027 cycle is R$ 4.6 billion, 54% of which at the holding company level. On June 30, 2026, TAESA's operationa. RAP for the 2026-2027 cycle was R$ 4.3 billion.

In addition to the inflationary adjustment of RAP for the 2026-2027 cycle mentioned above, we had the following effects impacting this cycle: (i) entry into operation of the TSN, São Pedro and ATE III reinforcements, as well as the partial entry into operation of Ananaí, Tangará and Saíra (Phase 2); (ii) RAP repositioning following the inspection process of the previous cycle’s Periodic Tariff Review, which affected Miracema; (iii) reinforcements authorized for the São Pedro concession in February 2026; and (iv) change in the PIS/COFINS rate for São Pedro. For the commissioning dates of the projects in the current cycle, see section 3.6.

Dispatch No. 2,268/2026 also established the Useful Life Adjustment Portions (PA – Useful Life), Retroactivity Adjustment Portions (PA – Retroactivity), in addition to the Settlement Adjustment Portions, which are published in each new cycle. The Company does not recognize in profit or loss the adjustment portions arising from prior-cycle anticipations, since these are compensations or reimbursements related to contracted revenue.

The PA – Useful Life is calculated when the transmission company has an asset whose useful life ends before its next Periodic Review. Each module no longer receives the Annual Cost of Electrical Assets (CAAE) and the Annual Cost of Mobile and Real Estate Installations (CAIMI) as part of RAP and instead receives these components through the Useful Life Adjustment Portion.

Upon completion of the Periodic Tariff Review (RTP) process published in 2025, the Miracema concession underwent an update of the regulatory remuneration rate (WACC) for the base project and its reinforcements and improvements, resulting in an increase of R$ 2.3 million in the total amount as of the 2026-2027 cycle.

The PA – Retroactivity is used to correct provisional amounts from the beginning of commercial operation until the tariff review date for reinforcement projects. As established in the Transmission Rules, the revised revenue of authorized reinforcements retroacts to the commercial operation date of the project, and any difference resulting from the revision of the amount will be included in the Transmission Company’s RAP through the Retroactivity Adjustment Portion. This portion must be debited or credited annually from July 2024 until the concessionaire’s next Periodic Review.

For the Retroactivity Adjustment Portion, collection will take place over several tariff cycles, with the most relevant impacts on the Novatrans, TSN and São Pedro concessions, with three remaining adjustment cycles.

As a result of the changes related to the Tax Reform approved in Brazil in 2025, Dispatch No. 2,268/2026 disclosed RAP and PA values net of PIS/COFINS. Therefore, for comparability purposes, the values presented in this Release were grossed up for PIS/COFINS for concessions whose contracts are indexed to IPCA and IGP-M.

The table below shows in more detail the RAP and PA values of the projects in operation and under construction for the 2026-2027 cycle.

(R$ MM)	2026-2027 Cycle					
	RAP			Adjustment Portion		
IGP-M Adjustment 1.95%	**Operational**	**Under Construction**	**Total RAP**	**Determination and Other Adjustments PA**	**Retroactive PA**	**Useful Life PA**
Novatrans	560.4	-	560.4	(15.7)	(36.9)	0.3
TSN	531.8	-	531.8	(21.8)	(2.3)	-
Munirah	35.8	-	35.8	(1.2)	0.5	-
GTESA	9.3	-	9.3	(0.3)	-	-
PATESA	29.1	-	29.1	(1.0)	-	-
ETAU [1]	40.4	-	40.4	(6.4)	1.0	-
ETEO	166.1	-	166.1	(5.5)	0.2	-
NTE	145.1	-	145.1	(4.7)	(0.2)	-
STE	80.8	-	80.8	(2.7)	(0.0)	-
ATE I [2]	140.5	19.0	159.5	(4.6)	0.1	-
ATE II	220.1	-	220.1	(7.6)	0.1	-
EATE [1,4]	206.2	24.5	230.6	(6.7)	0.0	-
ETEP [1,4]	46.3	-	46.3	(1.5)	0.0	-
ENTE [1]	106.1	10.6	116.7	(3.5)	(0.0)	-
ECTE [1]	17.1	-	17.1	(0.6)	-	-
ERTE [1]	24.3	-	24.3	(0.8)	-	-
Lumitrans [1]	10.0	-	10.0	(0.3)	-	-
Transleste [1]	20.8	-	20.8	(0.7)	-	-
Transirapé [1]	25.5	-	25.5	(0.8)	0.1	-
Transudeste [1]	12.9	-	12.9	(0.4)	-	-
Subtotal	**2,428.4**	**54.1**	**2,482.5**	**(86.7)**	**(37.3)**	**0.3**
IPCA Adjustment 4.72%	**Operational**	**Under Construction**	**Total RAP**	**Determination and Other Adjustments PA**	**Retroactive PA**	**Useful Life PA**
ATE III [3,5]	115.7	-	115.7	(3.4)	(0.3)	0.3
São Gotardo	8.3	-	8.3	(0.0)	-	-
Mariana	25.1	-	25.1	(0.7)	0.7	-
Miracema	106.6	-	106.6	(3.3)	-	-
Janaúba	306.9	-	306.9	(10.5)	-	-
Aimorés [1]	62.8	-	62.8	(2.1)	-	-
Paraguaçu [1]	93.7	-	93.7	(3.2)	-	-
Brasnorte	44.2	-	44.2	(1.6)	(0.3)	-
STC [1,3]	17.0	-	17.0	(0.4)	-	-
EBTE [1]	66.9	-	66.9	(2.4)	0.1	-
ESDE [1]	10.5	-	10.5	(0.2)	-	-
ETSE [1]	7.8	-	7.8	(0.2)	0.2	-
ESTE [1]	88.7	-	88.7	(3.0)	-	-
Ivaí [1]	228.1	7.1	235.2	(7.9)	-	-
EDTE [1]	54.9	-	54.9	(1.9)	-	-
Sant'Ana	97.4	-	97.4	(3.7)	-	-
São João	73.9	-	73.9	(2.5)	-	-
São Pedro	94.7	11.3	106.0	(4.1)	4.5	-
Lagoa Nova	19.2	-	19.2	(0.8)	-	-
Ananaí [2]	49.7	123.6	173.3	0.8	-	-
Pitiguari	24.5	-	24.5	(0.9)	-	-
Tangará [2,5]	86.1	27.4	113.5	(1.2)	-	-
Saíra [2]	173.9	26.9	200.8	(4.7)	-	-
Juruá [2]	-	20.5	20.5	-	-	-
Subtotal	**1,856.6**	**216.7**	**2,073.3**	**(58.0)**	**4.9**	**0.3**
Total[1]	**4,285.0**	**270.8**	**4,555.8**	**(144.7)**	**(32.4)**	**0.6**

Obs: All RAP amounts are grossed up with PIS/COFINS

[1] Proportional to TAESA's stake

[2] Project or reinforcement under construction

[3] Category II Concession with IPCA Adjustment

[4] TBE reinforcements (REA.15573/2024)

[5] Energization of Ananaí, Tangará (partial) and reinforcement of ATE (REA nº 14.819/2023) in July 2026

3.3. Regulatory Results

3.3.1. Net Revenue

Net Regulatory Revenues in 2Q26 reached R$ 679.2 million, 9.3% higher than in 2Q25, mainly explained by the increase in Transmission Revenues due to the partial entry into operation of Tangará and Saíra (Phase 2), and Ananaí, in addition to the operational start-up of Pitiguari and the reinforcements of the São Pedro, TSN and ATE III and the positive IGP-M and IPCA adjustments in the 2025-2026 RAP cycle for all of the Company's concessions.

Regulatory Net Revenue in 6M26 reached R$ 1,334.7 million, representing a 9.5% year-over-year increase.

Net Revenues - Regulatory (Consolidated)

R$ mn	2Q26	2Q25	Chg.%	6M26	6M25	Chg.%
Energy Transmission Revenues	758.0	688.7	10.1%	1,483.4	1,358.4	9.2%
Variable Portion	(7.8)	(0.2)	3414.5%	(10.8)	(7.0)	55.2%
Service Revenues	**750.2**	**688.5**	**9.0%**	**1,472.6**	**1,351.4**	**9.0%**
Other Revenues	0.3	0.3	6.8%	0.7	0.7	-9.4%
Total Gross Revenues	**750.6**	**688.8**	**9.0%**	**1,473.2**	**1,352.1**	**9.0%**
PIS/Cofins	(45.0)	(41.8)	7.7%	(85.9)	(80.7)	6.5%
Service Tax	(0.1)	(0.1)	17.2%	(0.2)	(0.2)	-14.8%
ICMS	-	(0.0)	-100.0%	-	(0.1)	-100.0%
Consumer's Fee	(26.3)	(25.7)	2.3%	(52.4)	(52.0)	0.8%
Deductions	**(71.4)**	**(67.6)**	**5.6%**	**(138.5)**	**(132.9)**	**4.2%**
Total Net Revenues	**679.2**	**621.3**	**9.3%**	**1,334.7**	**1,219.2**	**9.5%**

The 10.1% increase in Transmission Revenues between 2Q26 and 2Q25 is mainly explained by: (i) the partial entry into operation of Tangará, Saíra (Phase 2) and Ananaí, as well as the operational start-up of Pitiguari and the reinforcements of the São Pedro, TSN and ATE III, and (ii) the inflationary adjustment in the 2025-2026 RAP cycle of +7.03% for Category II contracts (IGP-M) and +5.32% for Category III contracts (IPCA). These effects were partially offset by the one-off increase in revenue recorded in 2Q25 of R$ 17.6 million related to the inspection process of the previous cycle's Periodic Tariff Review (Ratifying Resolution No. 3,343/2024), which mainly impacted the Novatrans, São Pedro, Munirah and TSN concessions, as well as by the reduction in CDE and Proinfa quotas of the GTESA and ATE III concessions.

The Variable Portion (PV) increased by R$ 7.6 million compared to the same quarter of the previous year, mainly due to the following significant events: (i) ETEO: reversal of a provision in 2Q25 related to an unscheduled outage caused by the fall of phase B conductors on the Assis-Sumaré 440 kV transmission line, which occurred in September 2021; (ii) Saíra: outage at the Garabi II converter station for the implementation of the refurbishment works provided for in ANEEL Auction Notice No. 02/2022, which occurred in April 2026; and (iii) NTE: unscheduled outage on the 500 kV Xingó / Angelim II transmission line, which occurred in April 2026.

The 5.6% increase in revenue deductions in the year-over-year comparison is mainly due to the increase in current PIS/COFINS as a result of higher Transmission Revenues.

3.3.2. Costs, Expenses, Depreciation and Amortization

Costs, Expenses and Depreciation and Amortization totaled R$ 229.9 million in 2Q26, an increase of 14.0% compared to 2Q25. PMSO costs totaled R$ 102.0 million, up 2.5%.

Costs, Expenses, and Depreciation and Amortization totaled R$ 451.7 million in the first half of 2026, 18.8% increase year-over-year. PMSO costs totaled R$ 195.4 million in 6M26, up 4.0% compared to the same period of the previous year.

Costs, Expenses and D&A - Regulatory (Consolidated)

R$ mn	2Q26	2Q25	Chg. %	6M26	6M25	Chg. %
Personnel	(66.7)	(63.8)	4.5%	(134.0)	(126.0)	6.3%
Material	(1.9)	(2.3)	-16.1%	(3.2)	(3.4)	-6.1%
Third party services	(31.6)	(25.8)	22.3%	(49.3)	(43.8)	12.7%
Other	(1.8)	(7.6)	-76.2%	(8.9)	(14.6)	-39.3%
Total	**(102.0)**	**(99.5)**	**2.5%**	**(195.4)**	**(187.8)**	**4.0%**
Depreciation and amortization	(127.9)	(102.2)	25.2%	(256.3)	(192.5)	33.1%
Total	**(229.9)**	**(201.7)**	**14.0%**	**(451.7)**	**(380.4)**	**18.8%**

- **Personnel:**

  The 4.5% increase year-over-year is mainly explained by employee salary adjustments pursuant to the 2025 collective bargaining agreement, at +5.3% (IPCA), and the operational start-up of Pitiguari and partially of Ananaí and Tangará. These effects were offset by the Company's organizational restructuring.

- **Material:**

  The R$ 0.4 million reduction year-over-year is due to timing differences in lower expenses on materials for equipment maintenance.

- **Third-party services:**

  The R$ 5.6 million increase between 2Q26 and 2Q25 is mainly due to higher software licensing expenses, in line with the trend observed in 1Q26, higher strategic and administrative consulting expenses, and increased right-of-way clearing expenses resulting from the widening of transmission line corridors at ATE II for PV management, amounting to R$ 1.3 million.

- **Other:**

  The R$ 5.8 million decrease in 2Q26 was mainly driven by non-recurring events recorded in 2Q25, lower provisions for civil and labor contingencies, and the reversal of an environmental provision recognized during the quarter, resulting from a timing mismatch effect.

The 25.2% increase in depreciation and amortization compared year-over-year is mainly due to the Company bringing new assets into operation.

3.3.3. EBITDA and EBITDA Margin

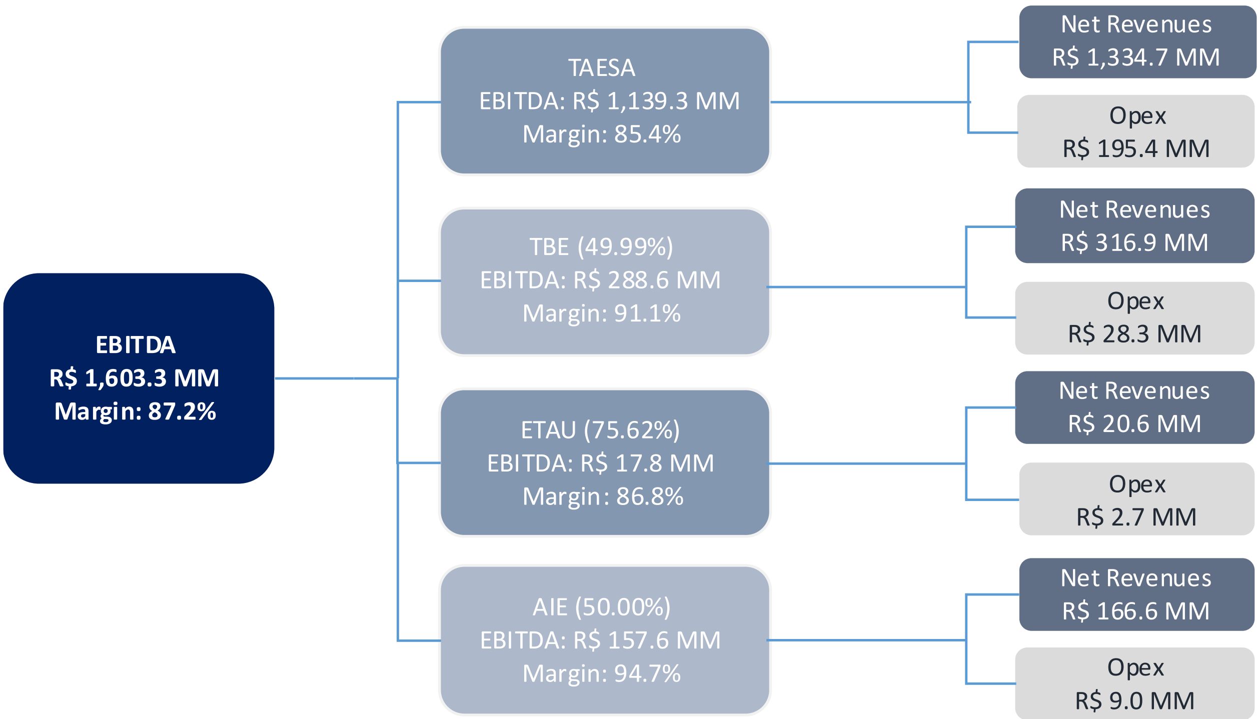
Regulatory EBITDA for 2Q26 reached R$ 577.2 million, 10.6% higher than the amount recorded in 2Q25, and the EBITDA margin reached 85.0% (+1.0 p.p. versus 2Q25). EBITDA and EBITDA margin performance is explained by (i) the partial start of operations at Tangará and Saíra (Phase 2), and Ananaí, as well as the operational start-up of Pitiguari and the reinforcements of the São Pedro, TSN and ATE III, (ii) the inflationary adjustment of RAP, and (iii) operating costs and expenses growing below inflation.

EBITDA Regulatory (Consolidated)

R$ mn	2Q26	2Q25	Chg.%	6M26	6M25	Chg.%
Net Revenues	679.2	621.3	9.3%	1,334.7	1,219.2	9.5%
Costs and Expenses	(102.0)	(99.5)	2.5%	(195.4)	(187.8)	4.0%
EBITDA	**577.2**	**521.7**	**10.6%**	**1,139.3**	**1,031.4**	**10.5%**
EBITDA margin	**85.0%**	**84.0%**	**1.0 pp**	**85.4%**	**84.6%**	**0.8 pp**

3.3.4. Composition of EBITDA

The graph below shows the Regulatory EBITDA or the first half of 2026 considering all the concessions of the TAESA group proportionally. It is important to note that the consolidated result according to Brazilian accounting standards does not include jointly controlled entities and associates (ETAU, AIE and TBE).



3.3.5. Equity Method

The Regulatory Equity Income in 2Q26 totaled R$ 90.8 million, 14.1% lower than in 2Q25. Regulatory Equity Income in 6M26 totaled R$ 181.3 million, 11.3% lower than in 6M25.

Equity Method - Regulatory

R$ MM	2Q26	2Q25	Chg.%	6M26	6M25	Chg.%
ETAU	7.4	7.0	6.1%	14.4	14.2	1.1%
TBE	78.8	78.6	0.2%	154.6	157.3	-1.7%
Aimorés	6.5	9.9	-34.9%	12.8	19.4	-34.1%
Paraguaçu	9.7	15.2	-35.8%	17.6	29.3	-39.9%
Ivaí	2.1	8.6	-75.9%	9.1	11.2	-18.8%
Subsidiaries Net Income	**104.5**	**119.4**	**-12.5%**	**208.6**	**231.5**	**-9.9%**
Amortization of goodwill - TBE	(13.6)	(13.6)	0.0%	(27.3)	(27.3)	0.0%
Total Equity Method	**90.8**	**105.7**	**-14.1%**	**181.3**	**204.2**	**-11.3%**

Regulatory Equity Income in 2Q26 decreased by 14.1% compared to 2Q25, mainly due to higher financial expenses resulting from the increase in IPCA, which impacted monetary variation of the debt at TBE and Ivaí, as well as new debt issuances by Aimorés and Paraguaçu on June 30, 2025.These effects were partially offset by the inflation adjustment for the 2025-2026 RAP cycle (+7.03% IGP-M and +5.32% IPCA), the energization of reinforcements at EATE and ETEP (TBE), and the improvement in the deferred income tax and social contribution line at Ivaí and Paraguaçu.

The difference between Equity Income at TAESA and the sum of the results of ETAU, Aimorés, Paraguaçu, Ivaí, and TBE is due to the amortization of goodwill arising from the allocation of the purchase price paid for the acquisition of TBE.

3.3.6. Net Financial Results

Regulatory net financial expenses totaled R$ 366.5 million in 2Q26, 51.0% higher than in 2Q25. Regulatory net financial expenses in 6M26 totaled R$ 674.8 million, 15.0% higher than in 6M25.

Net Financial Expenses Regulatory

R$ MM	2Q26	2Q25*	Chg.%	6M26	6M25*	Chg.%
Financial Revenues	**36.9**	**31.1**	**18.5%**	**71.1**	**52.9**	**34.5%**
Revenues from financial investments	34.5	24.1	43.3%	66.0	44.3	49.0%
Other financial revenues	2.3	7.0	-66.8%	5.1	8.6	-40.2%
Financial Expenses	**(403.4)**	**(273.7)**	**47.4%**	**(745.9)**	**(639.8)**	**16.6%**
Incurred interest	(239.0)	(208.6)	14.5%	(472.8)	(428.5)	10.3%
Monetary variation	(163.8)	(49.9)	228.4%	(277.1)	(186.4)	48.7%
Exchange variation	(2.2)	0.6	n/a	1.2	(4.7)	n/a
Fair value adjustment	(50.2)	(15.5)	n/a	(39.7)	(15.5)	n/a
Mark to market	50.2	-	0.0%	39.7	-	0.0%
Leasing	1.5	(0.3)	n/a	2.8	(4.6)	n/a
Other financial expenses	**(366.5)**	**(242.7)**	**51.0%**	**(674.8)**	**(586.9)**	**15.0%**

** The 2Q25 financial results were restated due to an adjustment in the accounting treatment of the swap related to the first series of TAESA's sixth debenture issuance, which was paid off in May 2026. For further details, see Note 4 to the Interim Financial Statements for the period ended June 30, 2026.*

The year-over-year increase of R$ 5.8 million in Financial Revenues was due to the higher average cash balance invested in the compared quarters and the improvement in the weighted average return on investments. These effects were partially offset by the lower volume of judicial deposits in the other financial revenues line.

The 14.5% increase between 2Q26 and 2Q25 in the interest expense line was mainly due to the increase in the average debt balance, partially offset by the reduction in the average spread on CDI-linked debt resulting from the swap of the Company's 17th and 18th debenture issuances and the Exchange Offer carried out in October 2025.

The R$ 113.9 million increase in the monetary variations line between 2Q26 and 2Q25 is explained by the increase in IPCA (+1.99% in 2Q26 versus +0.95% in 2Q25) and IGP-M (+3.07% in 2Q26 versus -1.92% in 2Q25) recorded between the quarters, in addition to the higher average volume of IPCA-linked debt, driven by the Company's 18th and 20th debenture issuances in July and December 2025, respectively.

The R$ 2.8 million decrease in the foreign exchange variation line between 2Q26 and 2Q25 was due to the positive impact in 2Q25 related to the 4131 financing facility, which was settled in September 2025, partially offset by foreign exchange exposure (lower outstanding balance) and lower FX variation in Saíra's and Juruá's NDFs (Non-Deliverable Forwards) — Swedish krona and U.S. dollar, respectively —, related to the purchase of equipment in foreign currency during the compared periods.

The negative amount of R$ 50.2 million in the Fair Value Adjustment line in 2Q26 is explained by the mark-to-market (MTM) of the active leg of the swaps related to the Company's 18th and 17th debenture issuances (IPCA), starting in July and October 2025. In turn, the positive amount of R$ 50.2 million in the Mark-to-Market line in 2Q26 is explained by the MTM of the Company's 18th and 17th debenture issuances, also starting in July and October 2025, respectively. Of the total amount, R$11.8 million refers to the 1st series of the 18th issuance, R$13.2 million to the 2nd series of the 18th issuance, and R$25.2 million to the 17th issuance. The net effect between these two lines is nil as a result of the accounting treatment of the swap (fair value hedge accounting designation).

The other financial expenses line improved by R$ 1.8 million year-over-year, mainly explained by (i) mainly to updates on tax credits based on the Selic rate, offset by the increase in the net monetary variation of regulatory assets and liabilities.

3.3.7. Taxes

The year-over-year increase of R$ 26.7 million in Regulatory Income Tax and Social Contribution recognized in net income between 2Q26 and 2Q25 was mainly due to (i) the 38.6% decrease in earnings before taxes; and (ii) a higher deduction of Interest on Equity (JCP) distributed. These effects were partially offset by the lower utilization of tax incentives, due to the tax loss recognized at the TAESA holding company.

R$ MM	Regulatory					
Tax Conciliation	**2Q26**	**2Q25***	**Var.%**	**6M26**	**6M25***	**Var.%**
Earnings Before Taxes (EBT)	173.6	282.7	-38.6%	389.4	456.2	-14.6%
Equity Income Exclusion (EP)	(90.8)	(105.7)	-14.1%	(181.3)	(204.2)	-11.3%
Base excluding EP	**82.8**	**176.9**	**-53.2%**	**208.1**	**251.9**	**-17.4%**
Distributed / received JCP	(192.6)	(188.3)	2.3%	(192.6)	(188.3)	2.3%
Taxable Income	**(109.8)**	**(11.3)**	**867.7%**	**15.6**	**63.6**	**-75.6%**
IRCS (rate 34%)	**37.3**	**3.9**	**867.7%**	**(5.3)**	**(21.6)**	**-75.6%**
Presumed Profit Regime Impact	8.7	8.0	8.7%	14.4	16.4	-12.5%
SUDAM/SUDENE benefit	(10.8)	0.8	-	7.1	14.7	-51.4%
Others	(2.1)	(6.1)	-65.2%	(6.3)	11.8	-
IRPJ and CSLL recognized in the profit	**33.2**	**6.5**	**409.3%**	**10.0**	**21.3**	**-53.2%**
Effective Rate: IRCS / Base excluding EP	***-40.1%***	***-3.7%***	***-36.4 pp***	***-4.8%***	***-8.5%***	***3.7 pp***

	2Q26	2Q25*	6M26	6M25*
Tax rate, starting base excluding-EP	**34.0%**	**34.0%**	**34.0%**	**34.0%**
Deductions and tax benefits	**-74.1%**	**-37.7%**	**-38.8%**	**-42.5%**
JCP	*-79.1%*	*-36.2%*	*-31.5%*	*-25.4%*
Presumed Regime	*-10.5%*	*-4.5%*	*-6.9%*	*-6.5%*
SUDAM/SUDENE	*13.0%*	*-0.4%*	*-3.4%*	*-5.8%*
Other	*2.6%*	*3.5%*	*3.0%*	*-4.7%*
Effective Rate	**-40.1%**	**-3.7%**	**-4.8%**	**-8.5%**

** The 2Q25 results were restated due to an adjustment in the accounting treatment of the swap related to the first series of TAESA's sixth debenture issuance, which was paid off in May 2026. For further details, see Note 4 to the Interim Financial Statements for the period ended June 30, 2026.*

The table below shows the tax regime applicable to each concession, as well as those that enjoy a tax benefit, the date on which the benefit expires, and the respective PIS and COFINS rate applicable to each concession.

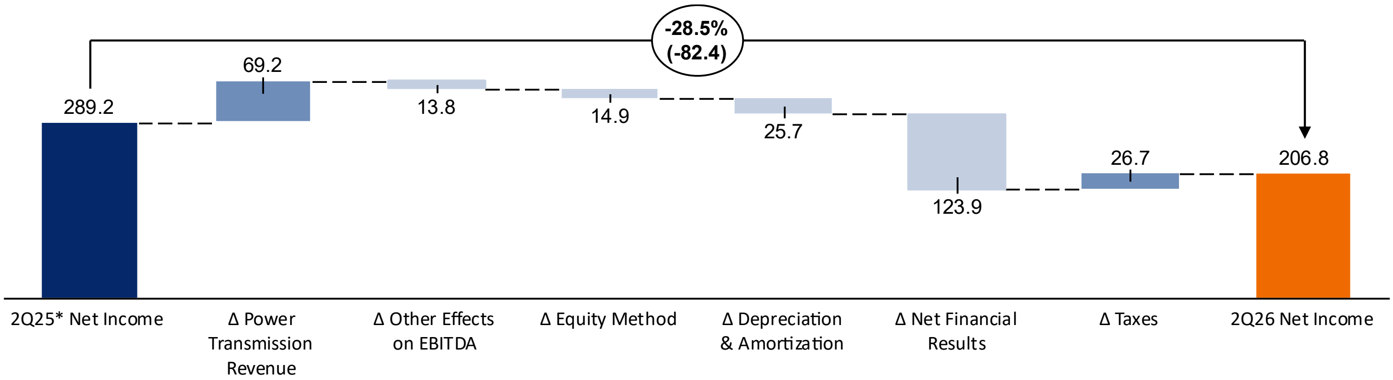
Concession	Fiscal Regimen	Fiscal Benefit	% Área	Maturity	PIS	COFINS
TSN *	"Real"	"Sudene"	76%	2031	0.65%	3.00%
Munirah*	"Real"	"Sudene"	100%	2031	0.65%	3.00%
GTESA *	"Real"	"Sudene"	100%	2031	0.65%	3.00%
PATESA *	"Real"	"Sudene"	100%	2031	0.65%	3.00%
NVT *	"Real"	"Sudam"	76%	2033	0.65%	3.00%
ETEO *	"Real"	-	-	-	0.65%	3.00%
NTE *	"Real"	-	-	-	0.65%	3.00%
STE *	"Real"	-	-	-	0.65%	3.00%
ATE I *	"Real"	-	-	-	0.65%	3.00%
ATE II	"Real"	"Sudene/Sudam"	100%	2031/2032	1.65%	7.60%
ATE III	"Real"	"Sudam"	100%	2027	1.65%	7.60%
Saíra	"Real"	-	-	-	1.65%	7.60%
Sant'Ana	"Real"	-	-	-	1.65%	7.60%
BRASNORTE	"Presumed"	-	-	-	0.65%	3.00%
ETAU	"Presumed"	-	-	-	0.65%	3.00%
São Gotardo	"Presumed"	-	-	-	0.65%	3.00%
Mariana	"Presumed"	-	-	-	0.65%	3.00%
Miracema	"Real"	"Sudam"	100%	2032	1.65%	7.60%
Janaúba	"Real"	"Sudene"	100%	2031	1.65%	7.60%
Aimorés	"Real"	"Sudene"	100%	2032	1.65%	7.60%
Paraguaçu	"Real"	"Sudene"	100%	2032	1.65%	7.60%
São João	"Presumed"	-	-	-	0.65%	3.00%
São Pedro [2]	"Real"	-	-	-	1.65%	7.60%
Lagoa Nova	"Presumed"	-	-	-	0.65%	3.00%
Ananaí	"Presumed"	-	-	-	0.65%	3.00%
Juruá	"Presumed"	-	-	-	0.65%	3.00%
Pitiguari	"Presumed"	-	-	-	0.65%	3.00%
Tangará	"Presumed"	-	-	(1)	0.65%	3.00%
EATE	"Real"	"Sudam"	100%	2033	0.65%	3.00%
ENTE	"Real"	"Sudam"	100%	2035	0.65%	3.00%
ECTE	"Real"	-	-	-	0.65%	3.00%
ETEP [3]	"Real"	"Sudam"	100%	2025	0.65%	3.00%
ERTE	"Presumed"	-	-	-	0.65%	3.00%
LUMITRANS	"Presumed"	-	-	-	0.65%	3.00%
EBTE	"Real"	"Sudam"	100%	2031	1.65%	7.60%
ESDE	"Presumed"	-	-	-	0.65%	3.00%
STC	"Presumed"	-	-	-	0.65%	3.00%
ETSE	"Presumed"	-	-	-	0.65%	3.00%
ESTE	"Real"	"Sudene"	38%	2032	1.65%	7.60%
Ivaí	"Real"	-	-	-	1.65%	7.60%
TRANSUDESTE	"Presumed"	-	-	-	0.65%	3.00%
TRANSLESTE	"Presumed"	-	-	-	0.65%	3.00%
TRANSIRAPÉ	"Presumed"	-	-	-	0.65%	3.00%
EDTE	"Real"	"Sudene"	100%	2029	1.65%	7.60%

* Companies whose PIS/COFINS are calculated by both the cumulative regime (RAP) and the non-cumulative regime (new revenues).
(1) The granting of the benefit will occur together with the full commissioning of the project, at which time the benefit period will also be determined.
(2) São Pedro has been taxed under the actual profit (lucro real) regime since January 2026.
(3) The company ETEP is in the process of renewing the SUDAM tax benefit. The petition was filed on July 7, 2026.

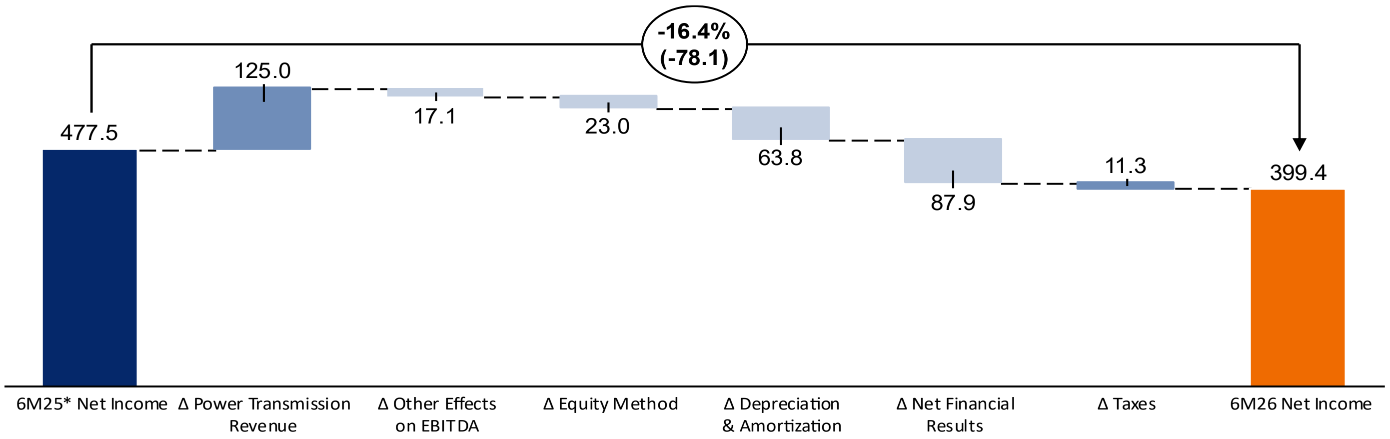
3.3.8. Net Income

Regulatory Net Income totaled R$ 206.8 million in 2Q26, showing an annual decrease of 28.5%. Regulatory Net Income in 6M26 totaled R$ 399.4 million, 16.4% lower than in 6M25.

2Q26 Regulatory Net Income:



6M26 Regulatory Net Income:



**The 2Q25 results were restated due to an adjustment in the accounting treatment of the swap related to the first series of TAESA's sixth debenture issuance, which was paid off in May 2026. For further details, see Note 4 to the Interim Financial Statements for the period ended June 30, 2026.*

3.4. Dividends and Interest on Equity

At the Shareholders' Meeting held on April 29, 2026, the shareholders approved management's proposal for the allocation of the 2025 fiscal year results, as follows: (i) R$ 11.3 million to the tax incentive reserve; (ii) R$ 444.4 million to the unrealized profit reserve; (iii) R$ 811.0 million in shareholder remuneration paid throughout 2025 and early 2026, of which R$ 258.1 million in interim dividends and R$ 552.9 million in Interest on Equity (JCP); and (iv) R$ 52.9 million (R$ 0.15 / Unit) in remaining mandatory minimum dividends and R$ 260.2 million in additional dividends (R$ 0.76 / Unit), both to be paid on May 27, 2026. As a result, the total amount of shareholder remuneration related to the 2025 fiscal year will be R$ 1,124.1 million (R$ 3.26 / Unit), representing a 100% payout of regulatory net income.

On May 6, 2026, the Board of Directors approved the distribution of shareholder remuneration based on the results as of March 31, 2026, in the amount of R$ 192.6 million (R$ 0.56 / Unit) in the form of Interest on Equity (JCP). This amount corresponds to 100% of the regulatory net income recorded in the first quarter of 2026. Payment will be made on August 26, 2026, to shareholders of record as of May 11, 2026.

On this date, the Board of Directors approved the distribution of shareholder remuneration based on the results as of June 30, 2026, in the amount of R$ 206.8 million (R$ 0.60 / Unit) in the form of R$ 123.9 million (R$ 0.36 / Unit) for Interest on Equity (JCP) and R$ 82.9 million (R$ 0.24 / Unit) for Interim Dividends. This amount corresponds to 100% of the regulatory net income recorded in the second quarter of 2026. Payment will be made on November 26, 2026, to shareholders of record as of August 14, 2026.

3.5. Indebtedness

In 2Q26, the Company's Gross Debt totaled R$ 11,009.0 million, 7.1% lower than the previous quarter. The Company's cash position totaled R$ 586.3 million, a decrease of 64.4% in the quarter and resulting in a net debt of R$ 10,422.7 million, 2.1% higher than in 1Q26.

Net Debt	2Q26	% Outst. Debt	1Q26	% Outst. Debt	Chg.%
Short Term	**203.3**	**1.8%**	**1,235.4**	**10.4%**	**-83.5%**
Basket of Currencies	(2.8)	0.0%	(3.5)	0.0%	-20.8%
CDI	105.1	1.0%	548.7	4.6%	-80.9%
IPCA	96.6	0.9%	690.5	5.8%	-86.0%
IGP-M	4.4	0.0%	(0.3)	0.0%	-1720.5%
Long Term	**10,805.8**	**98.2%**	**10,613.5**	**89.6%**	**1.8%**
Basket of Currencies	(2.8)	0.0%	(2.3)	0.0%	21.3%
CDI	3,147.2	28.6%	3,100.3	26.2%	1.5%
IPCA	7,333.5	66.6%	7,203.6	60.8%	1.8%
IGP-M	328.0	3.0%	312.0	2.8%	5.1%
Total Debt	**11,009.0**	**100.0%**	**11,848.9**	**100.0%**	**-7.1%**
(-) Cash and cash equivalents*	(586.3)		(1,644.7)		-64.4%
(=) Net Debt	**10,422.7**		**10,204.2**		**2.1%**

* The cash value is the sum of the Cash and Cash Equivalent and Securities lines.

The 64.4% decrease in Cash and Cash Equivalents in the quarter is mainly explained by payment of approximately (i) R$ 1,231.2 million in interest and amortization related to TAESA's 6th, 8th, 10th, 12th, and 19th debenture issuances, as well as Janaúba's 2nd debenture issuance, (ii) R$ 216.6 million in CAPEX during the quarter, and (iii) R$ 313.1 million in shareholder remuneration paid in May 2026. These effects were partially offset by cash generation and receipt of dividends from subsidiaries and affiliates.

On a proportionally consolidated basis, including jointly controlled entities and associates, total gross debt would amount to R$ 13,809.5 million and cash and cash equivalents would total R$ 807.1 million, considering the following amounts: (i) TBE debt in the amount of R$ 1,294.5 million and cash/cash equivalents of R$ 162.5 million; (ii) ETAU cash/cash equivalents of R$ 9,9 million; and (iii) AIE debt (Aimorés, Paraguaçu, and Ivaí) of R$ 1,505.9 million and cash/cash equivalents of R$ 48.4 million.

Considering the proportional net debt of jointly controlled entities and associates, the net debt-to-EBITDA ratio stood at 4.2x in 2Q26, in line with the value recorded in 1Q26 (4.2x).

Debt by Company (R$ million)

Company	Gross Debt R$ mn	Cash Balance R$ mn	Net Debt R$ mn
TAESA	11,009.0	586.3	10,422.7
ETAU (75.6%)	0.0	9.9	-9.9
TBE (49.99%)	1,294.5	162.5	1,132.0
AIE (50%)	1,505.9	48.4	1,457.6
TOTAL	**13,809.5**	**807.1**	**13,002.4**

The debt of TAESA, jointly controlled entities and associates is detailed in the table below, proportionally.

Company	Creditor	Series	Index	Emission price	Principal (R$ / 000)	Interest (R$ / 000)	Cost	Issuance Rating	Emission	Maturity	Amort	Coupons per Year
	6th Debentures	2st Series	IPCA	210,000	291,410	2,003	IPCA + 5,50%	AAA.br	May-2019	May-2044	Semiannual	2
	7th Debentures	Only one	IPCA	508,960	884,757	11,423	IPCA + 4,50%	AAA.br	Oct-2019	Sep-2044	Semiannual	2
	8th Debentures	Only one	IPCA	300,000	371,859	780	IPCA + 4,7742%	AAA.br	Jan-2020	Dec-2044	Semiannual	2
	10th Debentures	1st Series	CDI	650,000	348,669	6,582	CDI + 1,70%	AAA(bra)	May-2021	May-2028	Bullet	2
		2st Series	IPCA	100,000	131,487	770	IPCA + 4,7605%	AAA(bra)	May-2021	May-2036	13th, 14th and 15th year	2
	11th Debentures	1st Series	CDI	650,000	216,617	14,947	CDI + 1,36%	AAA(bra)	Jan-2022	May-2027	3th, 4th and 5th year	2
	12th Debentures	1st Series	IPCA	630,783	749,009	8,415	IPCA + 5,60%	AAA.br	Apr-2022	Apr-2029	Bullet	2
		2st Series	IPCA	300,410	351,534	4,113	IPCA + 5,75%	AAA.br	Apr-2022	Apr-2032	8th, 9th and 10th year	2
		3st Series	IPCA	318,807	373,668	4,439	IPCA + 5,85%	AAA.br	Apr-2022	Apr-2037	13th, 14th and 15th year	2
	14th Debentures	1st Series	IPCA	327,835	365,318	6,174	IPCA + 5,8741%	AAA(bra)	Sep-2023	Sep-2033	Bullet	2
		2st Series	IPCA	86,261	88,645	1,676	IPCA + 6,0653%	AAA(bra)	Sep-2023	Sep-2035	Bullet	2
		3st Series	IPCA	385,904	431,824	7,748	IPCA + 6,2709%	AAA(bra)	Sep-2023	Sep-2038	13th, 14th and 15th year	2
	15th Debentures	1st Series	CDI	1,000,000	994,453	41,286	CDI + 0,63%	AAA(bra)	Mar-2024	Mar-2029	Bullet	2
		2st Series	IGP-M	300,000	326,904	5,439	IGP-M + 5,8438%	AAA(bra)	Mar-2024	Mar-2034	8th, 9th and 10th year	2
	16th Debentures	Only one	CDI	400,000	399,133	16,420	CDI + 0,55%	AAA(bra)	Sep-2024	Sep-2031	6th and 7th year	2
	17th Debentures	Only one	IPCA	650,000	674,608	53,986	IPCA + 7,1690%	AAA.br	Jan-2025	Jan-2040	13th, 14th and 15th year	2
	18th Debentures	1st Series	IPCA	400,000	409,274	14,730	IPCA + 7,1499%	AAA.br	Jul-2025	Jul-2032	6th and 7th year	2
		2st Series	IPCA	400,000	409,274	12,195	IPCA + 7,0564%	AAA.br	Jul-2025	Jul-2035	8th, 9th and 10th year	2
	19th Debentures	Single	CDI	329,545	321,025	8,551	CDI + 0,60%	AAA.br	Oct-2025	Oct-2032	6th and 7th year	2
	20th Debentures	Single	IPCA	600,000	597,266	20,474	IPCA + 6,47%	AAA.br	Dec-2025	Dec-2040	12th,13th, 14th and 15th year	1
	21ª Debêntures	1st Series	CDI	400,000	398,926	14,492	CDI + 0,51%	AAA(bra)	Mar-2026	Mar-2033	6th and 7th year	2
		2st Series	CDI	400,000	398,926	14,638	CDI + 0,65%	AAA(bra)	Mar-2026	Mar-2036	8th, 9th and 10th year	2
	SWAP 17th issuance	Single	CDI	650,000	0	20,734	CDI - 0,84%		Oct-2025	Jan-2040	13th, 14th and 15th year	2
	SWAP 18th issuance	1st Series	CDI	400,000	0	17,256	CDI - 0,7306%	-	Jul-2025	Jul-2032	6th and 7th year	2
	SWAP 18th issuance	2st Series	CDI	400,000	0	19,561	CDI - 0,7862%	-	Jul-2025	Jul-2035	8th, 9th and 10th year	2
	Non-Deliverable Foward (NDF)	Single	-	142,619	-5,622	0	-	-	Jul-2023	Out-2026	Bullet	-
Janaúba	1st Debentures	Single	IPCA	224,000	228,146	4,578	IPCA + 4,5%	-	Feb-2019	Jul-2033	Semiannual	2
	2nd Debentures	Single	IPCA	575,000	874,784	1,848	IPCA + 4,8295%	-	Dec-2019	Dec-2044	Semiannual	2
Lagoa Nova	BNB Financing	Single	IPCA	62,750	40,053	1,826	IPCA + 2,109%	-	nov-2018	May-2038	Monthly	12
EATE	11th Debentures	Single	CDI	310,000	154,695	1,481	CDI + 1,65%	-	Dec-2023	Dec-2028	3th, 4th and 5th year	1
	12th Debentures	Single	CDI	255,000	127,127	5,828	CDI + 0,89%	-	Sep-2024	Sep-2029	4th and 5th year	2
	13th Debentures	1st Series	CDI	87,000	43,389	241	CDI + 0,67%	-	jun-2025	Jun-2030	3th, 4th and 5th year	2
		2st Series	IPCA	87,000	123,224	6,431	IPCA + 7,4512%	-	jun-2025	Jun-2030	4th and 5th year	2
	14º Debêntures	Single	CDI	150,000	74,809	1,585	CDI + 0,47%	-	nov-2025	May-2030	4th and 5th year	2
EBTE	4th Debentures	Single	CDI	83,000	61,644	343	CDI + 0,67%	-	jun-2025	Jun-2030	4th and 5th year	2
	5th Debentures	Single	CDI	45,000	33,414	705	CDI + 0,39%	-	nov-2025	nov-2030	1th, 2th, 3th and 5º year	2
EDTE	2nd Debentures	Single	IPCA	50,000	107,490	54,826	IPCA + 5,29%	-	Dec-2018	Dec-2028	Semiannual	2
ECTE	8th Debentures	Single	CDI	194,580	31,115	283	CDI + 0,89%	-	Sep-2024	Sep-2029	Quarterly	4
	9th Debentures	Single	CDI	50,000	9,038	50	CDI + 0,67%	-	Jun-2025	Jun-2030	1th, 2th, 3th and 5º year	2
	10º Debêntures	Single	CDI	60,000	11,421	242	CDI + 0,47%	-	Nov-2025	May-2030	2º, 4º e 5º ano	2
ENTE	6th Debentures	Single	CDI	30,000	24,939	239	CDI + 1,65%	-	Dec-2023	Dec-2028	3th, 4th and 5th year	1
	7th Debêntures	Single	CDI	50,000	23,402	988	CDI + 0,89%	-	Sep-2024	Sep-2029	4th and 5th year	2
	8th Debentures	Single	CDI	30,000	14,928	317	CDI + 0,47%	-	Nov-2025	nov-2030	4th and 5th year	2
ETEP	6th Debentures	Single	CDI	35,000	48,833	2,240	CDI + 0,89%	-	Sep-2024	Sep-2029	4th and 5th year	2
	7ª Debêntures	Single	CDI	35,000	13,091	272	CDI + 0,18%	-	Nov-2025	May-2027	1th, 2th year	2
ESTE	1st Debentures	Single	IPCA	254,363	313,885	1,154	IPCA + 4,5%	-	Dec-2019	Dec-2044	Semiannual	2
TRANSIRAPÉ	BDMG	Single	pré-fix	1,824	758	86	TJLP + 3,5%	-	Oct-2014	Oct-2029	Monthly	12
IVAÍ	1st Debentures	Single	IPCA	2,364,612	1,154,918	0	IPCA + 4,9982%	-	Dec-2019	Dec-2043	Semiannual	2
AIMORÉS	1st Debentures	1st Series	CDI	201,000	100,294	607	CDI + 0,50%	-	Jun-2025	Jun-2030	Bullet	2
		2st Series	CDI	49,000	24,294	149	CDI + 0,59%	-	Jun-2025	Jun-2032	6th and 7th year	2
PARAGUAÇU	1st Debentures	1st Series	CDI	364,000	181,649	1,099	CDI + 0,50%	-	Jun-2025	Jun-2030	Bullet	2
		2st Series	CDI	86,000	42,649	261	CDI + 0,59%	-	Jun-2025	Jun-2032	6th and 7th year	2
Total					13,392,954	416,510						

3.6. Projects under Development

Greenfield Projects

On June 30, 2026, the Company had four greenfield projects under development, with total ANEEL investment of R$ 4.3 billion and RAP of R$ 490.7 million (2025-2026 RAP cycle). Of this amount, R$ 290.3 million of RAP is already operational, related to the Ananaí, Tangará, and Saíra projects.

Auction	Project	Extension / Location	Partnership	RAP (2025-26 cycle) R$ MM	Capex ANEEL R$ MM	Authorization Date	ANEEL's Deadline	Status
Auction 001/2022 (Jun/22)	Pitiguari (Lot 10)	93 km / Santa Catarina	100% TAESA	24.5	243	Sept/2022	Mar/2027	**Energized** - 80% in jun/25 - 20% in dec/24
Auction 002/2021 (Dec/21)	Ananaí (Lot 1)	363 km / São Paulo and Paraná	100% TAESA	173.3	1,750	Mar/2022	Mar/2027	In progress
Auction 002/2022 (Dec/22)	Tangará (Lot 3)	279 km / Maranhão and Pará	100% TAESA	108.3	1,117	Mar/2023	Mar/2028	**Partially energized** - 32.5% em mar/26 - 21.3% em apr/26 - 21.8% em may/26
Auction 002/2022 (Dec/22)	Saíra (Lot 5)	743 km / Rio Grande do Sul and Santa Catarina	100% TAESA	191.7	1,176	Mar/2023	Mar/2028	**Partially energized** ~86% between mar/23 and apr/26
Auction 002/2024 (Sep/24)	Juruá (Lot 3)	1.2 km / São Paulo	100% TAESA	20.5	244	Dec/2024	Jun/2028	In progress

Note: The RAP values presented in the table above are grossed up by PIS/COFINS and consider TAESA's stake for RAP and CAPEX.

Reinforcements and Improvements

The Company currently has reinforcement projects under construction, with emphasis on reinforcements totaling ANEEL-authorized investment of R$ 348.8 million and authorized RAP of R$ 66.1 million (see table below).

Reinforcements	Project	Extension / Location	Partnership	RAP (2025-26 cycle) R$ MM	Capex ANEEL R$ MM	Authorization Date	ANEEL's Deadline	Status (% of RAP Authorized as of June 30, 2026)
REA nº 12,850/2022 **REA nº 12,823/2022**	Novatrans	1,278 km / Maranhão, Tocantins and Goiás	100% TAESA	11.0 28.6	73.3 189.3	Oct/2022	Apr/2025 May/2025	**Energized** (dec/24) **Energized** ~35% on nov/24 ~65% on feb/25
REA nº 13,194/2022	TSN	1,139 km / Bahia and Goiás	100% TAESA	10,9	71	Jul/2022	Jan/2025	**Energized** (set/25)
REA nº 15,027/2024 **Despacho nº 677/2024** **Despacho nº 420/2026**	São Pedro	418 km / Piauí and Bahia	100% TAESA	7.1 5.8 6.1	40.9 34.6 37.6	Apr/2023 Mar/2024 Feb/2026	Nov/2025 Set/2026 Dec/2028	**Energized** (nov-dec/25) In progress New authorization
REA nº 15,196/2024	ATE III	454 km / Pará e Tocantins	100% TAESA	7,0	42	Mar/2024	Mar/2026	**Energized** (mar/26)
REA nº 14,819/2023	ATE	370 km / São Paulo and Paraná	100% TAESA	19,0	81	Aug/2023	Apr/2026	In progress
REA n° 15,573/2024	EATE	927 km / Pará and Maranhão	49.98% TAESA	24,5	137	Oct/2024	Dec/2027	In progress
REA n° 15,573/2024	ENTE	459 km / Pará and Maranhão	49.99% TAESA	10,6	59	Oct/2024	Jun/2029	In progress

Note: The RAP values presented in the table above are grossed up by PIS/COFINS and consider TAESA's stake for RAP and CAPEX.

In 2025, TAESA registered several reinforcement and improvement projects in the Management System for Improvement and Reinforcement Plans (SGPMR), which resulted in the inclusion by ONS of 48 reinforcement projects in the Electric Energy Transmission Grants Plan (POTEE) and 25 improvement projects in the Facilities Modernization Plan (PMI). These projects were authorized by ANEEL in January 2026, through Order No. 200 (*Despacho*), totaling estimated CAPEX of R$ 184.5 million and R$ 8.9 million for reinforcements and improvements, respectively, with an execution period of 36 months.

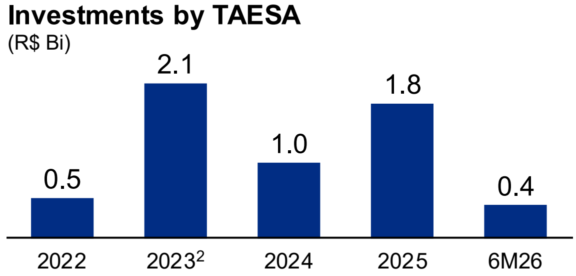
3.6.1. Investments

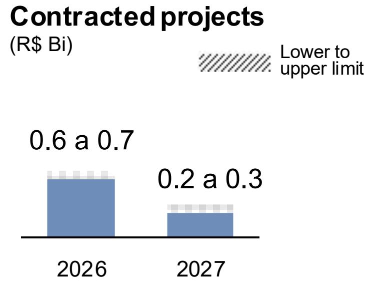
In 6M26, the Company, its subsidiaries, jointly controlled entities and associates invested a total of R$ 445.3 million, compared to R$ 747.8 million invested in 6M25, related to projects under construction. The decrease of R$ 302.5 million (-40.5%) between the compared periods was mainly due to lower investments in the Tangará and Saíra (Phase 2) projects due to their partial energizations that occurred between March and April of this year, the start of operations at Pitiguari and in the TSN reinforcement. These effects were offset by higher investments in the Ananaí, Juruá projects as well as by the reinforcements for ATE, ATE III and São Pedro.

Projects under Construction - proportional to TAESA's stake

	Implementation Cost (Capex)											
R$ '000	**2015-2016**	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**	**6M26**	**TOTAL**
Mariana	25.9	38.1	22.8	55.1	34.6	-	-	-	-	-	-	**176.5**
Miracema	1.2	41.7	115.0	110.7	-	-	-	-	-	-	-	**268.6**
Janaúba	-	10.2	30.7	116.1	655.1	162.1	-	-	-	-	-	**974.2**
Aimorés	-	3.9	3.6	65.9	82.0	15.8	37.4	-	-	-	-	**208.6**
Paraguaçu	-	5.8	4.6	110.8	109.0	40.5	92.7	-	-	-	-	**363.4**
Ivaí	-	8.7	12.7	46.2	379.1	348.5	131.2	248.1	-	-	-	**1,174.5**
ESTE	-	0.9	4.5	6.2	122.5	140.8	28.5	-	-	-	-	**303.4**
EDTE	-	-	14.6	175.2	1.8	-	-	-	-	-	-	**191.6**
Sant'Ana	-	-	-	32.2	151.0	268.3	118.4	124.3	-	-	-	**694.2**
Ananaí	-	-	-	-	-	-	106.9	581.1	304.7	651.8	224.3	**1,868.8**
Pitiguari	-	-	-	-	-	-	3.8	27.6	147.5	55.8	0.8	**235.5**
Tangará	-	-	-	-	-	-	-	78.1	221.3	626.4	92.5	**1,018.3**
Saira[1]	-	-	-	-	-	-	-	927.9	59.4	251.0	5.5	**1,243.9**
Juruá	-	-	-	-	-	-	-	-	-	0.9	12.6	**13.4**
Novatrans[2]	-	-	-	-	-	-	-	46.1	170.4	18.5	1.8	**236.7**
TSN[3]	-	-	-	-	-	-	-	17.7	68.4	22.0 -	0.3	**107.8**
São Pedro[4]	-	-	-	-	-	-	-	0.1	7.9	62.1	24.4	**94.5**
ATE[5]	-	-	-	-	-	-	-	1.3	14.4	57.4	72.1	**145.2**
ATE III	-	-	-	-	-	-	-	-	5.5	37.1	11.7	**54.3**
Total	**27.1**	**109.2**	**208.7**	**718.3**	**1,535.2**	**975.9**	**519.0**	**2,052.4**	**999.6**	**1,782.8**	**445.3**	**9,373.6**

Note: The amounts presented in the table above consider the implementation of infrastructure costs on each of the projects on an accrual basis, in line with the IFRS Results disclosed by the Company. The values presented for reinforcements (Novatrans, TSN, São Pedro and ATE) in 2023 refer mostly to the REAs highlighted in this document, but may, at times, also consider smaller reinforcements not mentioned herein. (1) The 2023 amount includes the indemnity payment of R$ 870.6 million to the previous concessionaire. (2) Values presented for Novatrans reflect the large-scale reinforcements authorized via the Authoritative Resolutions (REA) no. 12,850/2022 and 12,823/2022. (3) Values presented for TSN reflect the large-scale reinforcements authorized via the Authoritative Resolutions (REA) no. 13,194/2022. (4) Values presented for São Pedro reflects the large-scale reinforcements authorized via the Authoritative Resolutions (REA) no. 15,027/2024 and Despacho ANEEL no. 677/2024. (5) Values presented for ATE reflect the large-scale reinforcements authorized via the Authoritative Resolutions (REA) no. 14,819/2023.





3.6.2. Published Assumptions

Aiming for greater transparency and facilitating the calculation and modeling of the Company's cash flows, below are some assumptions for the projects currently under construction, won in auctions (greenfield).

Expected early project completion versus ANEEL deadline:

- Ananaí: approx. 10 months
- Tangará: approx. 20 to 25 months
- Saíra (phase 2): approx. 20 months
- Juruá (lot 3): 6 months (auction limit)

CAPEX efficiency versus CAPEX ANEEL:

- Ananaí, Pitiguari, Tangará and Saíra (phase 2): 15%, on average
- Juruá: more than 25%

Other assumptions – Juruá:

- 80% of the CAPEX concentrated on equipment
- More than 50% of the CAPEX to be disbursed in the last year of construction
- EBITDA margin above 90%
- Presumed profit tax regime

3.6.3. Project Status

Ananaí

- Creation of the company Ananaí Transmissora de Energia Elétrica S.A. in December 2021 to build and operate Lot 1 of Auction 02/2021.
- Concession contract formally signed on March 31, 2022
- Preliminary License (LP) issued for the section of LT Bateias – Curitiba Leste issued in August 2023 and for the section of LT Ponta Grossa – Assis issued in September 2023.
- Installation License (LI) issued for the LT 525 kV Bateias – Curitiba Leste section, including the works to expand the SE Bateias and SE Curitiba Leste substations to be interconnected, issued in June 2024.
- Installation License (LI) for the 500 kV Ponta Grossa – Assis LT section, including the expansion works of the SE Ponta Grossa and SE As sis Substations to be interconnected, issued in November 2024.
- Partial entry into operation – energization of 525 kV Bateias transmission line - Curitiba Leste C1 and C2 in May 2026
- Physical progress: 99.2% on June 30, 2026.

Pitiguari

- Creation of the company Pitiguari Transmissora de Energia Elétrica S.A. in June 2022 to build and operate Lot 10 of Auction 01/2022.
- Concession contract formally signed on September 30, 2022.
- Preliminary License (LP) issued for the LT Abdon Batista – Videira and LT Abdon Batista – Barra Grande sections issued in August 2023
- Installation License (LI) issued for the LT 230 kV Abdon Batista – Videira and LT 230 kV Abdon Batista – Barra Grande sections, including the expansion works of the SE Barra Grande, SE Abdon Batista and SE Videira substations, issued in February 2024.
- Issuance of the Release Term for the LT 230 kV Abdon Batista - Barra Grande section in December 2024, representing 20% of the project's RAP.
- Complete operational start-up as of June 2025.

Tangará

- Creation of the company Tangará Transmissora de Energia Elétrica S.A. in December 2022 to build and operate Lot 3 of Auction 002/2022.
- Concession contract was formally signed on March 30, 2023.
- Preliminary License (LP) issued for Santa Luzia III Substation issued in December 2023 and for LT 230kV Açailândia – Dom Eliseu II and for LT 230kV Encruzo Novo – Santa Luzia III in January 2024.
- Unified Environmental License issued for SE Encruzo Novo in January 2024.
- Preliminary License (LP) issued for the sectioning of the LT 230 kV Açailândia – Miranda II in February 2024.
- Installation License (LI) issued for the SE Santa Luzia III substation in February 2024.
- Installation License (LI) issued for SE Açailândia, SE Dom Eliseu II and LT 230 kV Encruzo Novo – Santa Luzia III in June 2024.
- Installation License (LI) issued for the sectioning of the LT 500 kV Açailândia – Miranda II in SE Santa Luzia III in October 2024.
- Installation License for the 230 kV Açailândia – Dom Eliseu II Transmission Line in November 2024.
- Partial entry into operation – energization of the Santa Luzia III Substation (500, 230, and 138 kV yards) and sectioning of the Açailândia – Miranda II C1 500 kV transmission line between February and March 2026
- Partial entry into operation – energization of the Açailândia Substation in April 2026.
- Partial entry into operation – energization of the Dom Eliseu II Substation (SE Dom Eliseu II), the Açailândia–Dom Eliseu II Transmission Line (LT Açailândia–Dom Eliseu II), and the Açailândia Substation expansion, in May 2026.
- Physical progress: 99.8% as of June 30, 2026.

Saíra

- Creation of the company Saíra Transmissora de Energia Elétrica S.A. in December 2022 to build and operate Lot 5 of Auction 002/2022.
- Concession contract formally signed on March 30, 2023.
- Garabi I and II units and Transmission Lines LT Santo Ângelo – Itá, LT Garabi 2 – Santo Ângelo, and LT Garabi 1- Fronteira are operational with active RAP (phase 1) as of March 31, 2023.
- Concession incorporated into TAESA on December 29, 2023.
- Partial entry into operation – energization of the Garabi I Converter in April 2026.
- Revitalizations (2nd phase) - Physical progress: 98.3% as of June 30, 2026.

Juruá

- Establishment of Juruá Transmissora de Energia Elétrica S.A. in December 2024 to build and operate Lot 3 of Auction 02/2024
- Concession contract signed on December 9, 2024.
- Physical progress: 16.3% as of June 30, 2026.

Novatrans Reinforcements

- Obtained ANEEL Authorizing Resolutions (REA) No. 12,850/2022 and 12,823/2022, in October 2022, to implement reinforcements at Novatrans' facilities relating to the replacement of the capacitor bank at SE Imperatriz and SE Colinas.
- Issuance of the Release Term for part of the Colinas facilities, as part of the reinforcement authorized by REA No. 12,823/2022 in November 2024.
- Issuance of the Release Term for part of the facilities at SE Colinas, within the scope of the reinforcement authorized by REA No. 12,850/2022 in December 2024.
- Issuance of a Release Term for the remaining part of the Imperatriz facilities, within the scope of the reinforcement authorized by REA No. 12,823/2022 in February 2025.
- Complete commercial operational start-up as of February 2025.

TSN Reinforcements

- Obtained ANEEL Authorizing Resolution (REA) No. 12.267/2022 in November 2022, later amended via REA No. 13.194/2022, in November 2022, to implement reinforcement in the TSN concession relating to the installation of the 3rd 500/230 kV, 3x100 MVA autotransformer and connections at Bom Jesus da Lapa II substation.
- The Release Term was issued in September 2025, representing 100% of the project RAP.
- Complete operational start-up as of September 2025.

São Pedro Reinforcements

- Obtained ANEEL Authorizing Resolution (REA) No. 14.524/2023 in April 2023, later amended via REA No. 15.027/2024 in January 2024, to implement reinforcement at the São Pedro concession relating to the installation of the Rio Grande II - Barreiras II 230kV transmission line section and modules at the Barreiras substation.
- Obtained ANEEL Order No. 677/2024, in March 2024, to implement reinforcement relating to the installation of the 3rd 230/138 kV autotransformer at SE Rio Grande II.
- Complete operation start-up of the project under REA No. 15,027/2024 in November 2025.
- Obtained ANEEL Order No. 420/2026 in February 2026, authorizing the implementation of a reinforcement related to the installation of the 4th 230/138 kV autotransformer at SE Rio Grande II.
- Physical progress (Dispatch No. 677/2024): 86.0% as of June 30, 2026.
- New issuance of ANEEL Dispatch No. 420/2026 in February 2026 to implement reinforcements related to the installation of the 4th 230/138 kV autotransformer at the Rio Grande II Substation.

ATE Reinforcements

- Obtained ANEEL Authorizing Resolution (REA) No. 14.819/2023, in August 2023, to implement reinforcement in the ATE concession related to the installation of the 2nd 500/440 kV Autotransformer, 3x500 MVA, and connections at the Assis substation.
- Physical progress: 99,1% as of June 30, 2026.

ATE III Reinforcements

- Obtained ANEEL Authorizing Resolution (REA) No. 15.196/2024, in March 2024, to implement reinforcement in the ATE III concession related to the installation of the 2nd Monophasic Bus Reactor Bank of 3 x 45.3 Mvar at the Itacaiúnas substation.
- Complete operational start-up as of March 2026.

EATE Reinforcements

- Obtaining ANEEL Authorization Resolution (REA) No. 15.573, dated October 29, 2024, to implement reinforcement in the EATE concession related to the replacement of the series capacitor bank (CR 500 kV 315 Mvar Açailândia BC2 MA) and replacement of the series capacitor bank (CR 500 kV 435 Mvar Açailândia BC3 MA) at the Açailândia substation and replacement of the series capacitor bank (CR 500 kV 279 Mvar Marabá BC3 PA) at the Marabá substation.
- Physical progress: 89.3% as of June 30, 2026.

ENTE Reinforcements

- Obtaining ANEEL Authorization Resolution (REA) No. 15.573, dated October 29, 2024, to implement reinforcement in the ENTE concession related to the replacement of the series capacitor bank (CR 500 kV 435 Mvar P. Dutra BC3 MA) at the Presidente Dutra substation, replacement of the series capacitor bank (CR 500 kV 315 Mvar Açailândia BC4 MA) at the Açailândia substation and replacement of the series capacitor bank (CR 500 kV 279 Mvar Marabá BC4 PA) at the Marabá substation.
- Physical progress: 43,9% as of June 30, 2026.

Ivaí Reinforcements

- Obtaining ANEEL Authorizing Resolution (REA) No. 16,602/2026, dated January 27, 2026, authorizing the implementation of a reinforcement project and installation of a third 525/230 kV autotransformer, 3x224 MVA, at the Sarandi Substation.

3.7. Results under IFRS

3.7.1. Net Revenue

IFRS Net Revenue reached R$ 1,067.6 million in 2Q26, down 15.4% compared to 2Q25, mainly driven by: (i) lower investments in Tangará, Saíra (Phase 2) and Ananaí, as well as the commercial operation start-up of Pitiguari; (ii) a higher Variable Portion (PV); and (iii) the one-off revenue recognition in 2Q25 following the regulatory inspection process related to the previous cycle's Periodic Tariff Review (RTP). These effects were partially offset by higher monetary adjustment revenue, mainly due to the higher IGP-M and IPCA recorded during the period.

IFRS Net Revenue totaled R$ 2,105.0 million in 6M26, a decrease of 6.2% compared to 6M25.

Considering the inflationary adjustment of revenue provided for in the concession contract, TAESA records the monetary adjustment of the concession contract asset in the income statement on a monthly basis. In this way, the inflationary effect is recognized on a month-to-month basis, considering the IGP-M or IPCA inflation verified in the previous month. The indices used for monetary restatement in the second quarter of 2026 were:

Month	IGP-M	IPCA
Mar/26	0.52%	0.88%
Apr/26	2.73%	0.67%
May/26	0.84%	0.58%
Cumulative 2Q26	**4.13%**	**2.14%**
Cumulative 6M26	**3.78%**	**3.54%**

Month	IGP-M	IPCA
Mar/25	-0.34%	0.56%
Apr/25	0.24%	0.43%
May/25	-0.49%	0.26%
Cumulative 2Q25	**-0.59%**	**1.25%**
Cumulative 6M25	**1.68%**	**3.28%**

Net Revenues - IFRS (Consolidated)

R$ mn	2Q26	2Q25	Chg.%	6M26	6M25	Chg.%
Operation and Maintenance	288.7	268.4	7.6%	576.1	536.7	7.3%
Remuneration of contractual assets	307.7	296.3	3.8%	602.1	588.2	2.4%
Monetary restatement of contractual assets	337.7	93.0	263.2%	429.8	324.5	32.4%
Implementation of infrastructure	211.9	674.8	-68.6%	656.4	942.8	-30.4%
Total IFRS Revenues	**1,146.0**	**1,332.5**	**-14.0%**	**2,264.3**	**2,392.1**	**-5.3%**
Variable Portion	(7.8)	(0.2)	3414.5%	(10.8)	(7.0)	55.2%
Other Revennues	22.1	23.6	-6.3%	29.8	37.2	-19.9%
Total Gross Revenues	**1,160.3**	**1,355.9**	**-14.4%**	**2,283.3**	**2,422.4**	**-5.7%**
PIS/Cofins	(66.3)	(68.2)	-2.9%	(125.7)	(125.4)	0.3%
Service Tax	(0.1)	(0.1)	16.6%	(0.2)	(0.2)	-15.3%
ICMS	-	(0.0)	-100.0%	(0.0)	(0.1)	-98.7%
Consumer's Fees	(26.3)	(25.7)	2.4%	(52.4)	(51.9)	0.9%
Deductions	**(92.7)**	**(94.0)**	**-1.4%**	**(178.3)**	**(177.7)**	**0.4%**
Total Net Revenues	**1,067.6**	**1,261.8**	**-15.4%**	**2,105.0**	**2,244.7**	**-6.2%**

The variation and composition of TAESA's net revenues under IFRS primarily reflect the following:

- **Operation and maintenance:** The 7.6% increase in O&M revenue is mainly due to the 5.32% (IPCA) adjustment in the 2025-2026 cycle for Category III concessions and the +7.03% (IGP-M) adjustment in the same cycle for Category II concessions, in addition to the entry into operation of Pitiguari and the partial entry into operation of Tangará.

- **Remuneration of the contractual asset:** The 3.8% increase between the quarters is mainly due to the entry into operation of Pitiguari and the partial entry into operation of Tangará, as well as the effect of monetary adjustment on contract assets indexed to IPCA. These effects were partially offset by the natural decline of the contractual asset and the deflationary effect of contracts indexed to IGP-M in 2Q25.

- **Monetary restatement of the contractual asset**: Monetary restatement revenues showed an annual increase of R$ 244.7 million, mainly due to the higher IGP-M (+4.13% in 2Q26 vs. -0.59% in 2Q25) and IPCA (+2.14% in 2Q26 vs. +1.25% in 2Q25), as well as the entry into operation of Pitiguari and the partial entry into operation of Tangará.

- **Implementation of infrastructure:** Implementation revenue decreased by R$ 462.9 million year-over-year, mainly due to lower investments in Tangará, Saíra (Phase 2) and Ananaí, reflecting the progress of these projects toward their final stages and the partial energizations already completed, as well as the full entry into operation of Pitiguari in June 2025.

- **Variable Portion (PV):** Same as the explanation of the Variable Portion of the regulatory result. See section 3.3.1.

- **Other operating revenues:** The 6.3% reduction is mainly due to the one-off revenue recognition in 2Q25 following the regulatory inspection process related to the previous cycle's Periodic Tariff Review (RTP), with impacts mainly on the Novatrans, São Pedro, Munirah and TSN concessions, as well as the recognition of partial revenues related to the partial entry into operation of Saíra (Phase 2), Ananaí and Tangará.

- **Gross revenues deductions:** The 1.4% reduction between 2Q26 and 2Q25 is mainly due to lower deferred PIS/COFINS, partially offset by higher monetary restatement revenues.

3.7.2. Costs, Expenses, Depreciation and Amortization

Costs, Expenses and Depreciation and Amortization totaled R$ 263.3 million in 2Q26, a decrease of 56.7% compared to 2Q25.

In 6M26, Costs, Expenses and Depreciation and Amortization totaled R$ 694.4 million, a decrease of 30.1% compared to the same period of the previous year.

Costs, Expenses and D&A - IFRS (Consolidated)

R$ MM	2Q26	2Q25	Chg. %	6M26	6M25	Chg. %
Personnel	(66.7)	(63.8)	4.5%	(134.0)	(241.1)	6.3%
Material	(148.0)	(501.2)	-70.5%	(466.1)	(792.1)	-41.2%
O&M cost	*(12.2)*	*(18.1)*	*-32.8%*	(16.8)	(39.3)	-57.1%
Infra cost	*(133.9)*	*(480.8)*	*-72.2%*	(446.1)	(749.4)	-40.5%
Several	*(1.9)*	*(2.3)*	*-16.1%*	(3.2)	(19.3)	-6.1%
Third party services	(31.6)	(25.8)	22.3%	(49.3)	(126.3)	12.7%
Other	(1.7)	(7.6)	-77.6%	(6.6)	(19.5)	-53.8%
Total	**(248.0)**	**(598.5)**	**-58.6%**	**(656.1)**	**(1,436.6)**	**-32.8%**
Depreciation and amortization	(15.3)	(9.5)	60.3%	(38.3)	(17.9)	119.7%
Total	**(263.3)**	**(608.0)**	**-56.7%**	**(694.4)**	**(1,454.6)**	**-30.1%**

The variations in IFRS costs were caused primarily by the following events:

- **Personnel:** Same as the explanation of the personnel costs of the regulatory result. See section 3.3.2.

- **Material:**
  - O&M Costs: The R$ 5.9 million reduction was mainly driven by lower O&M costs at Novatrans, partially offset by higher O&M investments in Saíra (Phase 2), Janaúba and Sant'Ana.

  - Implementation Costs: The R$ 346.9 million decrease between 2Q26 and 2Q25 was mainly due to lower investments in Tangará (-R$ 220.8 million), the Saíra revitalization project (Phase 2) (-R$ 56.3 million) and Ananaí (-R$ 35.5 million), reflecting the progress of these projects toward their final stages and the partial entries into operation already completed, as well as the full entry into operation of Pitiguari (-R$ 26.2 million) and the TSN reinforcement project (-R$ 12.8 million) in June and September 2025, respectively.

  - Other materials: Same as the explanation of the cost of materials in the regulatory result. See section 3.3.2.

- **Third-party services:** Same as the explanation of the cost of third-party services in the regulatory result. See section 3.3.2.

- **Other:** The R$ 5.9 million reduction in 2Q26 was mainly due to non-recurring events recorded in 2Q25, lower provisions for civil and labor contingencies, as well as the reversal of an environmental provision recognized during the quarter, resulting from a timing mismatch effect.

- **Depreciation and amortization:** The R$ 5.8 million increase between the quarters was mainly related to the due to new assets being placed into service by the Company.

3.7.3. Equity Method

IFRS Equity Income totaled R$ 192.8 million in 2Q26, 62.2% higher than in 2Q25. In the first half of 2026, IFRS Equity Income amounted to R$ 303.0 million, representing an increase of 4.9% compared to the same period of 2025.

Equity Method - IFRS

R$ MM	2Q26	2Q25	Chg.%	6M26	6M25	Chg.%
ETAU	9.7	4.4	119.3%	15.2	12.4	22.5%
TBE	122.7	55.1	122.8%	177.3	152.4	16.3%
Aimorés	12.8	13.8	-6.9%	23.1	29.1	-20.6%
Paraguaçu	20.1	21.3	-5.2%	34.2	44.7	-23.5%
Ivaí	27.4	24.3	12.6%	53.2	50.3	5.8%
Total Equity method	**192.8**	**118.9**	**62.2%**	**303.0**	**289.0**	**4.9%**

The R$ 73.9 million increase in IFRS results from jointly controlled entities and associates, in the comparison between 2Q26 and 2Q25, is mainly explained by: (i) higher monetary restatement revenue due to the positive IGP-M and IPCA adjustments during the period, with greater impact on TBE, Ivaí and ETAU; and (ii) higher Infrastructure Implementation Revenue resulting from the expansion of construction margins in the reinforcement projects at EATE and ENTE (TBE). These effects were partially offset by: (i) higher financial expenses resulting from the increase in IPCA, impacting monetary variation at TBE and Ivaí; (ii) higher financial expenses related to the new debt issuances by Aimorés and Paraguaçu throughout 2025; and (iii) higher deferred income tax and social contribution expenses.

3.7.4. Net Financial Results

IFRS net financial expenses totaled R$ 366.5 million in 2Q26, 51.0% higher than the amount recorded in 2Q25.

In the first half of 2026, IFRS net financial expenses amounted to R$ 674.9 million, representing an increase of 15.0% compared to 6M25.

Net Financial Expenses IFRS

R$ MM	2Q26	2Q25*	Chg.%	6M26	6M25*	Chg.%
Financial Revenues	**36.9**	**31.1**	**18.5%**	**71.1**	**52.9**	**34.5%**
Revenues from financial investments	34.5	24.1	43.3%	66.0	44.3	49.0%
Other financial revenues	2.3	7.0	-66.8%	5.1	8.6	-40.2%
Financial Expenses	**(403.4)**	**(273.8)**	**47.4%**	**(746.0)**	**(639.8)**	**16.6%**
Incurred interest	(239.0)	(208.6)	14.5%	(472.8)	(428.5)	10.3%
Monetary variation	(163.8)	(49.9)	228.4%	(277.1)	(186.4)	48.7%
Exchange variation	(2.2)	0.6	n/a	1.2	(4.7)	n/a
Fair value adjustment	(50.2)	(15.5)	n/a	(39.7)	(15.5)	n/a
Mark to market	50.2	-	0.0%	39.7	-	0.0%
Leasing	(0.0)	(0.0)	-66.7%	(0.0)	(0.1)	-67.2%
Other financial expenses	1.5	(0.3)	n/a	2.8	(4.6)	n/a
Total IFRS	**(366.5)**	**(242.7)**	**51.0%**	**(674.9)**	**(587.0)**	**15.0%**

** The 2Q25 financial results were restated due to an adjustment in the accounting treatment of the swap related to the first series of TAESA's sixth debenture issuance, which was paid off in May 2026. For further details, see Note 4 to the Interim Financial Statements for the period ended June 30, 2026.*

Please see section 3.3.6. for the explanation of regulatory net financial expenses, which remains the same for this section.

3.7.5. Taxes

The R$ 33.2 million increase in Income Tax and Social Contribution under IFRS recognized in net income between 2Q26 and 2Q25 is mainly explained by: (i) the change in São Pedro's tax regime to actual-profit (lucro real), impacting the presumed profit benefit line; (ii) lower utilization of the presumed profit tax benefit at Tangará as it begins operations; and (iii) the reversal of SUDAM/SUDENE tax incentives as a result of the tax loss recorded by TAESA holding.

R$ MM	IFRS					
Tax Conciliation	**2Q26**	**2Q25***	**Var.%**	**6M26**	**6M25***	**Var.%**
Earnings Before Taxes (EBT)	630.6	530.0	19.0%	1,038.8	953.1	9.0%
Equity Income Exclusion (EP)	(192.8)	(118.9)	62.2%	(303.0)	(289.0)	4.9%
Base excluding EP	**437.9**	**411.1**	**6.5%**	**735.8**	**664.1**	**10.8%**
Distributed / received JCP	(192.6)	(188.3)	2.3%	(192.6)	(188.3)	2.3%
Taxable Income	**245.3**	**222.9**	**10.1%**	**543.2**	**475.8**	**14.2%**
IRCS (rate 34%)	**(83.4)**	**(75.8)**	**10.1%**	**(184.7)**	**(161.8)**	**14.2%**
Presumed Profit Regime Impact	32.8	51.0	-35.7%	61.6	47.2	30.4%
SUDAM/SUDENE benefit	(10.8)	0.8	-	7.1	14.7	-51.4%
Others	(2.1)	(6.2)	-65.8%	(2.0)	11.8	-
IRPJ and CSLL recognized in the prof	**(63.5)**	**(30.2)**	**110.0%**	**(118.0)**	**(88.2)**	**33.9%**
Effective Rate: IRCS / Base excluding	***14.5%***	***7.4%***	***7.1 pp***	***16.0%***	***13.3%***	***2.8 pp***

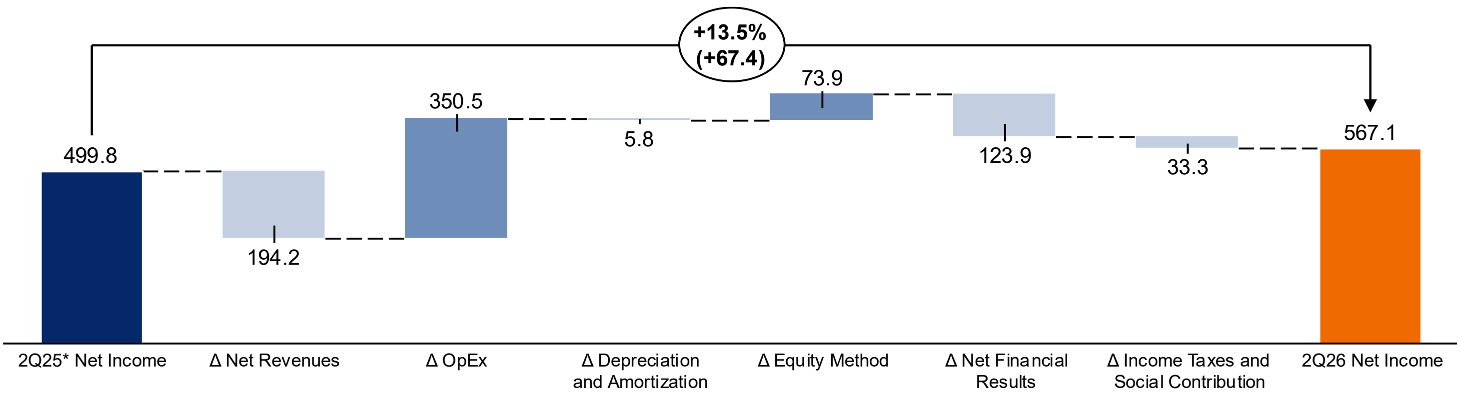
Tax rate, starting base excluding-EP	**34.0%**	**34.0%**	**34.0%**	**34.0%**
Deductions and tax benefits	**-19.5%**	**-26.6%**	**-18.0%**	**-20.7%**
JCP	*-15.0%*	*-15.6%*	*-8.9%*	*-9.6%*
Presumed Regime	*-7.5%*	*-12.4%*	*-8.4%*	*-7.1%*
SUDAM/SUDENE	*2.5%*	*-0.2%*	*-1.0%*	*-2.2%*
Other	*0.5%*	*1.5%*	*0.3%*	*-1.8%*
Effective Rate	**14.5%**	**7.4%**	**16.0%**	**13.3%**

** The 2Q25 results were restated due to an adjustment in the accounting treatment of the swap related to the first series of TAESA's sixth debenture issuance, which was paid off in May 2026. For further details, see Note 4 to the Interim Financial Statements for the period ended June 30, 2026.*

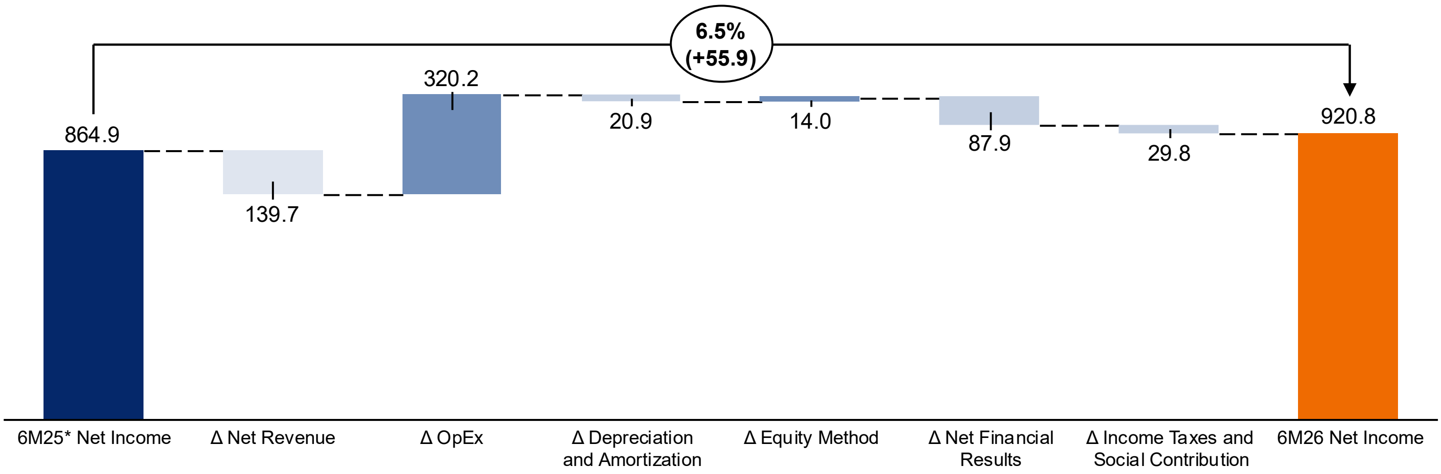
3.7.6. Net Income

IFRS Net Income totaled R$ 567.1 million in 2Q26, representing an increase of 13.5% compared to 2Q25. In 6M26, IFRS Net Income amounted to R$ 920.8 million, up 6.5% compared to the same period of the previous year.

2Q26 IFRS Net Income:



6M26 IFRS Net Income:



** The 2Q25 results were restated due to an adjustment in the accounting treatment of the swap related to the first series of TAESA's sixth debenture issuance, which was paid off in May 2026. For further details, see Note 4 to the Interim Financial Statements for the period ended June 30, 2026.*

4. FINANCIAL STATEMENTS

4.1. Residual Value

Based on the current balance of fixed assets for TAESA concessions, the average annual depreciation and residual value of each concession were calculated. The objective is to provide transparency to the non-depreciated values of concessions at the end of their respective contracts.

According to the explanatory notes to the Regulatory Financial Statements, depreciation is calculated using the straight-line method, based on the accounting balances recorded in accordance with current regulatory standards. The average annual depreciation rates are determined in the tables attached to the current resolution issued by ANEEL. The residual value is determined based on the unamortized portion of assets in service at the regulatory depreciation rate and the tenure of the grant (concession, permission and/or authorization) and may increase or decrease according to potential review processes of regulatory depreciation rates or new investments made in the concession.

It should be clarified that the current regulations are silent regarding certain assumptions that may be used by ANEEL, so there is no guarantee that these amounts will be considered as indemnity upon expiration of these contracts. The residual value is used by the Company as an approximation of the indemnity value in the contractual asset under IFRS. Due to the accounting practices adopted by the Company, the values are not adjusted for inflation, that is, they follow historical values.

It is worth noting that negotiations for regulating this topic are underway through Subsidy Request 008/2024, which addresses the renewal/re-tendering process for concessions expiring in the coming years. With the conclusion of the stages of this process related to technical regulation and compensation methodology, ANEEL launched Public Consultation 043/2025, closed on March 10, 2026, to define the contractual model applicable to maturing concessions and, above all, the regulatory treatment of asset compensation at the end of the concessions.

According to ANEEL, there will be another stage of the process, aimed at technical regulation and compensation methodology, based on the draft Normative Resolution to be published. The conclusion of the process is scheduled for the second half of 2026.

TAESA's concessions have a residual value of approximately R$ 3.6 billion, of which R$ 2.6 billion belongs to TAESA Consolidated and approximately R$ 1 billion belongs to the TBE and AIE groups. It is worth mentioning that these values are (i) proportional to TAESA's stake in each concession, (ii) future values at the time each concession expires, (iii) do not consider any inflation adjustments as they are historical values, and (iv) do not take into account concessions auctioned since 2019, given ANEEL has defined the rule that the initial investments in these projects must necessarily be amortized over the term of the concession.

The following is a breakdown of the historical residual value, based on the assumptions above, by year of maturity:

Maturity Year	Residual Value (R$ bn)	% Reinforcements & Improvements
2030-2032	1.3	~37%
2034-3036	0.6	~17%
2038-2039	0.2	~11%
2042-2043	0.2	~11%
2046-2049	1.3	~1%
Total	**3.6**	**~18%**

4.2. Movement of Contractual Assets (IFRS)

Contr Asset 1Q26 + Rem. of Cont. Asset + Mon. Rest. Cont. Asset. + Imple. Rev. + O&M Rev. + Other Rev. − RAP = Cont. Asset. 2Q26

R$ MM

Concession	Project Rate	Contractual Asset 1Q26	Remuneration of Contratual Asset	Contractual Asset - Monetary Restatement	Implementation of Infrastructure Revenues	O&M	Other Revenues	RAP	Contractual Asset 2Q26
NOVATRANS	10%	1,469.1	47.2	44.7	0.7	51.5	0.1	(135.9)	1,477.5
TSN	10%	792.7	18.3	19.6	0.3	97.3	(0.3)	(130.4)	797.5
MUNIRAH	11%	62.8	1.5	2.0	0.0	6.5	0.0	(8.8)	64.0
GTESA	11%	24.9	0.7	0.9	0.0	1.0	1.7	(4.0)	25.2
PATESA	8%	108.3	2.0	3.6	0.0	2.7	(0.0)	(7.1)	109.4
ETEO	10%	306.5	7.6	11.0	0.0	19.5	0.0	(40.8)	303.9
NTE	15%	344.5	12.0	12.1	0.0	15.9	(0.0)	(35.6)	349.0
STE	10%	285.5	7.1	10.3	0.0	6.3	(0.0)	(19.8)	289.5
ATE	9%	711.2	12.6	19.6	7.3	12.2	(0.0)	(34.5)	728.5
ATE II	8%	764.6	15.3	26.6	0.1	27.4	(0.0)	(54.0)	780.1
ATE III[1,3]	7%	507.7	7.8	8.0	11.5	13.8	1.6	(28.1)	522.3
ETAU[3]	18%	91.7	1.7	4.0	-	3.9	2.3	(11.2)	92.4
BRASNORTE[3]	6%	252.8	6.8	5.1	-	0.9	0.9	(10.6)	255.9
SÃO GOTARDO[1]	5%	76.0	1.0	1.6	-	0.3	(0.0)	(2.0)	76.9
SÃO JOÃO[1,3]	5%	695.4	10.6	14.0	-	2.6	-	(17.6)	704.9
SÃO PEDRO[1,3]	7%	890.3	14.0	17.4	34.5	2.3	2.5	(24.0)	937.1
LAGOA NOVA[1,3]	9%	152.1	3.4	3.2	-	0.6	0.0	(4.4)	154.9
MARIANA[1,2,3]	6%	282.6	4.0	5.7	-	0.5	-	(6.0)	286.9
MIRACEMA[1,2,3]	9%	722.5	17.0	15.9	0.0	5.4	0.8	(34.0)	727.6
JANAÚBA[1,2,3]	10%	2,510.4	58.9	52.8	-	7.0	-	(73.3)	2,555.9
SANT'ANA[1,3]	9%	847.3	19.2	17.8	-	2.1	(0.3)	(22.97)	863.1
ANANAÍ[2]	7%	2,309.8	-	-	108.3	-	4.4	(4.44)	2,418.1
PITIGUARI[2]	5%	307.7	3.6	6.5	-	0.9	-	(5.9)	312.9
SAÍRA[2]	9%	1,449.8	25.1	21.7	5.7	10.3	6.8	(41.2)	1,478.1
TANGARÁ[2]	5%	1,378.4	11.9	17.7	39.4	1.3	3.6	(20.8)	1,431.3
JURUÁ[2]	6%	12.3	-	-	4.0	-	-	-	16.3
AIMORÉS[1,3,4]	8%	551.9	10.5	18.7	-	2.3	0.0	(15.0)	568.4
PARAGUAÇÚ[1,3,4]	8%	866.0	16.3	18.2	-	2.7	0.0	(22.4)	880.8
IVAÍ[1,3,4]	8%	2,226.5	40.8	43.4	0.0	6.5	-	(54.9)	2,262.3
EATE[3]	7%	828.1	12.0	28.7	51.2	8.8	0.8	(51.3)	878.3
EBTE[1]	4%	419.4	4.8	8.2	-	3.7	2.5	(16.0)	422.5
ECTE	6%	60.4	0.9	2.1	-	0.7	0.0	(4.2)	60.0
EDTE[1,2,3]	9%	457.4	10.0	9.6	-	1.6	(0.0)	(13.1)	465.5
ENTE	6%	496.0	7.2	18.8	17.0	4.5	0.0	(26.0)	517.4
ERTE	5%	105.3	1.4	3.8	-	1.6	0.0	(6.0)	106.2
ESDE[1]	7%	71.7	1.2	1.5	-	0.5	0.2	(2.5)	72.4
ESTE[1,2,3]	8%	753.7	14.6	15.9	-	3.5	(0.0)	(21.2)	766.6
ETEP	6%	163.8	2.5	5.9	-	2.8	0.2	(11.5)	163.7
ETSE[1]	6%	35.9	1.0	1.4	-	0.3	0.1	(1.9)	36.7
LUMITRANS	5%	54.6	0.7	1.9	-	0.6	0.0	(2.5)	55.3
STC[1]	5%	64.6	0.9	1.2	-	1.0	1.1	(3.9)	64.9
TRANSIRAPE[5]	8%	90.3	1.9	3.5	-	0.9	2.0	(6.3)	92.3
TRANSLESTE[5]	10%	98.5	2.5	3.7	-	0.7	(0.0)	(5.1)	100.4
TRANSUDESTE[5]	8%	67.8	1.3	2.6	-	0.6	(0.0)	(3.2)	69.2
Total		**24,768.7**	**439.7**	**530.9**	**280.1**	**335.6**	**31.0**	**(1,044.0)**	**25,342.1**

[1] The RAPs must be grossed up of PIS/COFINS

[2] under construction (excluding reinforcements)

[3] The remuneration rates were adjusted based on CVM Circular Letter No. 04/2020, which deals with the relevant aspects of CPC 47 and CPC 48 for the transmission companies.

[4] Change in the calculation methodology of the contractual assets impacted the balance of AIE's contractual assets in 1Q21

[5] Change in the 4Q21 contractual asset balance as a result of the methodology adjustment related to the inclusion of EATE participation in Transmineiras.

4.3. 2Q26 Income Statement

Income Statement

	IFRS			Regulatory		
R$ mn	**2Q26**	**2Q25***	**Chg. %**	**2Q26**	**2Q25***	**Chg. %**
GROSS OPERATING REVENUES		**-**				
Service revenues	-	-	-	757,986	688,744	10.1%
Operation and Maintenance	288,686	268,400	7.6%	-	-	-
Remuneration of contractual assets	307,702	296,331	3.8%	-	-	-
Monetary restatement of contractual assets	337,749	92,992	263.2%	-	-	-
Implementation of Infrastructure Revenues	211,879	674,784	-68.6%	-	-	-
Other Revenues	22,094	23,572	-6.3%	332	311	6.8%
Variable Portion	(7,767)	(221)	3414.5%	(7,767)	(221)	3414.5%
TOTAL GROSS REVENUES	**1,160,343**	**1,355,858**	**-14.4%**	**750,551**	**688,834**	**9.0%**
PIS/Cofins	(66,294)	(68,243)	-2.9%	(44,981)	(41,763)	7.7%
Service Tax	(109)	(94)	16.6%	(109)	(93)	17.2%
ICMS	-	(10)	-100.0%	-	(10)	-100.0%
RGR, P&D, TFSEE, CDE and PROINFA	(26,291)	(25,684)	2.4%	(26,291)	(25,710)	2.3%
Other Deductions	-	-	-	-	-	-
Gross Revenue deductions	(92,694)	(94,030)	-1.4%	(71,381)	(67,576)	5.6%
NET REVENUES	**1,067,649**	**1,261,828**	**-15.4%**	**679,170**	**621,258**	**9.3%**
Personnel	(66,665)	(63,816)	4.5%	(66,665)	(63,816)	4.5%
Material	(147,983)	(501,235)	-70.5%	(1,934)	(2,306)	-16.1%
Third party services	(31,611)	(25,847)	22.3%	(31,611)	(25,847)	22.3%
Other operating expenses	(1,695)	(7,572)	-77.6%	(1,802)	(7,563)	-76.2%
Costs and Expenses	**(247,954)**	**(598,470)**	**-58.6%**	**(102,012)**	**(99,533)**	**2.5%**
Depreciation and amortization	(15,296)	(9,541)	60.3%	(127,857)	(102,156)	25.2%
Costs, Expenses and D&A	**(263,250)**	**(608,011)**	**-56.7%**	**(229,869)**	**(201,689)**	**14.0%**
Gains (losses) on company acquisitions	-	-	-	-	-	-
GROSS PROFIT	**804,399**	**653,817**	**23.0%**	**449,301**	**419,570**	**7.1%**
Equity method	192,785	118,861	62.2%	90,845	105,745	-14.1%
Financial Revenues	36,855	31,096	18.5%	36,855	31,096	18.5%
Revenues from financial investments	34,536	24,100	43.3%	34,536	24,100	43.3%
Other financial revenues	2,319	6,996	-66.8%	2,319	6,996	-66.8%
Financial Expenses	(403,394)	(273,766)	47.3%	(403,384)	(273,736)	47.4%
Borrowings and financing	(1,299)	13,863	-	(1,299)	13,863	-
- Interests Incurred	(1,299)	(6,671)	-80.5%	(1,299)	(6,672)	-80.5%
- Monetary Variation	-	-	-	-	-	-
- Exchange variation	-	20,306	-100.0%	-	20,307	-100.0%
- Fair value adjustment	-	228	-100.0%	-	228	-100.0%
Financial instrument	(46,474)	(24,459)	90.0%	(46,474)	(24,458)	90.0%
- Interests Incurred	5,870	11,024	-46.8%	5,870	11,024	-46.8%
- Exchange Variation	(2,191)	(19,733)	-88.9%	(2,191)	(19,734)	-88.9%
- Monetary Variation	-	-	-	-	-	-
- Fair value adjustment	(50,153)	(15,749)	218.5%	(50,153)	(15,749)	218.5%
Debentures	(357,128)	(262,822)	35.9%	(357,128)	(262,823)	35.9%
- Interests incurred	(243,524)	(212,962)	14.4%	(243,524)	(212,962)	14.4%
- Monetary Variation	(163,757)	(49,861)	228.4%	(163,757)	(49,861)	228.4%
- Mark to market	50,153	-	-	50,153	-	-
Leasing	(10)	(30)	-66.7%	-	-	-
Other financial expenses	1,517	(318)	-	1,517	(318)	-
Financial Revenues (Expenses)	**(366,539)**	**(242,670)**	**51.0%**	**(366,529)**	**(242,640)**	**51.1%**
NET INCOME BEFORE INCOME TAXES	**630,645**	**530,008**	**19.0%**	**173,617**	**282,675**	**-38.6%**
Income taxes and social contribution	(63,501)	(30,233)	110.0%	33,164	6,510	409.4%
NET INCOME	**567,144**	**499,775**	**13.5%**	**206,781**	**289,185**	**-28.5%**
EBITDA	**819,695**	**663,358**	**23.6%**	**577,158**	**521,726**	**10.6%**
EBITDA Margin	**76.8%**	**52.6%**	**24.2 pp**	**85.0%**	**84.0%**	**1.0 pp**

** The 2Q25 results were restated due to an adjustment in the accounting treatment of the swap related to the first series of TAESA’s sixth debenture issuance, which was paid off in May 2026. For further details, see Note 4 to the Interim Financial Statements for the period ended June 30, 2026.*

4.4. 6M26 Income Statement

Income Statement

	IFRS			Regulatory		
R$ mn	**6M26**	**6M25***	**Chg. %**	**6M26**	**6M25**	**Chg. %**
GROSS OPERATING REVENUES						
Service revenues	-	-	-	1,483,381	1,358,361	9.2%
Operation and Maintenance	576,078	536,654	7.3%	-	-	-
Remuneration of contractual assets	602,102	588,170	2.4%	-	-	-
Monetary restatement of contractual assets	429,752	324,522	32.4%	-	-	-
Implementation of Infrastructure Revenues	656,412	942,783	-30.4%	-	-	-
Other Revenues	29,812	37,218	-19.9%	674	744	-9.4%
Variable Portion	(10,818)	(6,970)	55.2%	(10,818)	(6,970)	55.2%
TOTAL GROSS REVENUES	**2,283,338**	**2,422,377**	**-5.7%**	**1,473,237**	**1,352,135**	**9.0%**
PIS/Cofins	(125,739)	(125,394)	0.3%	(85,937)	(80,659)	6.5%
Service Tax	(211)	(249)	-15.3%	(212)	(249)	-14.8%
ICMS	(1)	(72)	-98.7%	-	(72)	-100.0%
RGR, P&D, TFSEE, CDE and PROINFA	(52,384)	(51,941)	0.9%	(52,384)	(51,968)	0.8%
Other Deductions	-	-	-	-	-	-
Gross Revenue deductions	(178,335)	(177,656)	0.4%	(138,533)	(132,948)	4.2%
NET REVENUES	**2,105,003**	**2,244,721**	**-6.2%**	**1,334,704**	**1,219,187**	**9.5%**
Personnel	(133,975)	(125,994)	6.3%	(133,975)	(125,994)	6.3%
Material	(466,128)	(792,110)	-41.2%	(3,210)	(3,418)	-6.1%
Third party services	(49,333)	(43,778)	12.7%	(49,333)	(43,778)	12.7%
Other operating expenses	(6,621)	(14,333)	-53.8%	(8,898)	(14,647)	-39.3%
Costs and Expenses	**(656,057)**	**(976,215)**	**-32.8%**	**(195,416)**	**(187,837)**	**4.0%**
Depreciation and amortization	(38,299)	(17,429)	119.7%	(256,325)	(192,535)	33.1%
Costs, Expenses and D&A	**(694,356)**	**(993,644)**	**-30.1%**	**(451,741)**	**(380,372)**	**18.8%**
Gains (losses) on company acquisitions	-	-	-	-	-	-
GROSS PROFIT	**1,410,647**	**1,251,077**	**12.8%**	**882,963**	**838,815**	**5.3%**
Equity method	303,011	288,978	4.9%	181,268	204,246	-11.3%
Financial Revenues	71,095	52,866	34.5%	71,095	52,866	34.5%
Revenues from financial investments	65,955	44,268	49.0%	65,955	44,268	49.0%
Other financial revenues	5,140	8,598	-40.2%	5,140	8,598	-40.2%
Financial Expenses	(745,958)	(639,827)	16.6%	(745,937)	(639,763)	16.6%
Borrowings and financing	(2,210)	39,334	-	(2,210)	39,334	-
- Interests Incurred	(2,210)	(12,949)	-82.9%	(2,210)	(12,949)	-82.9%
- Monetary Variation	-	-	0.0%	-	-	0.0%
- Exchange variation	-	50,148	-100.0%	-	50,148	-100.0%
- Fair value adjustment	-	2,136	-100.0%	-	2,136	-100.0%
Financial instrument	(31,010)	(71,227)	-56.5%	(31,010)	(71,227)	-56.5%
- Interests Incurred	7,573	1,316	475.4%	7,573	1,316	475.4%
- Exchange Variation	1,151	(54,890)	-	1,151	(54,890)	-
- Monetary Variation	-	-	-	-	-	-
- Fair value adjustment	(39,734)	(17,656)	125.0%	(39,734)	(17,656)	125.0%
Debentures	(715,541)	(603,247)	18.6%	(715,541)	(603,247)	18.6%
- Interests incurred	(478,146)	(416,848)	14.7%	(478,146)	(416,848)	14.7%
- Monetary Variation	(277,129)	(186,399)	48.7%	(277,129)	(186,399)	48.7%
- Mark to Market	39,734	-	-	39,734	-	-
Leasing	(21)	(64)	-67.2%	-	-	-
Other financial expenses	2,824	(4,623)	-	2,824	(4,623)	-
Financial Revenues (Expenses)	**(674,863)**	**(586,961)**	**15.0%**	**(674,842)**	**(586,897)**	**15.0%**
NET INCOME BEFORE INCOME TAXES	**1,038,795**	**953,094**	**9.0%**	**389,389**	**456,164**	**-14.6%**
Income taxes and social contribution	(118,005)	(88,158)	33.9%	9,967	21,297	-53.2%
NET INCOME	**920,790**	**864,936**	**6.5%**	**399,356**	**477,461**	**-16.4%**
EBITDA	**1,448,946**	**1,268,506**	**14.2%**	**1,139,288**	**1,031,350**	**10.5%**
EBITDA Margin	**68.8%**	**56.5%**	**12.3 pp**	**85.4%**	**84.6%**	**0.8 pp**

** The 2Q25 results were restated due to an adjustment in the accounting treatment of the swap related to the first series of TAESA's sixth debenture issuance, which was paid off in May 2026. For further details, see Note 4 to the Interim Financial Statements for the period ended June 30, 2026.*

4.5. 2Q26 Regulatory Income Statement (Subsidiaries)

The difference between the equity income in the Company and the sum of the income from ETAU, TBE, Aimorés, Paraguaçu and Ivaí is due to the amortization of the goodwill arising from the allocation of the price paid for the acquisition of TBE.

Regulatory Income Statement

R$ '000	ETAU	TBE	Aimorés	Paraguaçu	Ivaí
GROSS OPERATING REVENUES					
Power Transmission Revenues	11,213	174,593	14,984	22,364	54,884
Other Revenues	-	-	-	-	-
Variable Portion	(13)	(909)	-	-	-
TOTAL GROSS REVENUES	**11,200**	**173,683**	**14,984**	**22,364**	**54,884**
PIS/Cofins	(444)	(9,310)	(1,322)	(2,085)	(5,077)
ICMS	-	-	-	-	-
RGR, P&D, TFSEE, CDE and PROINFA	(481)	(5,891)	(187)	(278)	(683)
Other Deduction	-	-	-	-	-
Gross Revenue deductions	**(924)**	**(15,201)**	**(1,509)**	**(2,362)**	**(5,759)**
NET REVENUES	**10,276**	**158,482**	**13,475**	**20,002**	**49,124**
COSTS AND OPERATING EXPENSES					
Personnel	(792)	(10,984)	(440)	(700)	(403)
Material	(13)	(506)	(5)	(4)	(43)
Third party services	(703)	(3,305)	(280)	(483)	(2,274)
Other operating expenses	(13)	(1,266)	(1)	(2)	(47)
Costs and Expenses	**(1,521)**	**(16,060)**	**(726)**	**(1,189)**	**(2,767)**
Depreciation and amortization	(1,263)	(28,331)	(1,361)	(2,329)	(6,078)
Costs, Expenses and D&A	**(2,784)**	**(44,391)**	**(2,087)**	**(3,518)**	**(8,845)**
GROSS PROFIT	**7,492**	**114,091**	**11,389**	**16,485**	**40,280**
Equity method	**-**	**-**	**-**	**-**	**-**
Revenues from financial investments	437	5,746	307	489	4,153
Financial Expenses	33	(46,808)	(4,603)	(8,112)	(41,282)
Net Financial Revenues (Expenses)	**470**	**(41,062)**	**(4,296)**	**(7,623)**	**(37,129)**
NET INCOME BEFORE INCOME TAXES	**7,962**	**73,029**	**7,093**	**8,861**	**3,150**
Income taxes and social contribution	(517)	(7,908)	(641)	887	(1,071)
NET INCOME	**7,445**	**65,120**	**6,452**	**9,748**	**2,079**
EBITDA	**8,755**	**142,422**	**12,749**	**18,813**	**46,357**
EBITDA Margin	**85.2%**	**89.9%**	**94.6%**	**94.1%**	**94.4%**

4.6. 6M26 Regulatory Income Statement (Subsidiaries)

Regulatory Income Statement

R$ '000	ETAU	TBE	Aimorés	Paraguaçu	Ivaí
GROSS OPERATING REVENUES					
Power Transmission Revenues	22,427	348,271	29,968	44,729	111,415
Other Revenues	-	-	-	-	-
Variable Portion	(13)	(1,025)	-	(197)	-
TOTAL GROSS REVENUES	**22,413**	**347,247**	**29,968**	**44,532**	**111,415**
PIS/Cofins	(889)	(18,568)	(2,693)	(3,971)	(10,306)
Service Tax	-	-	-	-	-
ICMS	-	-	-	-	-
RGR, P&D, TFSEE, CDE and PROINFA	(971)	(11,778)	(373)	(555)	(1,380)
Other Deduction	-	-	-	-	-
Gross Revenue deductions	**(1,860)**	**(30,346)**	**(3,066)**	**(4,526)**	**(11,686)**
NET REVENUES	**20,553**	**316,901**	**26,902**	**40,006**	**99,729**
COSTS AND OPERATING EXPENSES	**-**	**-**	**-**	**-**	**-**
Personnel	(1,533)	(19,318)	(841)	(1,340)	(817)
Material	(29)	(876)	(8)	(8)	(66)
Third party services	(1,060)	(5,660)	(435)	(674)	(4,112)
Other operating expenses	(99)	(2,459)	(87)	(100)	(511)
Costs and Expenses	**(2,720)**	**(28,313)**	**(1,370)**	**(2,122)**	**(5,506)**
Depreciation and amortization	(3,222)	(57,543)	(2,722)	(4,658)	(14,006)
Costs, Expenses and D&A	**(5,942)**	**(85,856)**	**(4,092)**	**(6,780)**	**(19,512)**
GROSS PROFIT	**14,611**	**231,045**	**22,810**	**33,226**	**80,217**
Equity method	-	-	-	-	-
Revenues from financial investments	772	12,089	519	882	7,360
Interest Incurred	(15)	(93,547)	(8,992)	(16,159)	(73,753)
Net Financial Revenues (Expenses)	**756**	**(81,458)**	**(8,473)**	**(15,278)**	**(66,393)**
NET INCOME BEFORE INCOME TAXES	**15,367**	**149,587**	**14,337**	**17,948**	**13,824**
Income taxes and social contribution	(1,005)	(22,239)	(1,523)	(330)	(4,700)
NET INCOME	**14,363**	**127,348**	**12,815**	**17,619**	**9,124**
EBITDA	**17,833**	**288,588**	**25,532**	**37,884**	**94,223**
EBITDA Margin	**86.8%**	**91.1%**	**94.9%**	**94.7%**	**94.5%**

4.7. 2Q26 IFRS Income Statement (Subsidiaries)

IFRS Income Statement

R$ '000	ETAU	TBE	Aimorés	Paraguaçu	Ivaí
GROSS OPERATING REVENUES					
Operation and Maintenance	3,939	31,740	2,312	2,699	6,487
Remuneration of the Contractual Asset	1,687	62,794	10,530	16,274	40,760
Monetary adjustment of the Contractual Asset	4,348	109,986	11,573	18,185	43,409
Implementation of Infrastructure Revenues	-	68,223	-	-	34
Other Revenues	2,342	6,831	-	0	-
Variable Portion	(13)	(909)	-	-	-
TOTAL GROSS REVENUES	**12,302**	**278,665**	**24,415**	**37,158**	**90,690**
PIS/Cofins	(475)	(14,255)	(2,184)	(3,438)	(8,389)
ICMS	-	-	-	-	-
RGR, P&D, TFSEE, CDE and PROINFA	(481)	(5,891)	(187)	(278)	(683)
Other Deduction	-	-	-	-	-
Gross Revenue deductions	**(956)**	**(20,146)**	**(2,370)**	**(3,715)**	**(9,071)**
NET REVENUES	**11,347**	**258,520**	**22,045**	**33,443**	**81,619**
COSTS AND OPERATING EXPENSES	**-**	**-**	**-**	**-**	**-**
Personnel	(792)	(10,984)	(440)	(700)	(403)
Material	(27)	(54,549)	(282)	(4)	(292)
Third party services	(703)	(3,305)	(280)	(483)	(2,274)
Other operating expenses	(13)	(1,266)	4	7	(47)
Costs and Expenses	**(1,534)**	**(70,103)**	**(997)**	**(1,181)**	**(3,016)**
Depreciation and amortization	(26)	(84)	(15)	(26)	(25)
Costs, Expenses and D&A	**(1,561)**	**(70,187)**	**(1,012)**	**(1,207)**	**(3,041)**
GROSS PROFIT	**9,786**	**188,333**	**21,033**	**32,236**	**78,578**
Equity method	-	-	-	-	-
Revenues from financial investments	437	5,746	307	489	4,153
Interest Incurred	33	(46,809)	(4,604)	(8,114)	(41,282)
Net Financial Revenues (Expenses)	**470**	**(41,063)**	**(4,297)**	**(7,625)**	**(37,129)**
NET INCOME BEFORE INCOME TAXES	**10,255**	**147,270**	**16,736**	**24,611**	**41,448**
Income taxes and social contribution	(551)	(24,557)	(3,920)	(4,468)	(14,041)
NET INCOME	**9,705**	**122,713**	**12,816**	**20,143**	**27,408**
EBITDA	**9,812**	**188,417**	**21,048**	**32,262**	**78,603**
EBITDA Margin	**86.5%**	**72.9%**	**95.5%**	**96.5%**	**96.3%**

4.8. 6M26 IFRS Income Statement (Subsidiaries)

IFRS Income Statement

R$ '000	ETAU	TBE	Aimorés	Paraguaçu	Ivaí
GROSS OPERATING REVENUES					
Operation and Maintenance	7,877	63,480	4,624	5,399	14,621
Remuneration of the Contractual Asset	3,402	125,950	20,917	32,327	80,973
Monetary adjustment of the Contractual Asset	3,998	126,518	18,724	29,425	71,104
Implementation of Infrastructure Revenues	-	123,430	-	-	34
Other Revenues	4,685	12,748	-	-	-
Variable Portion	(13)	(1,025)	-	(197)	-
TOTAL GROSS REVENUES	**19,948**	**451,102**	**44,265**	**66,954**	**166,732**
PIS/Cofins	(588)	(23,940)	(3,995)	(6,015)	(15,423)
Service Tax	-	-	-	-	-
ICMS	-	-	-	-	-
RGR, P&D, TFSEE, CDE and PROINFA	(971)	(11,778)	(373)	(555)	(1,380)
Other Deduction	-	-	-	-	-
Gross Revenue deductions	**(1,560)**	**(35,718)**	**(4,367)**	**(6,570)**	**(16,803)**
NET REVENUES	**18,388**	**415,384**	**39,898**	**60,385**	**149,929**
COSTS AND OPERATING EXPENSES	**-**	**-**	**-**	**-**	**-**
Personnel	(1,533)	(19,318)	(841)	(1,340)	(817)
Material	(261)	(96,370)	(62)	110	(3,348)
Third party services	(1,060)	(5,660)	(435)	(674)	(4,112)
Other operating expenses	(99)	(2,459)	(75)	(83)	(408)
Costs and Expenses	**(2,952)**	**(123,806)**	**(1,413)**	**(1,987)**	**(8,686)**
Depreciation and amortization	(44)	(1,502)	(30)	(53)	(50)
Costs, Expenses and D&A	**(2,996)**	**(125,308)**	**(1,443)**	**(2,040)**	**(8,736)**
GROSS PROFIT	**15,392**	**290,075**	**38,455**	**58,345**	**141,194**
Equity method	-	-	-	-	-
Revenues from financial investments	772	12,089	519	882	7,360
Interest Incurred	(15)	(93,547)	(8,994)	(16,163)	(73,753)
Net Financial Revenues (Expenses)	**756**	**(81,458)**	**(8,475)**	**(15,281)**	**(66,393)**
NET INCOME BEFORE INCOME TAXES	**16,148**	**208,617**	**29,980**	**43,064**	**74,800**
Income taxes and social contribution	(929)	(31,320)	(6,842)	(8,869)	(21,639)
NET INCOME	**15,220**	**177,297**	**23,139**	**34,195**	**53,161**
EBITDA	**15,437**	**291,577**	**38,485**	**58,397**	**141,244**
EBITDA Margin	**83.9%**	**70.2%**	**96.5%**	**96.7%**	**94.2%**

4.9. Income Statement Reconciliation - IFRS x Regulatory

Income Statement 6M26 (in R$ MM)	IFRS					REGULATORY		
	TAESA consolidated	*Associated*	*Eliminations*	**TAESA proportional consolidation**	**Conciliation IFRS x REG**	**TAESA proportional consolidation**	*Associated*	*Eliminations*
Service revenues	*(0)*	*0*	-	(0)	2,040	2,040	*557*	-
Operation and maintenance	*602*	*264*	-	866	(866)	-	-	-
Remuneration of contractual assets	*430*	*250*	-	680	(680)	-	-	-
Monetary restatement of contractual assets	*576*	*96*	-	672	(672)	-	-	-
Implementation of infrastructure revenues	*656*	*123*	-	780	(780)	-	-	-
Other revenues	*(11)*	*(1)*	-	(12)	-	(12)	*(1)*	-
Variable portion	*30*	*17*	-	47	(47)	1	-	-
Gross revenues	***2,283***	***749***	**-**	**1,434**	**595**	**2,029**	***556***	**-**
Gross revenue deductions	*(178)*	*(65)*	-	(243)	53	(190)	*(51)*	-
Net operational revenues	***2,105***	***684***	**-**	**2,789**	**(950)**	**1,839**	***504***	***908***
Personnel	*(134)*	*(24)*	-	(158)	-	(158)	*(24)*	-
Material	*(466)*	*(100)*	-	(566)	562	(4)	*(1)*	-
Third party services	*(466)*	*(100)*	-	(566)	505	(61)	*(12)*	-
Other operating expenses	*(7)*	*(3)*	-	(10)	(2)	(12)	*(3)*	-
EBITDA	***1,449***	***545***	**-**	**1,994**	**(391)**	**1,603**	***464***	**-**
EBITDA margin	***68.8%***	***79.7%***	***n/a***	***71.5%***	***15.7%***	***87.2%***	***92.1%***	***n/a***
Depreciation and amortization	*(38)*	*(2)*	-	(40)	(298)	(338)	*(82)*	-
Gross profit	***1,411***	***543***	**-**	**1,954**	**(689)**	**1,265**	***382***	**-**
Equity method	*303*	-	*(303)*	-	-	-	-	*(181)*
Financial revenues (expenses)	*(675)*	*(171)*	-	(846)	0	(846)	*(171)*	-
Net income before income taxes	***1,039***	***373***	***(303)***	**396**	**23**	***419***	***211***	***(181)***
Income taxes and social contribution	*(118)*	*(70)*	-	(188)	168	*(20)*	*(30)*	-
Net income	***921***	***303***	***(303)***	**921**	**(521)**	***399***	***181***	***(181)***

EBITDA Reconciliation - IFRS x Regulatory

R$ MM	2Q26
EBITDA Societário	**1,994**
(-) Monetary restatement - IFRS 15	(680)
(-) Implementation revenues - IFRS 15	(780)
(-) Financial results - IFRS 15	(866)
(-) O&M and other revenues	(719)
(+) RAP	2,040
(+/-) Deferred PIS/COFINS	53
(+) Operational CAPEX	559
(+/-) Provision - Onerous contract	2,040
(+/-) Other IFRS effects	(2,040)
EBITDA Regulatory	**1,603**

4.10. Balance Sheet

Balance Sheet

R$ '000	2Q26 IFRS	2Q26 Adjustment	2Q26 Regulatory
Assets			
Cash and cash equivalent	208,359	-	208,359
Financial Investments	335,801	-	335,801
Receivables	286,227	-	286,227
Contractual Asset	1,874,245	1,874,245	-
Recoverable taxes	133,243	-	133,243
Bonds and related deposits	-	-	-
Derivative financial instruments	2,663	-	2,663
Dividends and interest on equity to receive	24,730	-	24,730
Stocks	22,704	-	22,704
Other Current Assets	99,726	-	99,726
Total Current Assets	**2,987,698**	**1,874,245**	**1,113,453**
Financial Investments	42,174	-	42,174
Financial Asset	15,832,698	15,832,698	-
Deferred income tax	-	-	-
Deferred income tax and social contribution	-	(128,725)	128,725
Income tax and social contribution	-	-	-
Investment	3,275,711	2,609,704	666,007
Receivables	22,428	-	22,428
Escrow deposits	143,145	-	143,145
Financial instruments derivatives	2,959	-	2,959
Other receivables	15,267	-	15,267
Fixed Assets	212,735	(10,028,302)	10,241,037
Intangible Assets	165,749	(615,065)	780,814
Right of use	317	317	-
Total Non Current Assets	**19,713,183**	**7,670,627**	**12,042,556**
Total Assets	**22,700,881**	**9,544,872**	**13,156,009**
Liabilities	**-**	**-**	**-**
Trade accounts payable	200,594	-	200,594
Taxes	95,380	-	95,380
Borrowings and financing	4,932	-	4,932
Debentures	180,182	-	180,182
Leasing liability	356	356	-
Financial instruments derivatives	-	-	-
Dividends to pay	161,112	-	161,112
Regulatory fees	60,866	-	60,866
Other payables	155,343	25,248	130,095
Total Current Liabilities	**858,765**	**25,604**	**833,161**
Borrowings and financing	36,947	-	36,947
Debentures	10,735,039	-	10,735,039
Leasing liability	439	439	-
Financial instruments derivatives	57,551	-	57,551
Deferred taxes and social contributions	1,573,597	1,566,910	6,687
Deferred Taxes	971,454	981,878	(10,424)
Provisions for contingencies	199,085	2,594	196,491
Provision for asset demobilization	33	33	-
Special obligations	-	(85,221)	85,221
Suppliers	4,441	-	4,441
Other payables	192,615	-	192,615
Total Non Current Liabilities	**13,771,201**	**2,466,633**	**11,304,568**
Shareholder's Equity			
Paid-in capital	3,067,535	-	3,067,535
Transaction costs with shareholders	(25,500)		(25,500)
Capital Reserve	598,736	4,229	594,507
Earnings reserve	3,701,928	-	3,701,928
Proposed additional dividends	-	-	-
Equity valuation adjustment	-	-	-
AFAC Reserve	-	-	-
Interim dividends and interest on equity	(192,574)	-	(192,574)
Accumulated profit (losses)	-	6,526,972	(6,526,972)
Current results	920,790	521,434	399,356
Attributing interest of controlling shareholders	**8,070,915**	**7,052,635**	**1,018,280**
Participation of non-controlling shareholders	-	-	-
Total Shareholder's Equity	**8,070,915**	**7,052,635**	**1,018,280**
Total Liabilities and Shareholder's Equity	**22,700,881**	**9,544,872**	**13,156,009**

4.11. Regulatory Cash Flow

Cash Flow

	6M26
R$ '000	Regulatory
Cash Flow from operating activities	
Income for the period	**399,359**
Equity Method (subsidiaries net income)	(181,268)
Depreciation and amortization	256,330
Amortization of right of use	-
Tax, social security, labor and civil provisions	5,341
Environmental compensation provisions	-
Revenues from financial investments	(25,499)
Implementation cost - provision suppliers	-
Interest, monet. var. and exch. gains / losses and fair value adjust. on borr. and finan.	2,210
Interest and inflation adjustment on debentures	715,541
Leasing liability interest	-
Derivative financial instruments	31,010
Income tax and social contribution	16,512
Income tax and social contribution deferred	(26,479)
Deferred taxes	1,191
Remuneration of Contractual Asset	-
Monetary Restatement of Contractual Asset	-
Implementation of Infrastructure Revenues	-
Gains (losses) on company acquisitions	-
Income from monetary restatement of judicial deposits	(4,530)
Monetary restatement of contingencies expense	9,069
Onerous contract provision	-
Variable Portion Provision	6,359
	1,203,956
Changes in assets and liabilities:	-
(Increase) Reduction in customer balance	(30,176)
(Increase) Decrease in the Balance of Concession Contractual assets	-
(Increase) Decrease in the balance of income tax and social contribution assets	26,825
(Increase) Decrease in the balance of Income taxes and defered social contribution	-
(Increase) Reduction in the balance of deferred taxes	881
(Increase) Decrease in the balance of other assets	(6,395)
(Increase) Decrease in balance of trade accounts payable	(84,423)
(Increase) Decrease in the balance of regulatory fees	6,837
(Increase) Decrease in the balance of other payables	(28,941)
Dividends earned from jointly controlled	-
Dividends and interest on equity earned from jointly controlled	191,673
	76,281
Cash from operating activities	**1,280,237**
Income tax and social contribution paid	(18,495)
Net cash from operating activities	**1,261,742**
Cash flow provided by investing activities	
(Increase) Decrease in the balance of DTVM and other investments	231,459
(Additions) Write-offs in fixed and intangible assets	(481,365)
Acquisition of subsidiaries, net of cash acquired	-
Acquisition of jointly controlled subsidiaries	-
Capital increase in the joint subsidiary	-
Capital increase in jointly-owned subsidiaries	-
Advance for future capital increase in subsidiaries	-
Net cash provided by investing activities	**(249,906)**
Cash flow provided by financing activities	
Borrowing and financing	-
Payment of borrowing and financing - principal	(2,213)
Payment of borrowing and financing - interest	(1,464)
Debentures	797,792
Payment of debentures (principal)	(1,132,883)
Payment of debentures (interest)	(395,713)
Payment of derivative financial instruments (interest)	-
Receipt (payment) on settlement of financial instruments	(163,587)
Payment of lease liabilities	-
Subsidiary Acquisition	-
Payment of dividends and interest on equity	(647,005)
Advance for future capital increase	-
Capital increase	-
Others	-
Net cash provided by financing activities	**(1,545,073)**
Increase (decrease) in cash and cash equivalents	**(533,237)**
Opening balance of cash and cash equivalents	741,596
Closing balance of cash and cash equivalents	208,359
Increase (decrease) in cash and cash equivalents	**(533,237)**

4.12. IFRS Cash Flow

Cash Flow

R$ '000	6M26 IFRS
Cash Flow from operating activities	
Income for the period	**920,794**
Equity Method (subsidiaries net income)	(303,011)
Depreciation and amortization	38,130
Amortization of right of use	173
Tax, social security, labor and civil provisions	5,341
Environmental compensation provisions	(1,190)
Revenues from financial investments	(25,499)
Implementation cost - provision suppliers	443,168
Interest, monet. var. and exch. gains / losses and fair value adjust. on borr. and finan.	2,210
Interest and inflation adjustment on debentures	715,541
Leasing liability interest	20
Derivative financial instruments	31,010
Income tax and social contribution	16,512
Income tax and social contribution deferred	101,493
Deferred taxes	40,993
Remuneration of Contractual Asset	(602,101)
Monetary Restatement of Contractual Asset	(429,752)
Implementation of Infrastructure Revenues	(656,412)
Gains (losses) on company acquisitions	-
Income from monetary restatement of judicial deposits	(4,530)
Monetary restatement of contingencies expense	9,069
Onerous contract provision	(2,060)
Variable Portion Provision	6,359
	306,258
Changes in assets and liabilities:	
(Increase) Reduction in customer balance	(30,176)
(Increase) Decrease in the Balance of Concession Contractual assets	878,164
(Increase) Decrease in the balance of income tax and social contribution assets	26,825
(Increase) Decrease in the balance of Income taxes and defered social contribution	-
(Increase) Reduction in the balance of deferred taxes	881
(Increase) Decrease in the balance of other assets	(6,395)
(Increase) Decrease in balance of trade accounts payable	(527,591)
(Increase) Decrease in the balance of regulatory fees	6,837
(Increase) Decrease in the balance of other payables	(28,941)
Dividends earned from jointly controlled	-
Dividends and interest on equity earned from jointly controlled	191,673
	511,277
Cash from operating activities	**817,535**
Income tax and social contribution paid	(18,495)
Net cash from operating activities	**799,040**
Cash flow provided by investing activities	
(Increase) Decrease in the balance of DTVM and other investments	231,459
(Additions) Write-offs in fixed and intangible assets	(18,446)
Acquisition of subsidiaries, net of cash acquired	-
Acquisition of jointly controlled subsidiaries	-
Capital increase in the joint subsidiary	-
Capital increase in jointly-owned subsidiaries	-
Advance for future capital increase in subsidiaries	-
Net cash provided by investing activities	**213,013**
Cash flow provided by financing activities	
Borrowing and financing	-
Payment of borrowing and financing - principal	(2,213)
Payment of borrowing and financing - interest	(1,464)
Debentures	797,792
Payment of debentures (principal)	(1,132,883)
Payment of debentures (interest)	(395,713)
Payment of derivative financial instruments (interest)	-
Receipt (payment) on settlement of financial instruments	(163,587)
Payment of lease liabilities	(217)
Subsidiary Acquisition	-
Payment of dividends and interest on equity	(647,005)
Advance for future capital increase	-
Capital increase	-
Others	-
Net cash provided by financing activities	**(1,545,290)**
Increase (decrease) in cash and cash equivalents	**(533,237)**
Opening balance of cash and cash equivalents	741,596
Closing balance of cash and cash equivalents	208,359
Increase (decrease) in cash and cash equivalents	**(533,237)**

Disclaimer

The consolidated financial statements of the Company are prepared and issued in accordance with the accounting practices set forth in the Accounting Manual for the Power Sector, by the National Electrical Energy Agency (ANEEL) and with the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB), defined in this document as Regulatory Results and IFRS Results, respectively. The presentation of this information is in line with the standards issued by the Brazilian Securities Exchange Commission (CVM) applicable to the preparation of Financial Statements.

In the Regulatory Results presented below, prepared based on the structure prevailing in the Accounting Manual for the Power Sector as issued by ANEEL, all investments in the construction of transmission lines and substations are recorded as fixed assets and the effects of the application of CPC 47 (IFRS 15) are eliminated, including the fiscal impact (deferred income taxes and social contributions and deferred PIS and COFINS) are recognized on the differences arising from the temporary application of this interpretation.

It is important to mention that the Regulatory Results are audited annually when the regulatory financial statements are reported to ANEEL. Therefore, the deadline for completing the audit of the Regulatory Financial Statements (DCR's) ends on April 30 of each year. As such, matters specifically related to regulatory accounting disclosed prior to the conclusion of the DCRs are subject to change.

To facilitate the understanding of the information presented herein, the terms associated with the words Regulatory and IFRS follow the same principles and structure defined above for the Regulatory Results and IFRS Results, respectively.

In line with accounting standards, TAESA does not proportionally consolidate jointly controlled entities and associates. Thus, the results of ETAU, AIE group (Aimorés, Paraguaçu and Ivaí) and the TBE group are accounted for in the equity method line both in the IFRS and in the Regulatory Results.

For the purposes of complying with legislation and Company bylaws, TAESA's dividends distribution is based on the audited IFRS Results and approved by the Board of Directors and at the shareholders' Annual General Meeting.

The financial and operational information included in this discussion of results is subject to rounding and, consequently, the total values presented in the tables and graphs in this document may differ from the direct numerical aggregation of the values that precedes them.