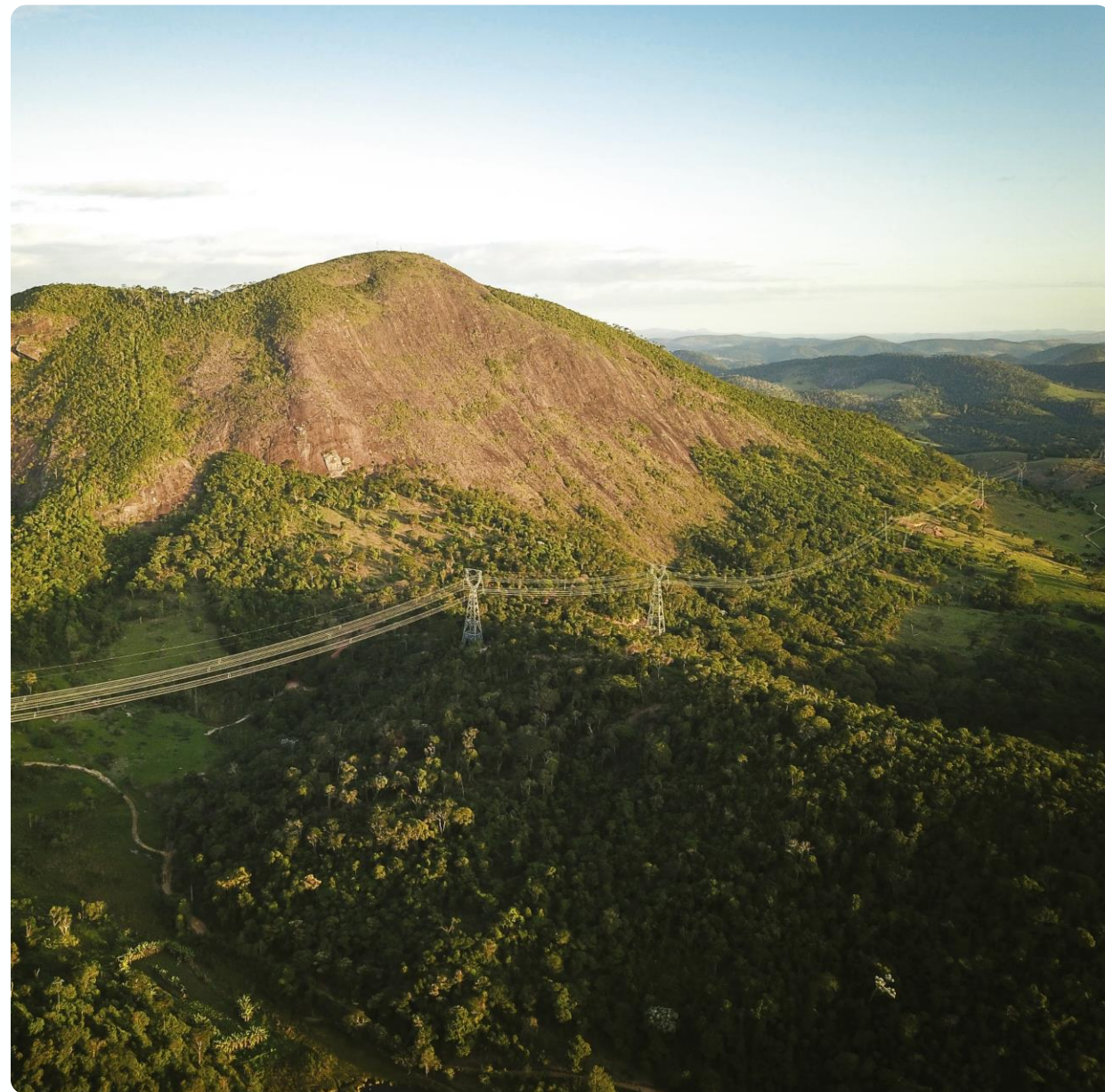




Earnings Release

1Q25

May 8, 2025



Efficiency that empowers

Disclaimer

The individual and consolidated financial projections were prepared in accordance with accounting practices adopted in Brazil, encompassing corporate legislation, pronouncements, guidelines and interpretations issued by the Accounting Pronouncements Committee (CPC), in addition to the rules of the Securities and Exchange Commission (CVM) and specific legislation from the National Electric Energy Agency (ANEEL). As a regulatory body, ANEEL has the authority to regulate concessions.

The results are presented in both IFRS and Regulatory formats, allowing comparison with previous periods. TAESA's dividend distribution is based on results audited under IFRS.

This document contains statements related to TAESA's business prospects, operational and financial results projections and growth expectations, which are exclusively specific based on management's estimates. Such expectations are subject to external variations, such as changes in market conditions, the performance of the Brazilian economy, the sector and international markets, and, therefore, may be changed without prior notice.

The managerial results presented represent the sum of TAESA's consolidated results with the performance of its non-integral and related analyses, offering a broader understanding of TAESA's business.



Sustainability



Sustainability Report 2024

Early filing with ANEEL

Strategic submission ahead of the Annual General Meeting (AGM) proposal

Improvements:

- SASB Framework
- Inclusion of environmental indicators for projects under development
- Climate adaptation and resilience actions



ESG Journey

Review of material issues based on **Dual Materiality**, aligning relevant ESG impacts and risks

Prioritized themes for the **ESG strategy** and **Sustainability Reports**:

- **Impacts of TAESA's activities** on society and the environment
- ESG-related **risks and opportunities** for the Company

1Q25 Highlights

Regulatory net revenues increased by 3.8%, reflecting new revenues in the quarter: R\$ 6.2 MM from Novatrans' reinforcements and R\$ 1.2 MM from Pitiguari.

Regulatory OPEX fell 11% year on year. Excluding non-recurring effects from 1Q24, the drop was 0.7% year on year, even with 5.5% inflation in the last 12 months.

EBITDA for the quarter totaled R\$ 509.6 MM, a 6.9% increase with an EBITDA margin of 85.2%

High operational performance with an availability index of 99.96% and Variable Portion of 1.0% of RAP in the period.

TAESA's 17th issuance of incentivized green debentures of R\$ 650 MM in January: competitive IPCA costs (NTN-B 40 - 15 bps), 15-year term and 3-year grace period on interest payments

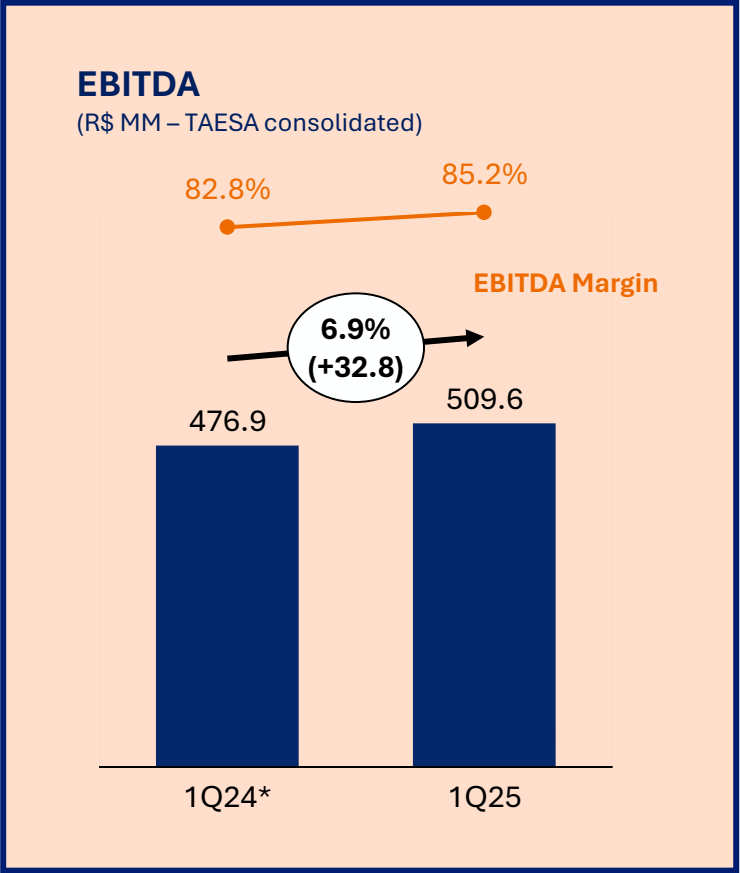
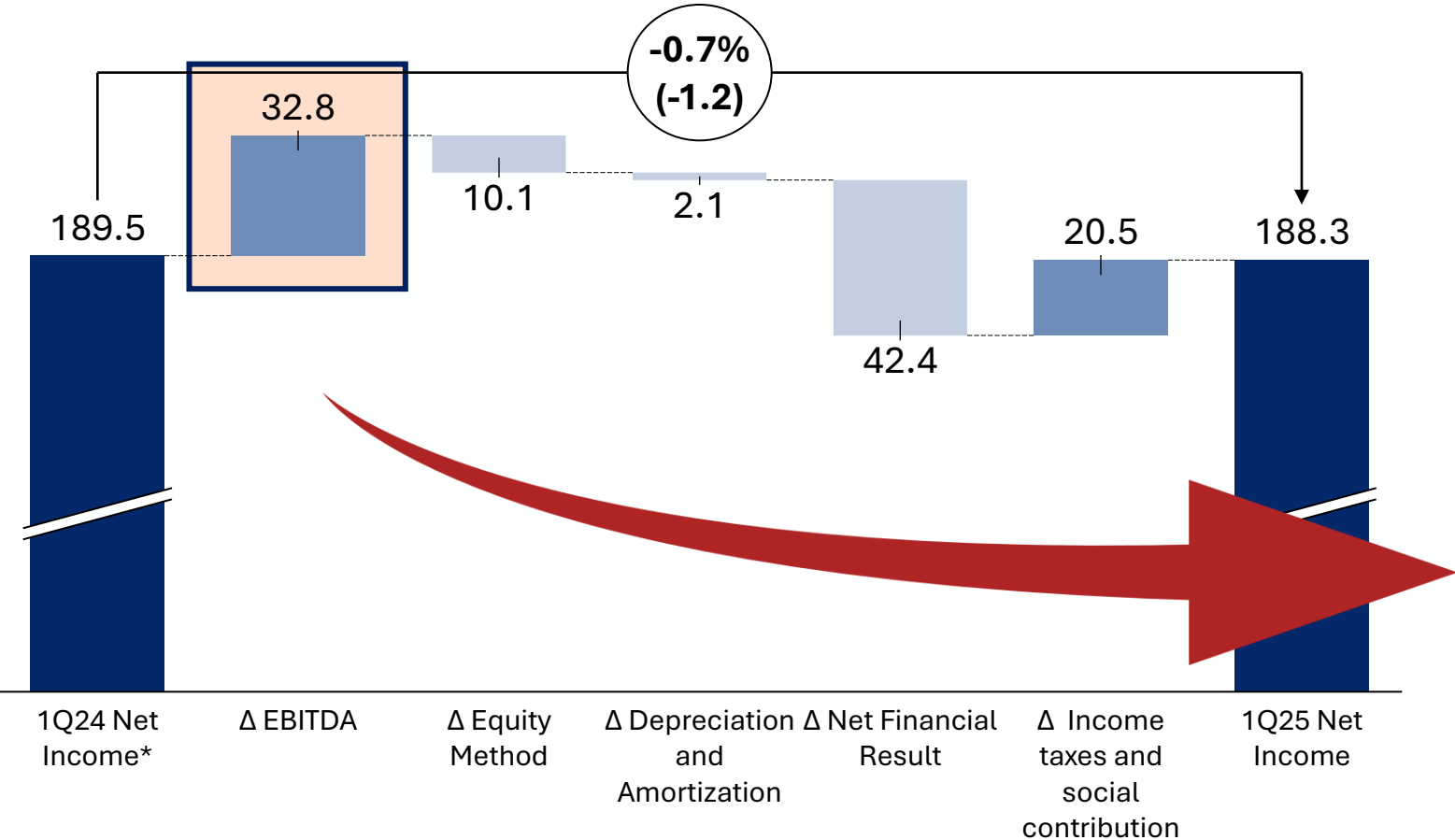
Novatrans reinforcements and Pitiguari portion delivered before the regulatory deadline. Other projects expected to be delivered before the ANEEL deadline.

Announcement of R\$ 188.3 MM in Interest on Equity distribution, equivalent to 100% of regulatory net income or 53% of IFRS net income for the quarter



Regulatory Net Income

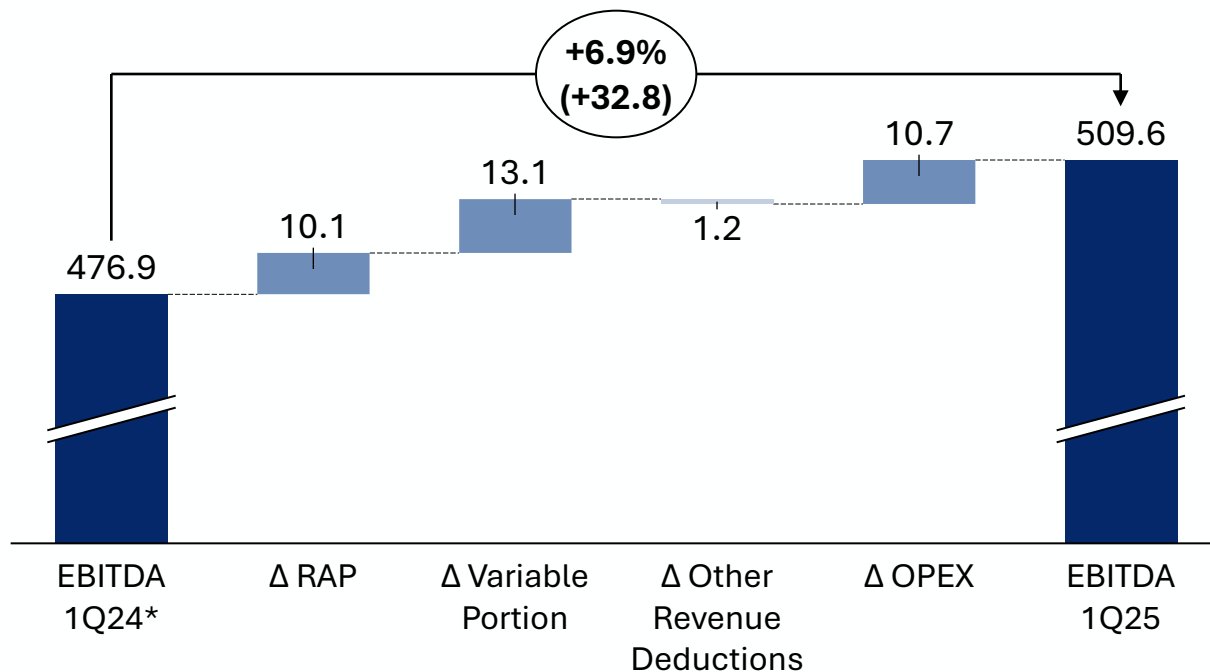
(R\$ MM – TAESA consolidated)



* Note 4 to the interim financial statements information (ITR) for the quarter ending on March 31, 2025.

Regulatory EBITDA

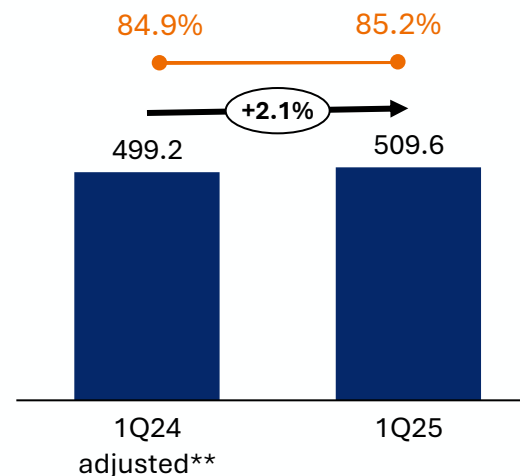
(R\$ MM – TAESA consolidated)



- Increase in RAP due to Novatrans' reinforcements and part of the Pitiguari project (20%) becoming operational, even with a negative IGP-M for the cycle
- Reduction in Variable Portion due to a major event in Janaúba (**R\$13.4 MM**) in 1Q24
- Improvement of **R\$ 10.7 MM** in OPEX due to cost efficiency and non-recurring effects in 1Q24

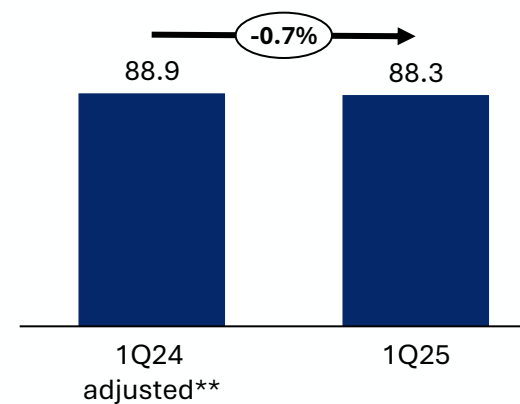
Adjusted EBITDA

(R\$ MM – TAESA consolidated)



OPEX

(R\$ MM – Taesa consolidated)

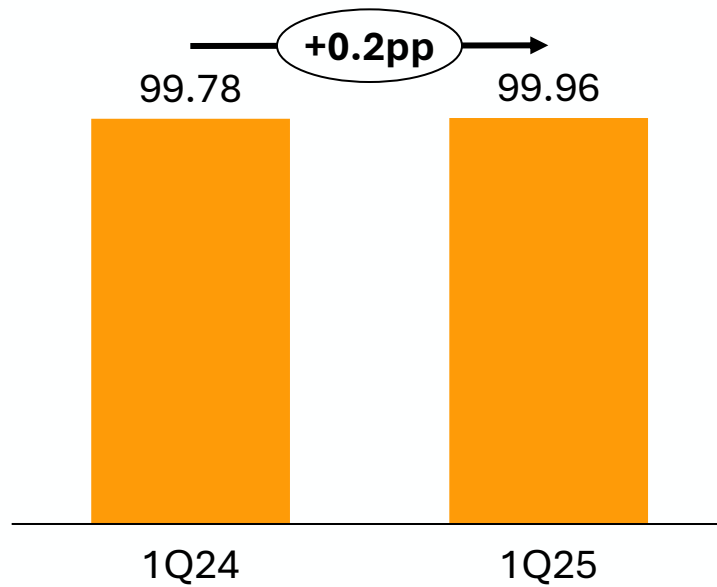


OPEX flat even with 5.5% inflation (LTM)

Operational Performance

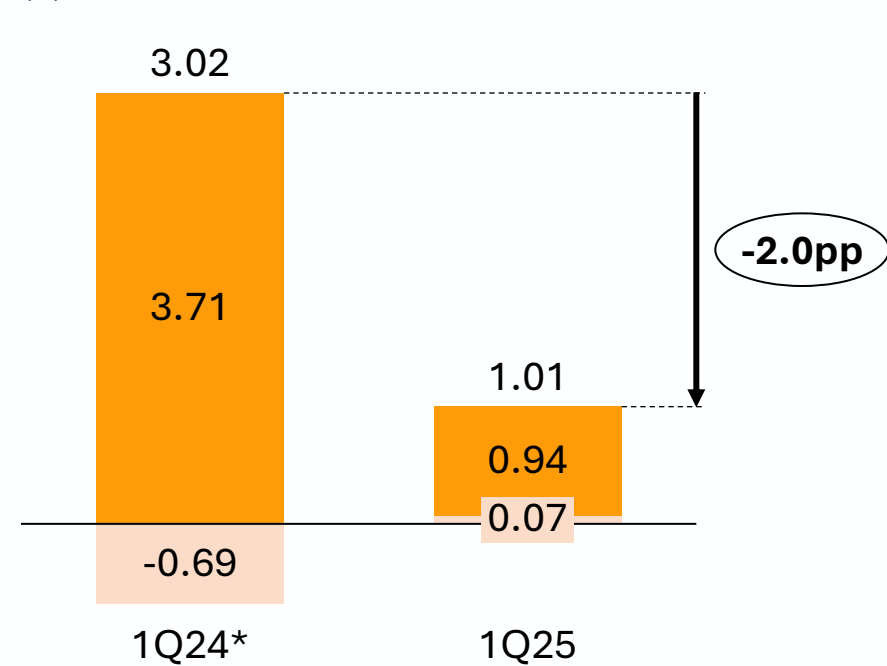
Availability Index

(%)



Variable Portion / RAP

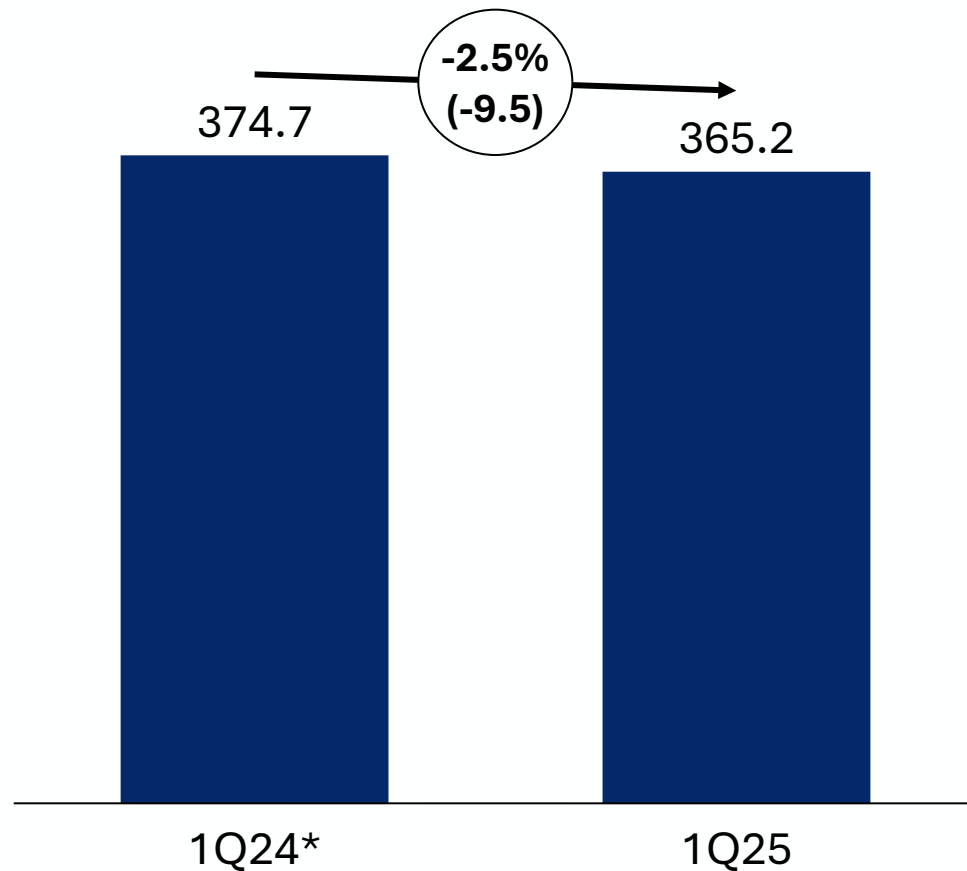
(%)



Current year
Previous periods

IFRS Net Income

(R\$ MM)



1Q25 x 1Q24:

- (R\$ 107 MM): Reduction in the implementation margin due to the delay in the environmental licensing for Ananaí resulting from the IBAMA's standstill
- (R\$ 37.9 MM): Higher financial expenses due to macroeconomic indices and higher net debt

Partially offset by:

- R\$ 96.6 MM: Increase in monetary restatement revenues due to the variation in the IGP-M (1Q25: 2.29% x 1Q24: 0.29%) and IPCA (1Q25: 2.0% x 1Q24: 1.82%) indices

Projects under construction

(R\$ MM)



Saíra

100% TAESA

743 km

RAP/CAPEX¹: 182.0 / 1,176

ANEEL's Deadline: **mar/28**

Concession Maturity: **mar/53**

Progress² 92.9%



Pitiguari

100% TAESA

93 km

(67 km CD)

RAP/CAPEX¹: 22.2 / 243

ANEEL's Deadline: **mar/27**

Concession Maturity: **sep/52**

Progress² 91.2%



Tangará

100% TAESA

279 km

(72 km CD)

RAP/CAPEX¹: 102.8 / 1,117

ANEEL's Deadline: **mar/28**

Concession Maturity: **mar/53**

Progress² 60.2%



Ananaí

100% TAESA

363 km

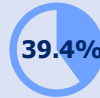
(CD)

RAP/CAPEX¹: 162.5 / 1,750

ANEEL's Deadline: **mar/27**

Concession Maturity: **mar/52**

Progress² 39.4%



Juruá

100% TAESA

1 substation and sectioning

RAP/CAPEX¹: 18.4 / 244

ANEEL's Deadline: **42 months**

Concession Maturity: **30 years**

5 Large-scale Reinforcements

TSN

ATE

ATE III

São Pedro (2)

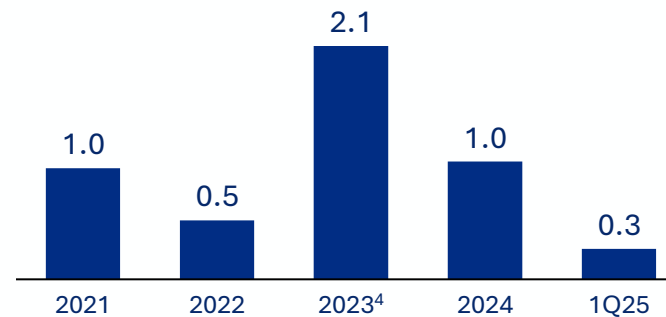
Authorized RAP: **R\$ 46 MM**

ANEEL's Deadline: **R\$ 269 MM**

- **Novatrans** reinforcements delivered **3 to 6 months ahead of schedule** and total authorized RAP of **R\$ 38.9 MM** (R\$ 20.8 MM in 2024; R\$ 18.1 MM in Feb/25)
- **Pitiguari**: energization of LT 230 kV Abdon Batista - Barra Grande. Partial delivery (20%) approx. **26 months ahead** of ANEEL deadline.
- **Juruá** with all suppliers defined and basic project to be presented to National System Operator (ONS) in Jun/25
- **Saíra, Tangará and Pitiguari** progressing as expected, **with delivery expected more than 2 years ahead** of the ANEEL deadline.
- **Ananaí** impacted by delay in **environmental licensing (11 to 15 months ahead** of ANEEL deadline).
- Average **efficiency around 15%** vs. ANEEL Capex

Investments made by TAESA³

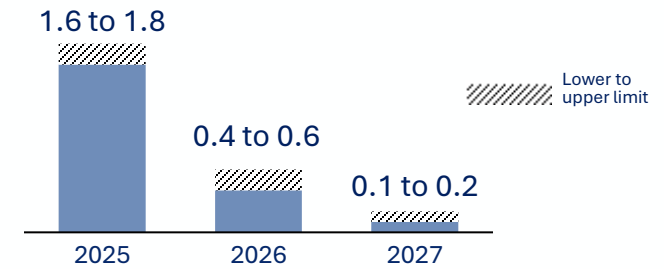
(R\$ B)



Expected CAPEX Curve

5 greenfield projects and 5 large-scale reinforcements

(R\$ B)



(1) R\$ million (RAP 2024-2025 cycle plus PIS/COFINS / ANEEL CAPEX; total project value). ANEEL CAPEX defined at the time of the auction, therefore not inflated.

(2) As of March 31, 2025.

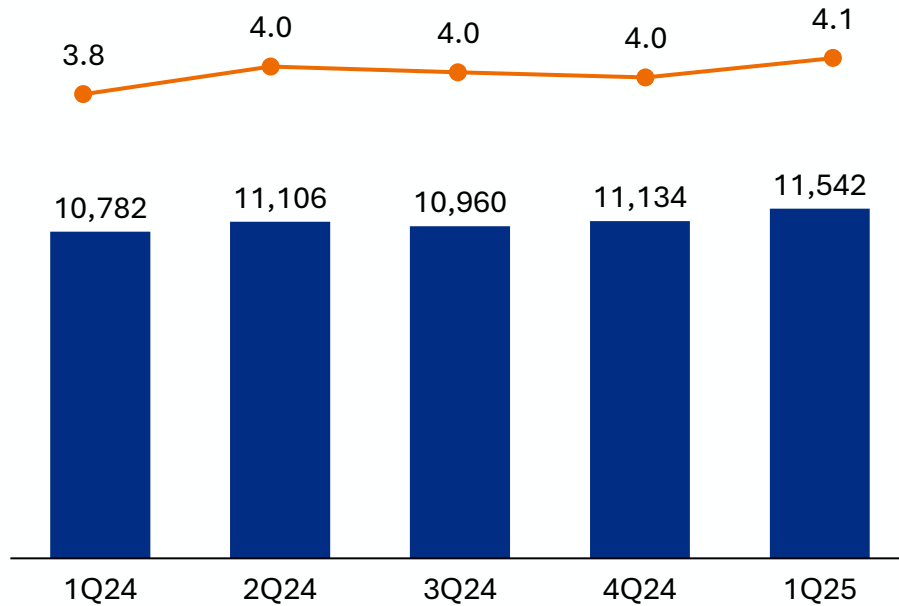
(3) Considers large projects. For concessions with large reinforcements underway, the value also considers smaller reinforcements.

(4) Considers compensation paid upon signing of the Saíra contract, as defined in the Transmission Auction notice no. 02/2022.

Indebtedness

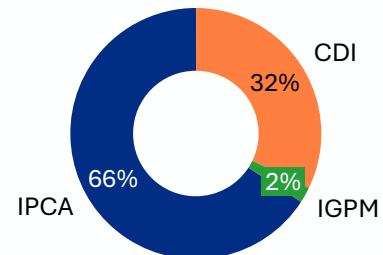
(R\$ MM – TAESA with proportional consolidation)

Net Outstanding Debt



— Net Debt/Regulatory EBITDA

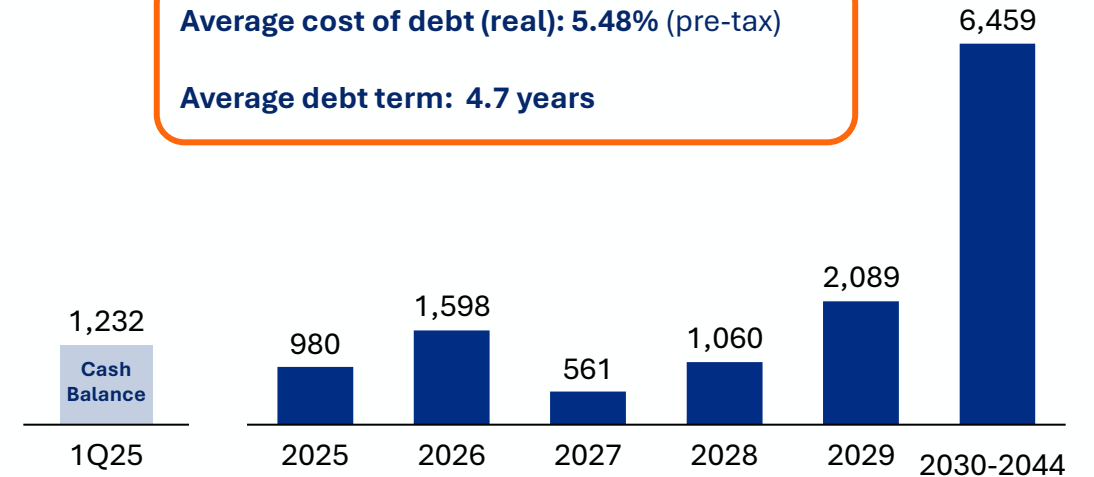
■ Net Outstanding Debt



Debt Amortization Profile

Average cost of debt (real): 5.48% (pre-tax)

Average debt term: 4.7 years



Corporate Rating
(national scale)

Moody's: AAA.br
Stable outlook

Fitch: AAA(bra)
Stable outlook

Earnings Distribution Announcement



Board of Directors approves the distribution of:

R\$ 188.3 million

as Interest on Equity (IoE).

Cut-off date: May 12, 2025

Ex-IoE date: May 13, 2025

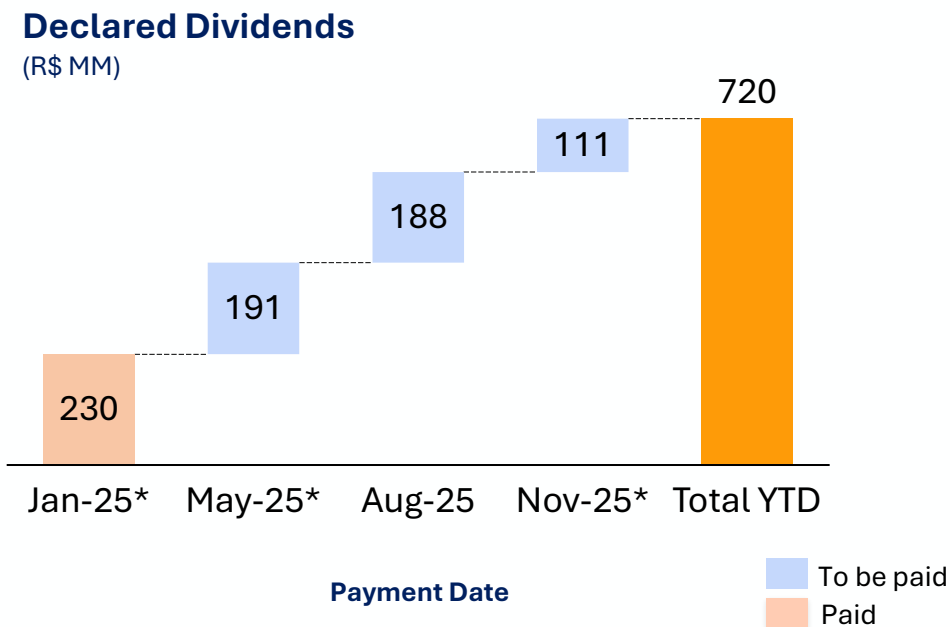
Equivalent to: **R\$ 0.55 / Unit (TAEE11)**

Payment date:
August 27, 2025

YTD

R\$ 720 MM
declared

R\$ 2.09
per Unit



Q&A Session





ri.taesa.com.br