

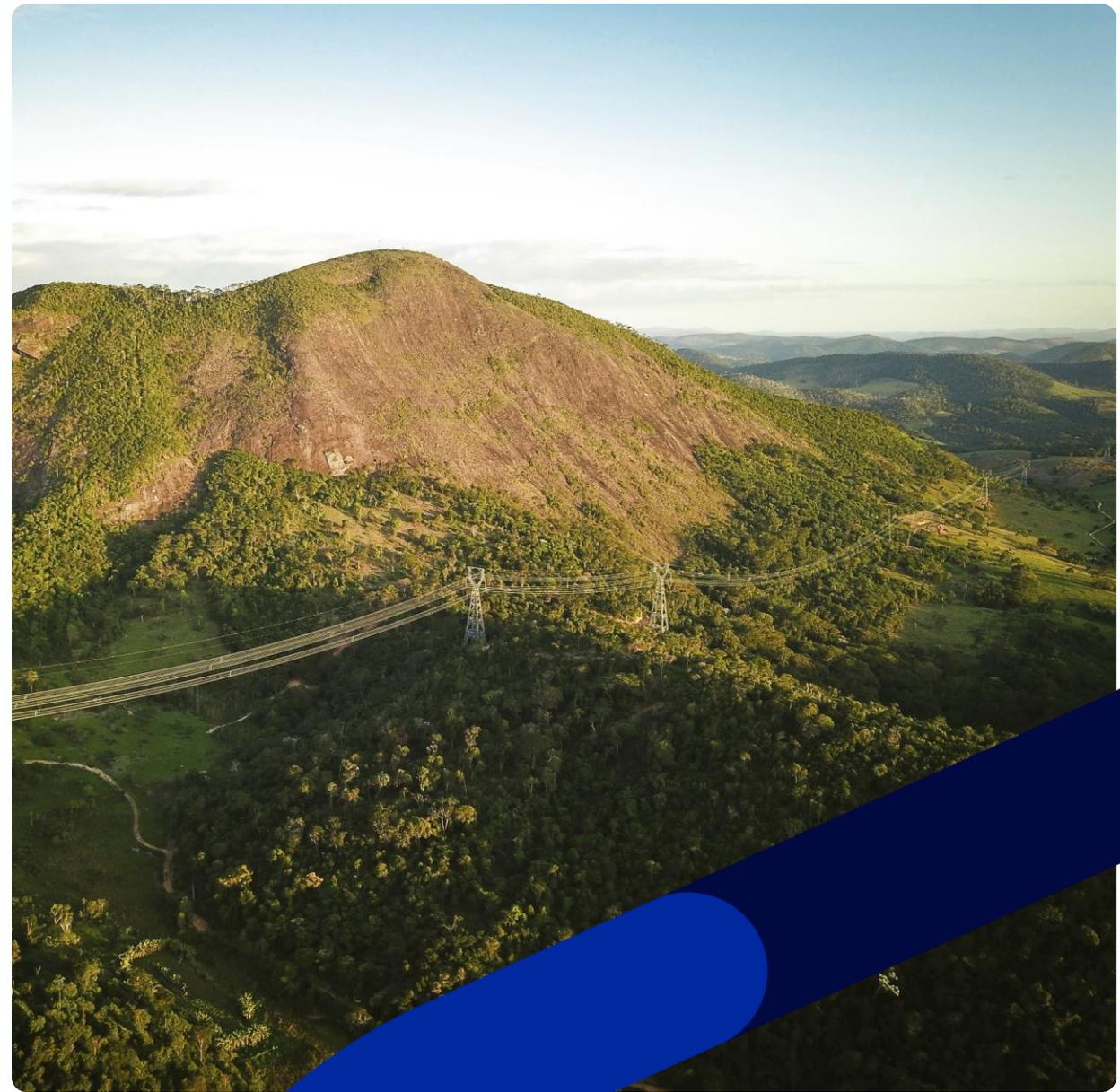


Earnings Release

4Q25 and 2025

March 18, 2026

Efficiency that empowers



Disclaimer

The individual and consolidated financial projections were prepared in accordance with accounting practices adopted in Brazil, encompassing corporate legislation, pronouncements, guidelines and interpretations issued by the Accounting Pronouncements Committee (CPC), in addition to the rules of the Securities and Exchange Commission (CVM) and specific legislation from the National Electric Energy Agency (ANEEL). As a regulatory body, ANEEL has the authority to regulate concessions.

The results are presented in both IFRS and Regulatory formats, allowing comparison with previous periods. TAESA's dividend distribution is based on results audited under IFRS.

This document contains statements related to TAESA's business prospects, operational and financial results projections and growth expectations, which are exclusively specific based on management's estimates. Such expectations are subject to external variations, such as changes in market conditions, the performance of the Brazilian economy, the sector and international markets, and, therefore, may be changed without prior notice.

The managerial results presented represent the sum of TAESA's consolidated results with the performance of its non-integral and related analyses, offering a broader understanding of TAESA's business.



Sustainability

2025 Annual Sustainability Report



Strategic delivery completed earlier vs. previous year, prior to the proposal for the Annual General Meeting.

Improvements:

- ✓ Inclusion, in the greenhouse gas inventory, of emissions from our value chain (Scope 3)
- ✓ Update of the definition of **Material Topics**, based on **double materiality**:

1. **Impact materiality**
2. **Financial materiality**

- ✓ Inclusion in the **IDIVERSA** Index

ESG Journey

2023

2024

2025

- **Strengthening governance and ESG commitments:**
 - ✓ ISO certifications
 - ✓ Race Is a Priority Movement (UN)
 - ✓ Global Compact Anti-Corruption
 - ✓ Collective Actions



- **Expansion of the climate and environmental agenda:**
 - ✓ Climate adaptation and resilience initiatives
 - ✓ Green Bond emissions impact indicators

- **Double materiality:**
 - ✓ Update and restructuring

- **Report evolution:**
 - ✓ Early disclosure
 - ✓ Incorporation of the SASB framework
 - ✓ Update of ANEEL indicators
 - ✓ Inclusion of new financial indicators

- **Strengthening transparency:**
 - ✓ Expansion of the innovation chapter
 - ✓ GHG emissions inventory externally verified

- **External recognitions:**
 - ✓ IGPTW B3
 - ✓ IDIVERSA B3

- **IFRS S1 and S2:**
 - ✓ Preparation for compliance with the regulation

Innovation 2025



taesa
Ventures

Projects initiated in 2025:

Launch of TAESA Ventures

Smart cameras with integrated algorithms

Semi-autonomous drones: scale, efficiency and productivity

Smart sensors focused on anticipating failures in substation assets

AI agents complementing human teams

Drones increased inspection capacity by **50%**

Sensors in predictive maintenance: **33% reduction** in unplanned outages vs. 2024

AI “Rô” automates SSC support and contributes to **91%** of tickets being resolved within 48 hours

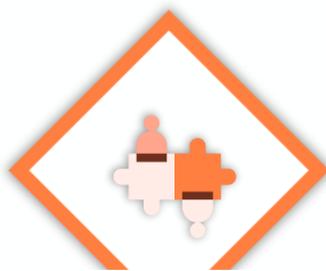
Turning Innovation into a competitive advantage, expanding margins, increasing asset availability and building a smarter, safer and more efficient operation

Accomplishments for 2025



1st Quarter

- **SEP** – Special Protection System
- **17th Debenture** issuance
- **Lean Construction** Workshop
- Novatrans Capacitor Bank begins operations **three months ahead of regulatory schedule**
- Annual Sustainability Report published early, **ahead of the AGM**
- **Connect Project** to upgrade SAP 4HANA



2nd Quarter

- **TAESA Pitch Day**
- Pitiguari begins operations approximately **2 years ahead of regulatory schedule**
- **1st Debenture** Issuances for Aimorés and Paraguaçu
- Completion of the RTP regulatory oversight process resulting in an **RAP increase of R\$ 17.6 million**



3rd Quarter

- **18th Debenture** issuance
- ANEEL's July 15, 2025 Ratifying Resolution No. 3,481 for the **2025-2026 RAP cycle**
- **TSN reinforcements** becomes operational
- Launch of **TAESA Ventures**
- **Investor Day 2025**
- Participation in the **Cyber Guardian exercise**, conducted by the Ministry of Defense and coordinated by the Army's Cyber Defense Command.



4th Quarter

- **19th Debenture** issuance – Exchange
- **Lean Six Sigma** Training – Yellow Belt (1st edition)
- **20th Debenture** Issuance
- **Start of operations** for the **São Pedro reinforcement** (sectioning)
- POTE approval of **48 small-scale reinforcements** estimated at **R\$ 184.5 MM** and **25 small-scale improvements** estimated at **R\$ 8.9 MM**
- **GPTW** certification for the **7th consecutive year**

Recent Awards and Recognitions



Top 10 Valor Award

Largest company in the electricity sector



Top 8 Valor Innovation Award

Electricity Sector Brazil 2025



ANEEL Award for Innovation

1st Edition - Most Innovative Transmission Company (medium-sized)



ANEEL Award for Innovation

1st Edition - Investment in the North and Northeast (São Pedro Concession)



ANEEL Award for Innovation

1st Edition - Investment in the North and Northeast (Mariana Concession)



ONS Award 2025

2nd place: Alternating Current



GPTW



GHG Protocol

Silver Seal



ANEFAC Trophy

ESG Best Practices



ANEFAC Trophy

Transparency 2025



ABRACONEE Award

for the improved disclosure of financial statements (Brasnorte)



Energy Summit 2024 Award

Excellence in the Use of Geotechnologies for the Electric Power Sector



GRI AWARDS 2025

2nd Place Biodiversity Award

IGPTWB3

IDIVERSA B3

[B]³ BRASIL BOLSA BALCÃO

4Q25 and 2025 Highlights

2025 was marked by improvements in operational and financial management and increased cash flow, with cost control and leverage maintained, even amid macroeconomic pressures and higher investments

EBITDA exceeded R\$2.1 billion for the year, a record high for the Company, representing a 12.5% increase yoy. Excluding non-recurring items, EBITDA grew by 7.3% and the margin increased by 0.7 pp to 84.0%.

Recurring OPEX increased below inflation for the second consecutive year. Over 24 months, OPEX rose 2.9% vs. IPCA inflation of 9.3%, even with the start-up of new projects.

Regulatory Variable Portion represented 0.53% of RAP in the year, down 70.2% vs. 2024, while maintaining high availability rate of 99.94% and reinforcing the consolidation of operational management

CAPEX of R\$ 1.8 billion in a year marked by projects and infrastructure upgrades, representing the largest investment in construction projects in the Company's history, in line with the guidance released for 2025

New cycle of investments in reinforcements and improvements demonstrates the ability to generate incremental revenue from its asset base. ANEEL recently authorized more than R\$ 230 million to be invested over 36 months.

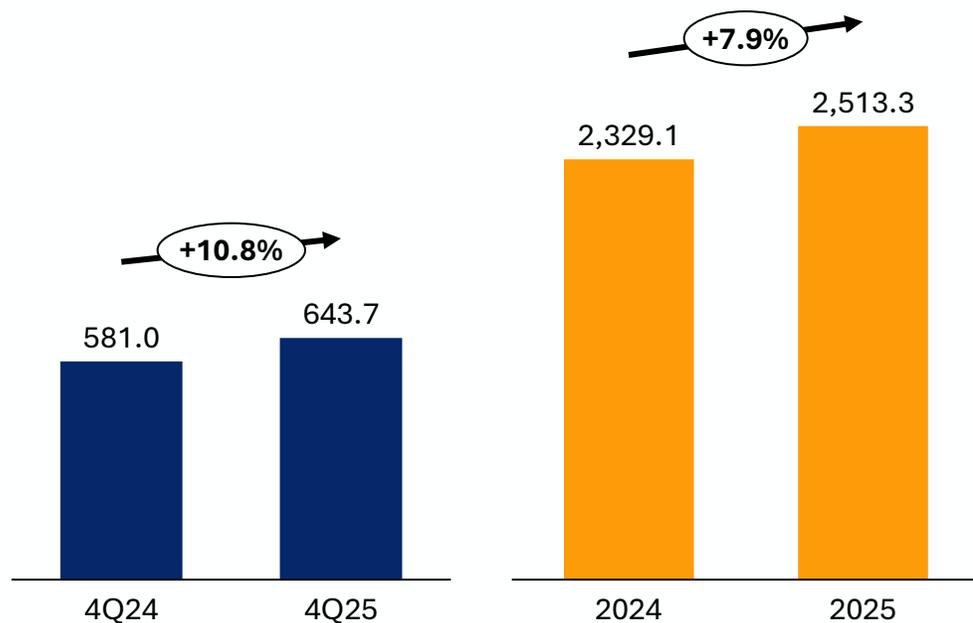
Regulatory net income for the quarter grew 56.1%, with year-to-date growth of 13.4%

Management's proposal of R\$ 313.1 million for the distribution of remaining earnings based on 2025 net income¹. Total earnings distributed for 2025 total R\$1.1 billion, equivalent to 100% of the year's regulatory net income.

¹ Subject to approval at the Annual General Meeting to be held on April 29, 2026.

Regulatory Net Revenue

(R\$ MM – TAESA consolidated)



2025 vs. 2024 – Main changes:

- **RAP adjustment from tariff cycles**

2024-2025

2025-2026

- **Start-up of operations**

Pitiguari

Reinforcements¹
Novatrans, TSN and
São Pedro

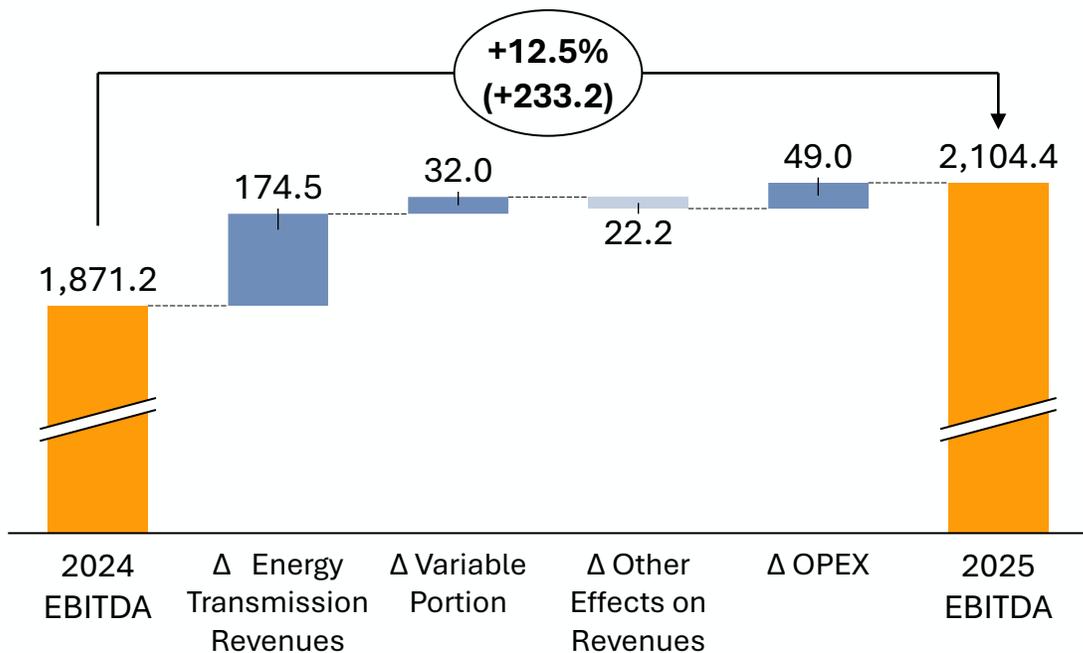
- **Improvement in PV**

Planning focused on
predictive and
corrective
maintenance

PV / RAP² 2025
0.53%

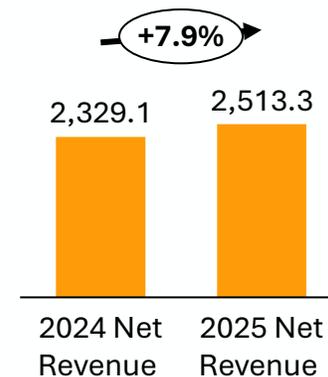
Regulatory EBITDA 2025

(R\$ MM – TAESA consolidated)

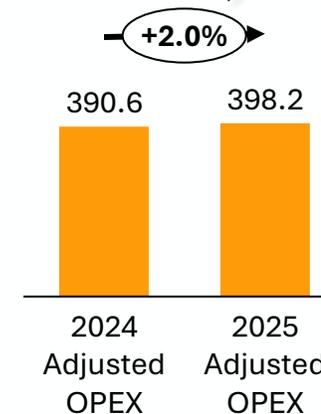
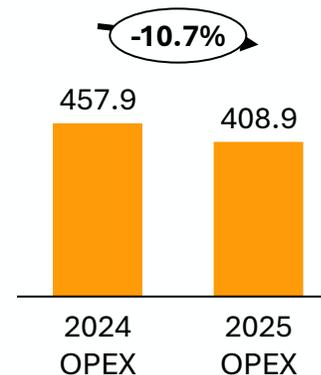


2025 x 2024 – Main Variations:

- Net Revenue improvement



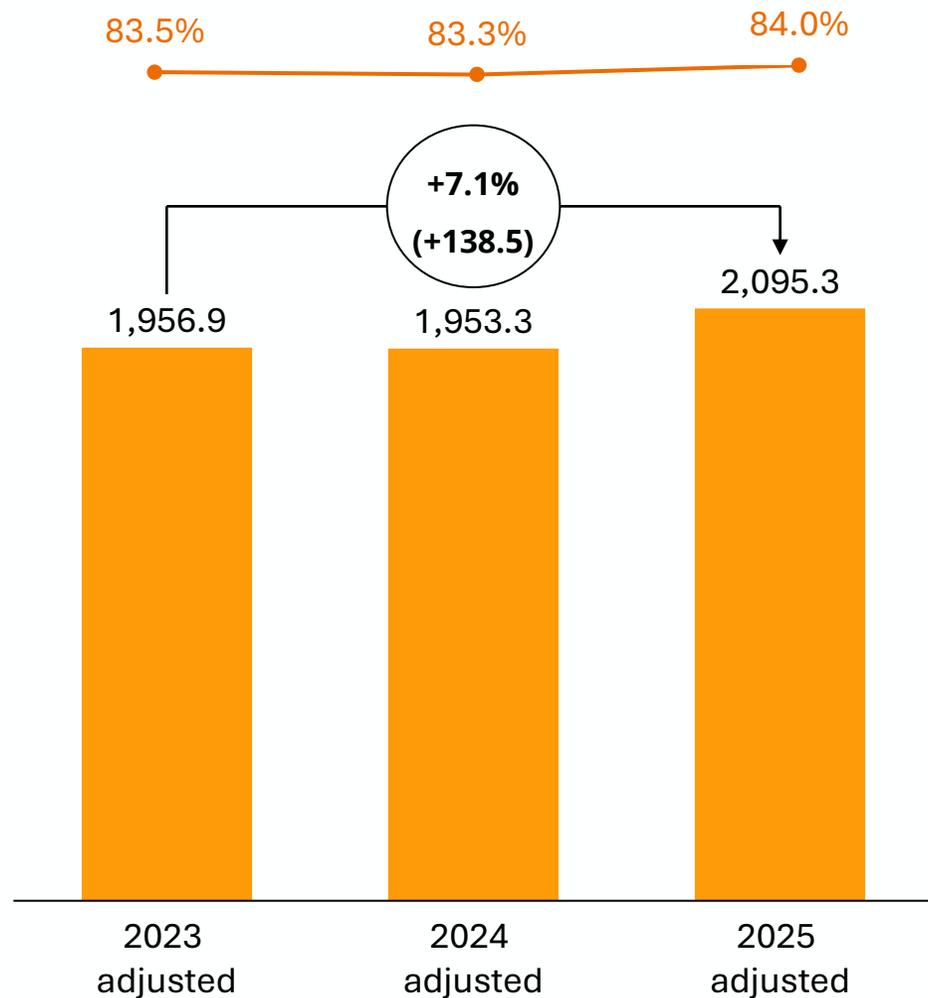
- OPEX reflects cost optimization and non-recurring events



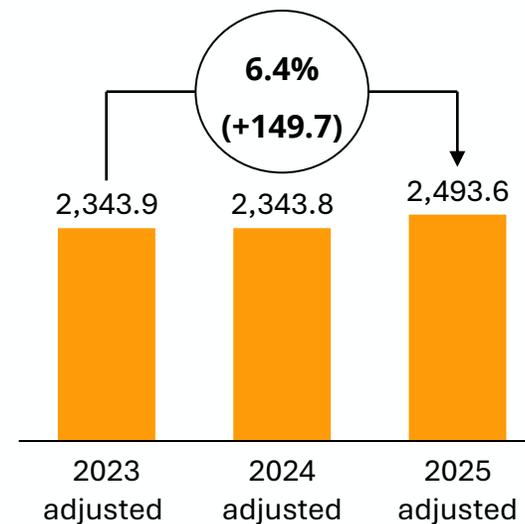
Excluding non-recurring events, OPEX grew at a rate below inflation (+4.2% LTM)

Adjusted Regulatory EBITDA 2025

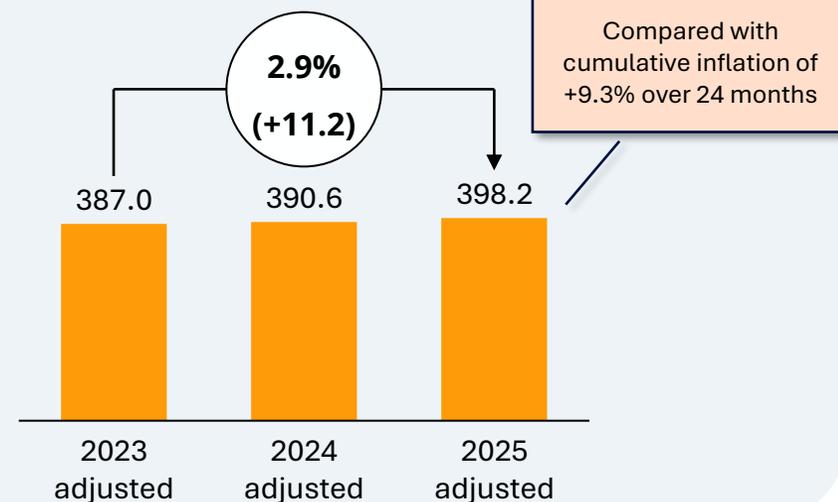
(R\$ MM – TAESA consolidated)



Net revenue



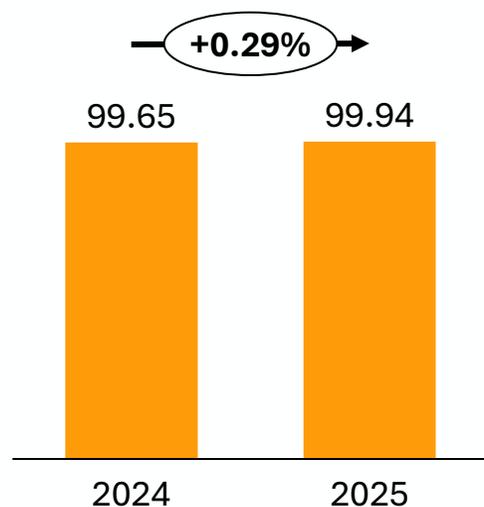
OPEX



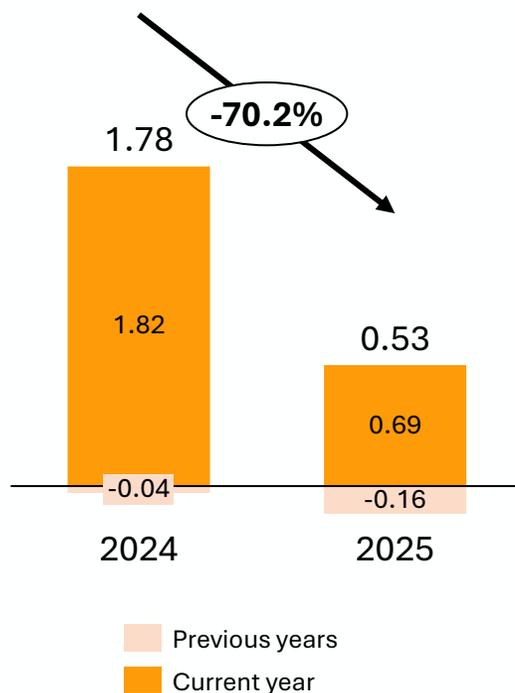
Operating Performance

(in % – TAESA consolidated)

Line Availability Index



Variable Portion (PV / RAP)



Consolidation of operational management model, with PV / RAP¹ reaching levels below historical average

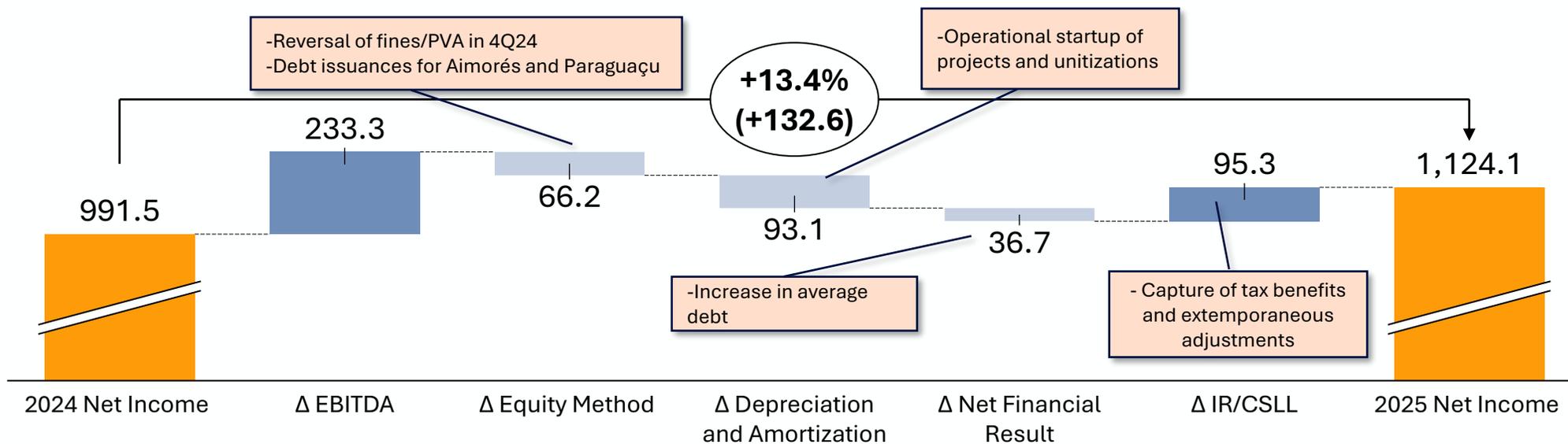
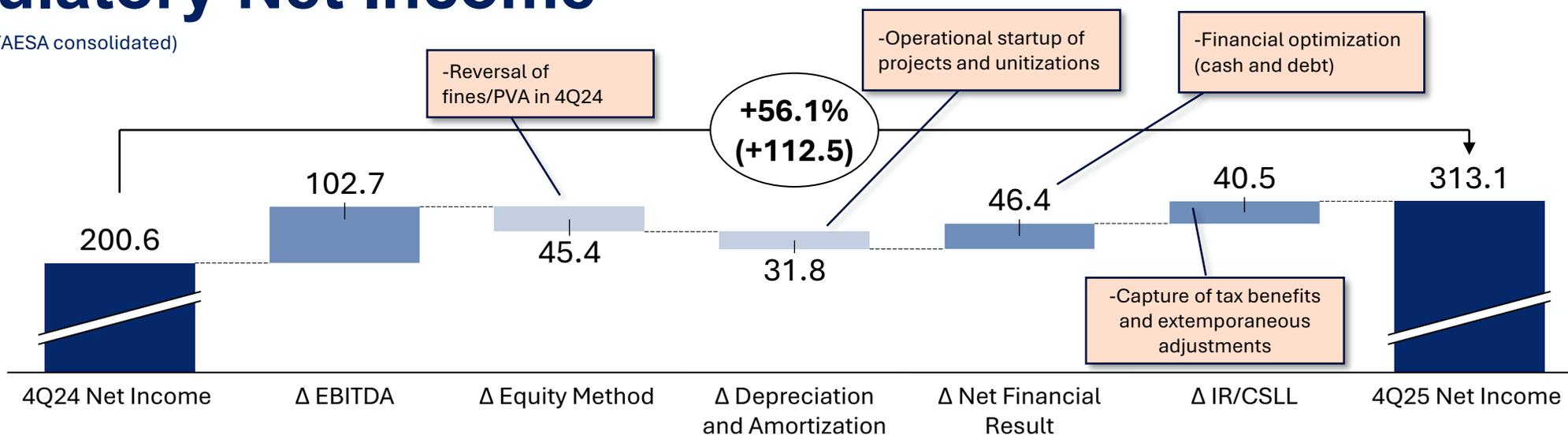
- Smart combination of data and indicators to support decision-making
- Optimization of scheduled maintenance and shutdowns

Reduction in major-impact events in 2025

PV / RAP¹ 2025
0.53%

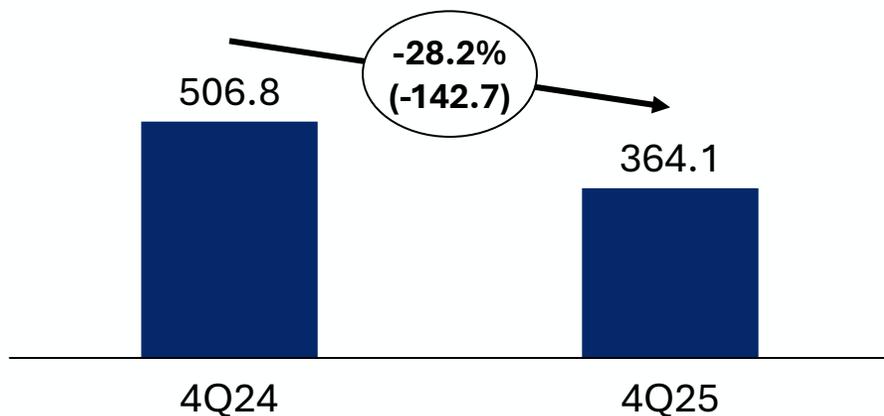
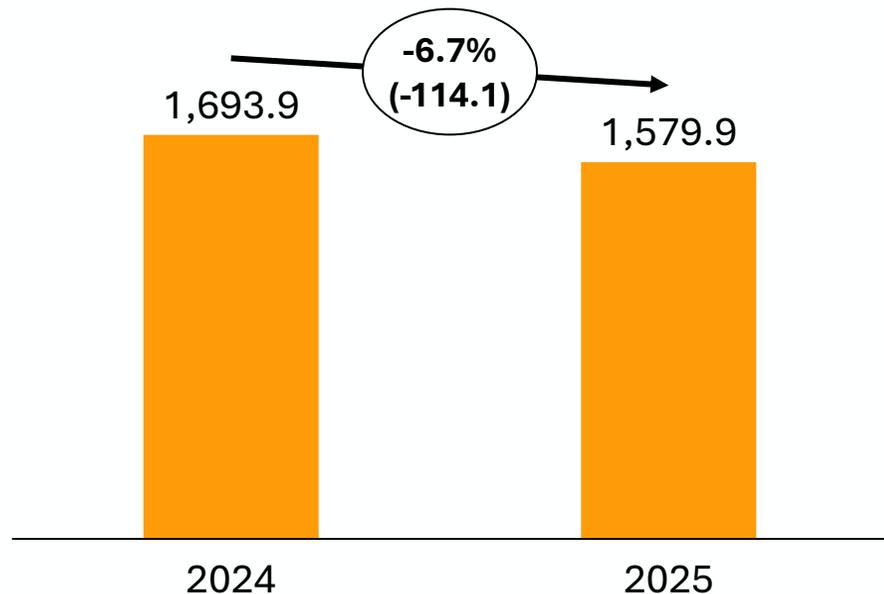
Regulatory Net Income

(em R\$ MM – TAESA consolidated)



IFRS Net Income

(R\$ MM)



2025 vs. 2024 – Main changes:

(R\$ 141.4 million): Decline in monetary restatement revenues

- Lower IGP-M (-0.10% in 2025 vs. +6.33% in 2024)

(R\$ 206.9 million): Decline in equity income

- Lower monetary restatement revenue due to the contraction in IGP-M
- Fundraising at Aimorés and Paraguaçu
- Reversal of fines and PVA at AIE in 2024

(R\$ 36.6 MM): Increase in net financial expenses

- Increase in average debt

Partially offset by:

R\$ 184.4 million: Increase in construction margin

- Higher investments in the Tangará, Ananaí, São Pedro and Saíra (Phase II) projects, as well as ATE III, driven by CAPEX acceleration

R\$ 49.6 million: Improvement in income tax / social contribution

- Lower net income before taxes
- Higher interest on equity payments
- Better utilization of SUDAM/SUDENE tax benefits

Projects under development

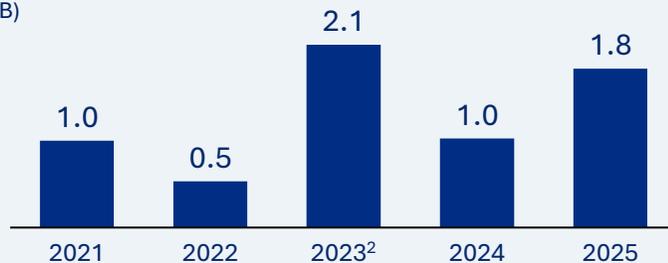
(R\$ MM)

Investments

R\$ 1.8 billion in 2025, the highest CAPEX to date in construction projects, in line with the guidance provided

R\$ 6.3 billion in investments over 5 years

Investments by TAESA¹
(R\$ B)



Contracted projects
(R\$ B)



Reinforcements and Improvements³

Over the past 5 years, we invested **R\$ 557 MM** in reinforcements and improvements, adding **R\$ 73 MM** to RAP. Additional **R\$ 24 MM** in RAP expected in **2026** for CAPEX underway

Recent reinforcement energizations:

- ✓ Novatrans (2)
- ✓ TSN
- ✓ São Pedro
- ✓ ATE III

New authorizations:

48 reinforcements and 25 improvements, with estimated investments of **R\$ 193.4 MM**

Reinforcements in São Pedro with **R\$ 37.6 MM** in CAPEX

100% TAESA Projects:



Pitiguari

Authorized RAP
R\$ 23.4 MM

Pitiguari begins operations approx. 2 years ahead of regulatory schedule

Progress
As of 12/31/2025



Saíra

743 km
RAP/CAPEX⁴: **191.7 / 1,176**
ANEEL's Deadline: **mar/28**
Concession Maturity: **mar/53**



Operational RAP:
R\$ 137.5 MM



Tangará

279 km (72 km CD)
RAP/CAPEX⁴: **108.3 / 1,117**
ANEEL's Deadline: **mar/28**
Concession Maturity: **mar/53**



Operational RAP:
R\$ 35.1 MM



Ananai

363 km (CD)
RAP/CAPEX⁴: **171.1 / 1,750**
ANEEL's Deadline: **mar/27**
Concession Maturity: **mar/52**



Juruá

1 substation and sectioning
RAP/CAPEX⁴: **19.6 / 244**
ANEEL's Deadline: **jun/28**
Concession Maturity: **mar/54**



(1) Considers large projects and reinforcements.

(2) Considers compensation paid upon signing of Saíra contract, as per the Transmission Auction notice no. 02/2022.

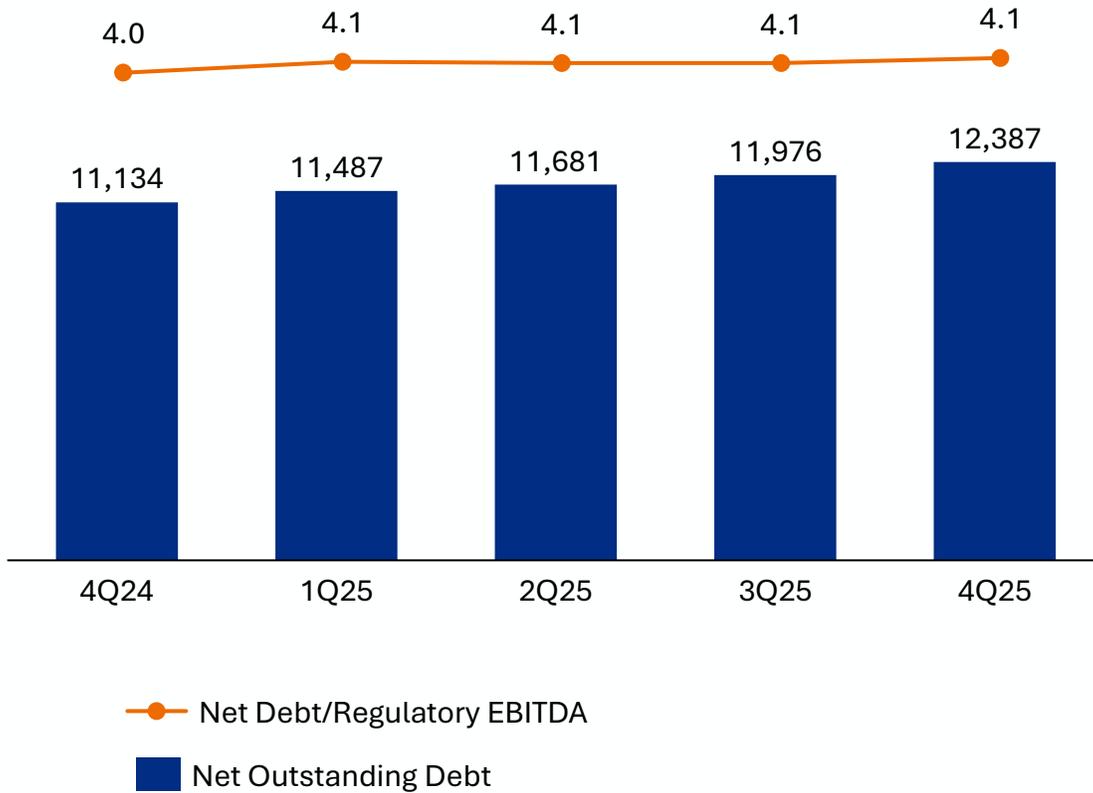
(3) CAPEX and RAP are estimates and will be finalized during Periodic Tariff Review (RTP).

(4) R\$ million (RAP 2025-2026 cycle plus PIS/COFINS / ANEEL CAPEX; total project value). ANEEL CAPEX defined at the time of the auction, therefore not inflated.

Indebtedness

(R\$ MM – TAESA with proportional consolidation)

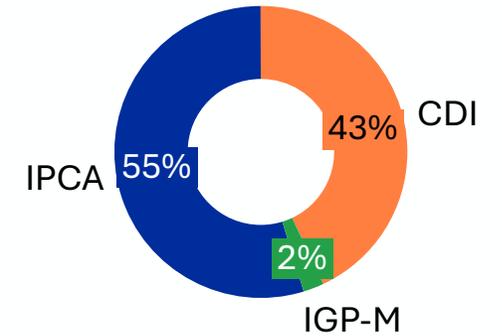
Net Outstanding Debt



Debt Profile

Average cost of debt (real)
5.34% (pre-tax)

Average debt term
5.5 years



Corporate Rating (national scale)

Moody's: AAA.br
Stable outlook

Fitch: AAA(bra)
Stable outlook

Earnings Distribution Proposal



Board of Directors proposes the distribution of:

R\$ 313.1 million*

as remaining mandatory minimum dividends

Cut-off date: April 29, 2026

Ex-dividend: April 30, 2026

Equivalent to: **R\$ 0.91 / Unit (TAAE11)**

Payment date:

May 27, 2026

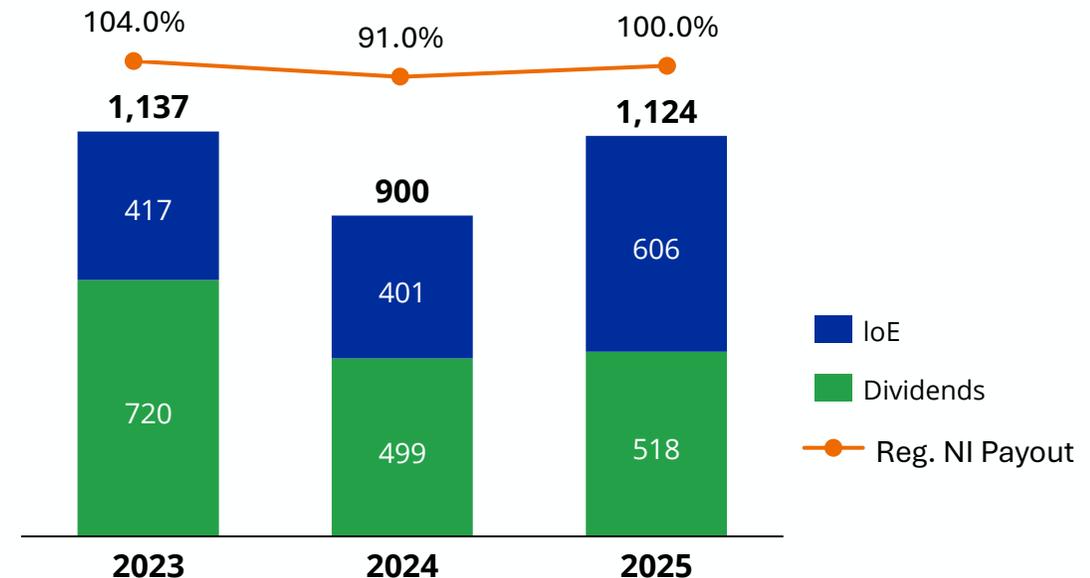
Earnings Distribution for the 2025 fiscal year

R\$ 1,124 MM
declared

100%
Regulatory
Net Income

R\$ 3.26
per Unit

71.7%
IFRS Net Income



Q&A Session



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